

Date: 20.09.2017

To,  
The Manager  
Listing Compliance Department  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400 001

To,  
The Manager  
Listing Compliance Department  
National Stock Exchange India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai – 400 051, MH

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

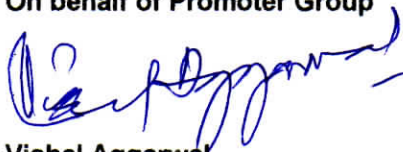
Dear Sir/Madam,

In terms of the provisions of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Vishal Aggarwal, member of the Promoter Group of STL Global Limited, hereby disclose the details of release of pledge on the shares of STL Global Limited, held by promoters, in the prescribed format enclosed herewith.

Kindly take the above information in your records and acknowledge receipt of the same.

Thanking you,

Yours truly  
On behalf of Promoter Group



**Vishal Aggarwal**  
Promoter Shareholder  
STL Global Limited

**CC: STL Global Limited**  
Reg. Office: Unit No. 111,  
Block No. 1, First Floor,  
Tribhuvan Complex, Ishwar Nagar,  
New Delhi-110065, DL

Corp. Office: Plot No. 207-208,  
Sector-58, Faridabad-121004, HR

Encl: As Above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		STL Global Limited											
Names of the Stock Exchanges where the shares of the target company are listed		1. BSE Limited 2. National Stock Exchange of India Limited (NSE)											
Date of Reporting		20.09.2017											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Jai Parkash Aggarwal, Sumitra Aggarwal, Vinita Aggarwal											
Details of the creation/invocation/release of encumbrance:		Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation-(2)+(3)} / release [(2)-(3)] / invocation [(1)-(3)]								
Name of the promoter (s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)			No. of Shares	% of Total Share Capital						
	No. of Shares	% of Total Share Capital	No. of Shares	% of Total Share Capital	Type of event (creation / release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of Encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for Encumbrance**	No. of Shares	% of Total Share Capital	Name of the entity in whose favor shares encumbered (***)	No. of Shares	% of Total Share Capital
Target Fashions Limited	5177879	18.86	5050000	18.39	---	---	---	---	---	---	---	---	---
Jai Parkash Aggarwal	2500000	9.11	2500000	9.11	Release	16.09.2017	Pledge	Release of Pledge Shares	2500000	9.11	Punjab National Bank	0	0.00
Sumitra Aggarwal	2200000	8.01	2200000	8.01	Release	16.09.2017	Pledge	Release of Pledge	2200000	8.01	Punjab National Bank	0	0.00

