

Rapicut Carbides Limited

Regd. Office & Works :

119, GIDC Industrial Area,
Ankleshwar - 393 002, Gujarat (India)
Tel. : ++91 (2646) 251118, 221071
e-mail : info@rapicutcarbides.com
Web site : www.rapicutcarbides.com



Rapicut

An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

Corporate Relationship Dept./
Market Operations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Fax : 022-2272 3121/2272 1919

REF: RCL:KMS:BSE-CLAUSE-13A/16:

Date: 23rd September, 2017

Sub: Proceedings/Outcome of 40th Annual General Meeting under Clause 13 of Para A of Part A
of Schedule III to Regulation 30 of SEBI (LODR) Regulations, 2015.

Ref: Scrip Code: 500360

Dear Sir,

Please find attached copy of proceedings/outcome of Fortieth Annual General Meeting held on
Saturday, 23rd September, 2017 at 12.25 Noon.

This is in Compliance with the subject matter Regulations.

Kindly take the note of the same.

Thanking You,

Yours Truly,
For **RAPICUT CARBIDES LIMITED**

A handwritten signature in blue ink, appearing to read 'Kamlesh'.

Kamlesh M. Shinde
(Company Secretary and Compliance Officer)



Encl: As above.

40th AGM

Proceedings/Outcome of the Fortieth Annual General Meeting of the Members of Rapicut Carbides Limited held on Saturday, 23rd September, 2017 at 12.25 Noon.

As per the Notice dated 12th August, 2017, the Fortieth Annual General Meeting (AGM) of the Company was held on Saturday, 23rd September, 2017 at 12.25 noon as against the scheduled time of 12.00 noon as per the request of the shareholders at Hotel Sadanand, Rajpipla Road, Ankleshwar-393002.

Shri. Bhumitra Dholakia, Director of the Company was elected as Chairman of the Meeting by all the Directors present in terms of Article No. 30 (b) of the Articles of Association of the Company. He welcomed the members and invitees to the Fortieth AGM of the Company.

A total of 22 Members attended the AGM in person and 2 Members being present through Proxy, as per the Attendance Register. All the Directors were present except Smt Gayatri Parikh who was unable to attend the AGM due to her prior engagements. Shri. Diwaker N Shukla, Senior Partner and Prakash Mankad, Partner of D N Shukla & Co., and Tax Consultants and Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Kabra, Practicing Company Secretaries, Secretarial Auditor of the Company were present at the AGM. Shri. Yash Bhatt, Partner of M/s. Maloo Bhatt & Co., current Auditor of the Company was unable to attend the meeting as he was pre-occupied with his assignments.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairman informed the Members that the facility for voting by way of Ballot Papers were made available at the AGM for the Members who had not cast their vote through remote e-voting.

The Chairman stated that the Board of Directors had appointed Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Kabra, Company Secretaries, Vadodara, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through Ballot Paper at the AGM), for the resolutions included in the Notice of the Fortieth AGM.

The Chairman then ordered for the poll on all the items of agenda as stated in Notice of the Fortieth AGM and requested the Company Secretary to explain the Poll Procedure.

The Company Secretary explained the poll procedure.

The Scrutinizer demonstrated the empty Ballot Box to the Members, locked and sealed it in the presence of the Members of the Company.

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-2-

All the resolutions were explained and put through the poll process as follows:-

1. Approval and Adoption of Financial Statements for the year ended 31-3-2017 and Reports of the Board of Directors and Auditors thereon.
2. Declaration of the dividend.
3. Appointment of a Director in place of Shri. Jagdish C Bhatia (DIN: 00250737) who retires by rotation at the AGM and being eligible, offers himself for re-appointment.
4. Appointment of M/s Maloo Bhatt & Co., Chartered Accountants, Vadodara as Statutory Auditors of the Company.

The Chairman then invited participation of the Members of the Company for discussing the above said resolutions and asked the members if they have any query on the agenda items. There were few queries from the members, which were satisfactorily answered by the Chairman or Managing Director.

The Chairman announced that the consolidated results of voting ie., remote e-voting and the voting done at AGM will be announced on or before 25th September, 2017 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the registered office of the Company and would be intimated to BSE Limited and would also be hosted on the website of the Company and would be available at the Registered Office of the Company.

The Chairman thanked all the Members for their presence and support.

FOR RAPICUT CARBIDES LIMITED



**Kamlesh M Shinde
(Company Secretary)**

ACS No: - A35836

**Address: 119, GIDC Industrial Area,
Ankleshwar- 393002.**



**Date:- 23rd September, 2017
Place:- Ankleshwar.**