



STEEL STRIPS GROUP
IAL/CS/AGM/2017/4158

September 29, 2017

THE DY. MANAGER
DEPTT. OF CORPORATE SERVICES
BOMBAY STOCK EXCHANGE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001.

Reg : OUTCOME OF 30th ANNUAL GENERAL MEETING
HELD ON 29/09/2017 (SCRIP CODE 514165)

Dear Sir/ Madam,

This is further to our letter No. IAL/CS/AGM/2017/3171 dated 28/08/2017, the 30th Annual General Meeting of the Company was held today and the businesses mentioned in the Notice dated 14/08/2017 were transacted.

In this regard, please find enclosed the following-

- 1) Brief proceedings as required under the Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - II.
- 3) Report of Scrutinizer dated September 29, 2017, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.
- 4) Annual Report for the financial year 2016-17 as required under the Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved by the members as per the provisions of the Companies Act, 2013.

The meeting Commenced at 11:00 A.M and concluded at 12:00 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
for INDIAN ACRYLICS LIMITED

(BHAVNESH K GUPTA)
G.M. CUM COMPANY SECRETARY

Encl.: as above

INDIAN ACRYLICS LIMITED

CIN: L24301PB1986PLC006715

Head Office : ISO 9001-2008 Certified

SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)

Tel. : +91-172-2792385 / 2793112

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Website : www.indianacrylics.com

Brief proceedings of the 30th Annual General Meeting:

The 30th Annual General Meeting (AGM) of the Members of Indian Acrylics Limited ('the Company') was held on Friday, September 29, 2017 at 11.00 A.M (IST) at Village Harkishanpura, Distt. Sangrur (Punjab). Smt. Tejinder Kaur, Director, was elected as Chairperson of the meeting. The requisite quorum being present, the Chairperson called the meeting to order. Shri M. M. Chopra (Independent Director and Chairman of Audit Committee) and Shri A S Chatha (Independent Director and Chairman of Nomination and Remuneration Committee) were also present in the meeting.

Chairperson informed the shareholders that the Company had provided Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting.

It was further informed that there would be no voting by show of hands. Shri. Bhavnesh Kumar Gupta, Company Secretary, read the Auditors' Report.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

- 1) Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2017 and the reports of the Board of Directors ('the Board') and Auditors thereon.
- 2) Appointment of Sh. Dheeraj Garg as Director, who retires by rotation and is eligible for re-appointment.
- 3) Appointment of Statutory Auditors of the Company.
- 4) Ratification of remuneration of Cost Auditor.
- 5) Appointment of Raja Shivdev Inder Singh (DIN: 07859271), as Independent Director of the Company.

Clarifications were provided to the queries raised by the members.

The Board of Directors appointed Sushil K. Sikka as the Scrutinizer to supervise the e - voting and poll process. The Chairperson authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The details of the voting results (remote e-voting and ballot) on all the resolutions as set out in the Notice of AGM are enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

for INDIAN ACRYLICS LIMITED



(BHAVNESH K GUPTA)

G.M. CUM COMPANY SECRETARY

DETAILS OF VOTING RESULTS AT 30TH ANNUAL GENERAL MEETING

Date of AGM: Friday, September 29, 2017

Total number of shareholders on record date: 103588

Book Closure: September 23, 2017 to September 29, 2017 (Both days inclusive)

No. of shareholders present in the meeting either in person or through proxy:

Sr. No.	Category	In person	Through Proxy
1.	Promoters and Promoter Group	09	-
2.	Public	62	-
	Total	71	-

No. of shareholders attended the meeting through Video Conferencing

Sr. No.	Category	In person	Through Proxy
1.	Promoter and Promoter Group	Not Provided	Not Provided
2.	Public	Not Provided	Not Provided
	Total	Not Provided	Not Provided

AGENDA WISE

In case of Poll/Postal Ballot/E-voting

The mode of voting for all resolutions was E-voting and Poll (electronically) conducted at the Meeting.

Resolution 1: Adoption of Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2017 and the Reports of Board of Directors' and Auditors' thereon. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} * 100$	(4)	(5)	$(6)=\{(4)/(2)\} * 100$	$(7)=\{(5)/(2)\} * 100$
Promoter and Promoter Group	81042658	39356648	48.56	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54279504	3814728	7.03	3814628	100	99.99%	0.01
Total	135322162	43171376	31.90	43171276	100	99.99%	0.01



Resolution 2: Re-appointment of Shri Dheeraj Garg (DIN: 00034926), retiring by rotation and being eligible, offering himself for re-appointment. (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	81042658	39356648	48.56	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54279504	3814728	7.03	3814290	438	99.99%	0.01
Total	135322162	43171376	31.90	43170938	438	99.99%	0.01

Resolution 3: Appointment of M/s AKR & Associates, Chartered Accountants, as Statutory Auditors of the Company from the conclusion of this Annual General Meeting (AGM) till the conclusion of the Annual General Meeting of the Company held in the year 2022, on the terms and conditions to be decided by the Board of Directors (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	81042658	39356648	48.56	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54279504	3814728	7.03	3814441	287	99.99%	0.01
Total	135322162	43171376	31.90	43171089	287	99.99%	0.01

Resolution 4: Ratification of payment of remuneration to the Cost Auditors of the Company (Special Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)={(2)/(1)} *100	(4)	(5)	(6)={(4)/(2)} *100	(7)={(5)/(2)} *100
Promoter and Promoter Group	81042658	39356648	48.56	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54279504	3814728	7.03	3814441	287	99.99%	0.01
Total	135322162	43171376	31.90	43171089	287	99.99%	0.01



Resolution 5: Appointment of Raja Shivdev Inder Singh (DIN 07859271) as an Independent Director of the Company w.e.f. 01.07.2017 to 30.06.2022 (Ordinary Resolution)

Promoter/Public	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in faour	No. of votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	$(3)=\{(2)/(1)\} * 100$	(4)	(5)	$(6)=\{(4)/(2)\} * 100$	$(7)=\{(5)/(2)\} * 100$
Promoter and Promoter Group	81042658	39356648	48.56	39356648	0	100%	0
Public Institutional holders	0	0	0	0	0	0	0
Public-Others	54279504	3814728	7.03	3814541	187	99.99%	0.01
Total	135322162	43171376	31.90	43171189	187	99.99%	0.01

Note: All the aforesaid resolutions were passed with requisite majority.



Consolidated Report of Scrutinizer

(Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended)

To

The Chairman of 30th Annual General Meeting of the members of Indian Acrylics Limited (the Company) held on the Friday, 29th day of September, 2017 at 11.00 A.M. at Company's Regd. Office at Village Harkishanpura, Sub-Tehsil Bhawanigarh, Distt. Sangrur (Punjab)-148026.

Dear Sir,

Subject: Resolutions passed at 30th Annual General Meeting through E-voting/ Poll.

I, Sushil Kumar Sikka, Sole Proprietor of S K Sikka & Associates, a Company Secretary in Practice have been appointed as Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 to conduct electronic voting process and to scrutinize physical ballot forms received from the shareholders/ proxies in respect of the below mentioned resolutions passed at the 30th Annual General Meeting (AGM) of the members of the Company held on the 29th day of September, 2017.

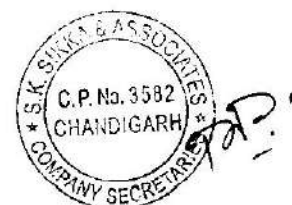
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of September 22, 2017, were entitled to vote on the proposed resolutions as set out at items nos. 1 to 5 in the Notice of the 30th AGM of Indian Acrylics Limited.

The voting period remained open from Tuesday, 26th September, 2017 (9:00 A.M.) to Thursday, 28th September, 2017 (5:00 P.M.) and the CDSL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms were considered in the AGM.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the CDSL e-voting system and the ballot forms received respectively.

I, now submit my Report as under on the result of the voting through electronic means physical mode in respect of the said Resolutions



Item No.1:-

Ordinary Resolution - To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2017 and the Reports of Directors' and Auditors' thereon.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	11	13912	-
Physical	71	43157364	-
Total	82	43171276	99.99

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	01	100	-
Physical	-	-	-
Total	01	100	0.01

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No.2:-

Ordinary Resolution - To appoint a Director in place of Sh. Dheeraj Garg (DIN: 00034926), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	8	13574	-
Physical	71	43157364	-
Total	79	43170938	99.99



(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	4		438	-
Physical	-		-	-
Total	4		438	0.01

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 3:-

Ordinary Resolution - To appoint M/s AKR and Associates, Chartered Accountants (Firm's Registration No. 021179N) as Auditors for a period of five consecutive years, from the conclusion of this Annual General Meeting ("AGM") till the conclusion of the thirty-fifth AGM to be held in the year 2022 and to fix their remuneration.

(i) Voted in favour of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	9		13725	
Physical	71		43157364	-
Total	80		43171089	99.99

(ii) Voted against the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	3		287	-
Physical	-		-	-
Total	3		287	0.01



(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

Item No. 4:-

Ordinary Resolution - To obtain the consent of the members to ratify the remuneration paid to M/s Aggarwal Vimal & Associates (Firm Registration Number: 000350), Cost Accountants

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	9	13725	
Physical	71	43157364	-
Total	80	43171089	99.99

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of Votes cast(Shares)	% of total number of valid votes cast
E-Voting	3	287	
Physical	-	-	-
Total	3	287	0.01

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-



Item No. 5:-

Ordinary Resolution to appoint **Mr. Raja Shivdev Inder Singh (DIN:07859271)** as an Independent Director.

(i) Voted in **favour** of resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	10		13825	
Physical	71		43157364	-
Total	81		43171189	99.99

(ii) Voted **against** the resolution:

	Number of members voted through electronic voting system and physical mode	No. of cast(Shares)	Votes	% of total number of valid votes cast
E-Voting	2		187	
Physical	-		-	-
Total	2		187	0.01

(iii) Invalid votes:

	Total number of members whose votes are declared invalid	Total No. of Votes cast(Shares)
E-Voting	-	-
Physical	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary of Indian Acrylics Limited for safe keeping.

Thanking you

Yours faithfully,



(Pushnil Kumar Sikka)

Practicing Company Secretary

Membership No. FCS 4241

C.P. No. 3582

Place: Chandigarh

Date: 29.09.2017