

Vayu Ramesh Garware

Ramesh Garware Farm, NDA Road, Post Box No. 3, Khadakwasla, Pune – 411 023

September 05, 2017

To:

BSE Limited

Corporate Relationship Department,
New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai 400001.

(Company code: 509557)

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra East,
Mumbai 400051.

(Symbol: GARWALLROP, Series: EQ)

Dear Sirs,

Sub: Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the Regulation mentioned above, I am submitting the Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 about the change in my shareholding in Garware-Wall Ropes Ltd.

This is for your information.

Thanking you,

Yours faithfully,



Vayu Ramesh Garware
Encl.: as above
CC

Garware-Wall Ropes Limited

Plot No. 11, Block D-1,
M.I.D.C., Chinchwad,
Pune 411 019

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Garware-Wall Ropes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Vayu Ramesh Garware		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited.		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,04,290	0.93%	0.93%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,04,290	0.93%	0.93%
Details of acquisition/sale (***)			
a) Shares carrying voting rights acquired/sold	34,27,421	15.66%	15.66%
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			

d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	34,27,421	15.66%	15.66%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	36,31,711	16.60%	16.60%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	36,31,711	16.60%	16.60%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Transmission from the Account of Late Shri Ramesh B. Garware to the Account of his son Mr. Vayu Ramesh Garware -see below details **		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01 st September, 2017		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 21,88,20,600/- (Rupees Twenty One Crores Eighty Eight Lacs Twenty Thousands Six Hundred only)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 21,88,20,600/- (Rupees Twenty One Crores Eighty Eight Lacs Twenty Thousands Six Hundred only)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 21,88,20,600/- (Rupees Twenty One Crores Eighty Eight Lacs Twenty Thousands Six Hundred only)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***)

i. Out of 34,27,321 Equity Shares, 11,98,425 Equity Shares were registered in the name Mr. Ramesh B. Garware, Partner, who was holding these shares for beneficial interest of a Partnership firm- M/s Ramesh Trading Company. Consequent to demise of Mr. Ramesh B. Garware, 11,98,425 equity shares are transmitted to and registered in the name of Mr. Vayu Ramesh Garware, one of the partner of M/s Ramesh Trading Company. Beneficial interest of such shares shall continue to remain with Partnership firm, M/s Ramesh Trading Company.

ii. Out of 34,27,321 Equity Shares, 9,87,018 Equity Shares were registered in the name Mr. Ramesh B. Garware, Partner, who was holding these shares for beneficial interest of a Partnership firm- M/s Sunita Trading Company. Consequent to demise of Mr. Ramesh B. Garware, 9,87,018 equity shares are transmitted to and registered in the name of Mr. Vayu Ramesh Garware, one of the partner of M/s Sunita Trading Company. Beneficial interest of such shares shall continue to remain with Partnership firm, M/s Sunita Trading Company.

iii. Balance 12,41,978 equity shares transmitted from the Account of Late Shri Ramesh B. Garware to the Account of his son Mr. Vayu Ramesh Garware.

Signature of the acquirer / Seller/ Authorised Signatory

A handwritten signature in black ink, appearing to read 'V. Garware', with a long horizontal flourish extending to the right.

Vayu Ramesh Garware

Place: Pune

Date 05th September, 2017