

Date: 13.09.2017

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Kind Attn: The General Manager (CRD)	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Kind Attn: The Manager, Listing Department
The Company Secretary Religare Enterprises Limited 6 th Floor, Plot No. A3/4/5, Prius Global Sector 125, Noida U.P.-201301	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge of shares of Religare Enterprises Limited

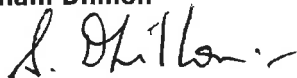
Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are enclosing herewith the requisite disclosure in the prescribed format.

You are requested to kindly take the above on record and acknowledge.

Thanking you,

Yours Faithfully

**For and on Behalf of
Shabnam Dhillon**



Authorized Signatory

Encl: As above

Part A- Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Religare Enterprises Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Shabnam Dhillon Person Acting in Concert (PACs) Bestest Developers Private Limited SGGD Projects Development Private Limited Gurinder Singh Dhillon Nayantara Dhillon		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition- Pledge and release (under pledge) under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
Acquirer			
Shabnam Dhillon	15188441	8.51	8.51
PACs			
Bestest Developers Private Limited	8554833	4.79	4.79
SGGD Projects Development Private Limited	7501005	4.20	4.20
Gurinder Singh Dhillon	65833	0.04	0.04
Nayantara Dhillon	29996	0.02	0.02
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			

<ul style="list-style-type: none"> c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) 			
e) Total (a+b+c+d)	3,13,40,108	17.56%	17.56%
<u>Details of acquisition/ sale</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer 			
Shabnam Dhillon	14799056	8.29	8.29
e) Total (a+b+c+d)	14799056 (#)	8.29	8.29
<u>After the acquisition/ sale, holding of:</u>			
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/ sold 			
Acquirer			
Shabnam Dhillon	389385	0.22	0.22
PACs			
Bestest Developers Private Limited	-(^)	-	-
SGGD Projects Development Private Limited	3286585(^)	1.83	1.83
Gurinder Singh Dhillon	65833	0.04	0.04
Nayantara Dhillon	29996	0.02	0.02
<ul style="list-style-type: none"> b) Shares encumbered with the acquirer c) VR otherwise than by shares d) Warrants/convertible securities/any other 			

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
a) Total (a+b+c+d)	37,71,799	2.11	2.11
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Invocation of pledge		
8. Date of acquisition-/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-09-2017		
9. Equity share capital /total voting capital of the TC before the said acquisition/ sale	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	17,84,55,248 equity shares of face value of Rs. 10 each as disclosed in the shareholding pattern dated June 30, 2017 disclosed on the website of BSE Limited.		

(#) Due to invocation of pledge on September 13, 2017 the cumulative shareholding held by me has been reduced by more than 2.00 % accordingly, this disclosure has been made.

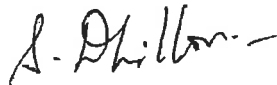
(^) Cumulative shareholding of the Bestest Developers Private Limited has been reduced due to invocation of pledge from September 11, 2017 to September 13, 2017.

(^^) Cumulative shareholding of the SGGD Projects Development Private Limited has been reduced due to invocation of pledge on September 13, 2017.

(*) Total Share Capital / voting capital to be taken as per the latest filing done by the Company to the Stock exchange under Clause 35 of the listing Agreement.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

**For and on behalf of
Shabnam Dhillon**



Authorised Signatory

Place: New Delhi

Date: 13/09/2017