



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737-D, Puliakulam Road, Coimbatore - 641 045.

11<sup>th</sup> September 2017

To

<b>BSE Ltd</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Scrip Code: - 521180</b>	<b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra – Kurla Complex Bandra (E), Mumbai – 400 051  <b>Scrip Code: - SUPERSPIN</b>
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Dear Sir,

**Sub: Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2017 along with Limited Review Report thereon - Reg.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the Standalone Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2017 along with the Limited Review Report which was approved by the Board of Directors at their meeting held today i.e. 11<sup>th</sup> September 2017.

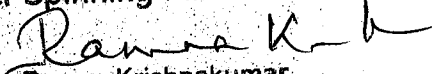
The Board Meeting commenced at 11.00 A.M and concluded at 1.30 P.M.

Kindly take the same in your records.

Thanking you

Yours truly

For Super Spinning Mills Ltd

  
 Ramaa Krishnakumar  
 Company Secretary

RECOGNISED EXPORT - TRADING HOUSE

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CIN : L17111TZ1962PLC001200 Web : www.superspinning.com

## Super Spinning Mills Limited

Regd. Office: "Elgi Towers", P.B.No.7113, 737-D, Green Fields, Puliakulam Road, Coimbatore - 641 045.  
Ph. (0422) 2311711 Fax:(0422) 2311611 Email id: investors@ssh.saraelgi.com Website:www.superspinning.com  
CIN: L17111TZ1962PLC001200

**Unaudited Financial Results for the Quarter ended June 30, 2017**

(Rs. in lakhs)

Sl No	Particulars	Quarter ended	
		June 30, 2017	June 30, 2016
<b>1</b>	<b>Income from Operations</b>		
	(a) Net Sales / Income from operations	7,044	7,093
	(b) Other Income (Net)	32	598
	<b>Total Income</b>	<b>7,075</b>	<b>7,691</b>
<b>2</b>	<b>Expenses</b>		
	a) Consumption of raw materials	4,258	4,026
	b) Purchase of stock-in-trade - Traded goods	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	135	(27)
	d) Employees benefits expense	999	1,069
	e) Power and Fuel	1,036	1,209
	f) Finance Cost	366	457
	g) Depreciation and amortisation expense	147	205
	h) Other expenses	698	834
	<b>Total Expenses</b>	<b>7,639</b>	<b>7,773</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>(564)</b>	<b>(82)</b>
<b>4</b>	Exceptional item	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>(564)</b>	<b>(82)</b>
<b>6</b>	Tax expense	-	-
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>(564)</b>	<b>(82)</b>
<b>8</b>	Other comprehensive income, net of income tax	-	(18)
<b>9</b>	<b>Total other comprehensive income, net of income tax (7+8)</b>	<b>(564)</b>	<b>(100)</b>
<b>10</b>	Paid-up equity share capital	550	550
	Face value per share (Rs)	1.00	1.00
<b>11</b>	Earning per share (Rs) (not annualised)		
	- Basic	(1.02)	(0.15)
	- Diluted	(1.02)	(0.15)

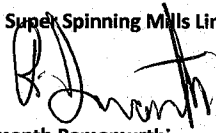
**Notes:**


- 1 The above quarterly results for the period ended June 30, 2017 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on September 11, 2017
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3 The entire operations of the company relate to only one segment viz Textiles and therefore there are no separate reportable segments in accordance with Ind AS 108 'Operating Segments'.
- 4 The Ind AS compliant financial results, pertaining to period ended June 30, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 6 The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :



(Rupees in lakhs)	
Particulars	Corresponding 3 months ended in the previous year June 30, 2016 (Refer Note 4)
<b>Net Profit as per previous GAAP (Indian GAAP)</b>	<b>(96)</b>
<b>Ind AS Adjustments : Add/ (less)</b>	
Gain on Fair valuation of investments	-
Gain on Fair valuation of forward contracts	(1)
Remeasurement of employee benefits	18
Impact of Amortised Cost on term Loan	(3)
<b>Comprehensive income for the year</b>	<b>(82)</b>
<b>Other comprehensive Income</b>	
Actuarial losses on defined benefit (net of tax)	(18)
<b>Total Comprehensive Income as per Ind AS</b>	<b>(100)</b>

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

For Super Spinning Mills Limited  
  
**Sumanth Ramamurthi**  
 Executive Chairman  
 DIN-00002773



Place: Coimbatore  
 Date :September 11, 2017

# REDDY, GOUD & JANARDHAN

## CHARTERED ACCOUNTANTS

**P. SHANMUGASUNDARAM**, B.Com., LL.B., F.C.A.  
**BALAKRISHNA S. BHAT**, B.Com., F.C.A.  
**B. ANAND**, B. Sc., F.C.A.



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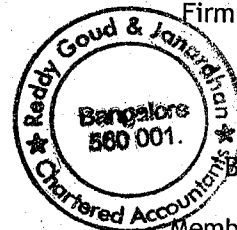
Tel. : 22265438, 22260055  
22202709 Fax : 22265572

E-mail : ca.sjassociates@gmail.com

To,  
The Board of Directors,  
Super Spinning Mills Limited,  
Elgi Towers, Green Fields,  
737 D, Putiyakulam Road,  
Coimbatore - 641045, India

1. We have reviewed the unaudited standalone financial results of Super Spinning Mills Limited ("the Company") for the quarter ended June 30, 2017, which are included in the accompanying "Unaudited standalone Financial Results together with the notes thereon ("the Statement)". The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations 2015) read with SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of Company's opening unaudited standalone Balance sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Company's Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that, the accompanying Statement has not been prepared in all material respects in accordance with Ind-AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Reddy, Goud & Janardhan  
Chartered Accountants  
Firm Regn.no.003254S



*[Signature]*

Balakrishna S Bhat  
Partner  
Membership no.202976

11<sup>th</sup> September 2017  
Coimbatore

**BRANCH AT KARUR**