



Kilitch Drugs (India) Ltd.

September 29, 2017

To,
Listing Department,
Dept. of Corporate Services,
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai: 400 001.

To,
General Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai: 400051.

Respected Sir,

Scrip code: 524500 / Scrip ID: KILITCH

**SUB: SUMMARY OF PROCEEDINGS OF 25TH ANNUAL GENERAL MEETING OF THE COMPANY
HELD ON FRIDAY, SEPTEMBER 29, 2017.**

The 25th Annual General Meeting of the Company was held on Friday, September 29, 2017 at 9.00 a.m. at C-301/2, MIDC, TTC Industrial Area, Pawane Village, Thane-400701.

The following Directors were present:

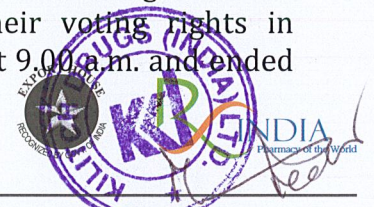
1. Mr. Mukund Mehta
2. Mr. Bhavin Mehta
3. Mr. Mukesh Shah
4. Mr. Ramesh Modi
5. Mr. Pankaj Kamdar

Members present:

1. In person : 33 members
2. No proxy was received by the Company.

Mr. Mukund Mehta, Managing Director of the Company Chaired the Meeting. After ascertaining that the requisite number of members were present in the meeting to form prescribed quorum, the Chairman of the Meeting called the meeting to order and welcomed all the members present at the 25th Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans. With the permission of the members present at the meeting, the Chairman declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. Further, the Members were informed that the Company had provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Tuesday, September 26, 2017 at 9.00 a.m. and ended on Thursday, September 28, 2017 at 5.00 p.m.



Corporate office : 37/39, Ujagar Industrial Estate, W. T. Patil Marg, Deonar, Mumbai - 400 088. • Tel.: +91-22-6121 4100 • Fax : +91-22-6703 1658

Registered Office & Manufacturing unit : C-301/2, M.I.D.C., T.T.C. Industrial Area, Pawane Village, Navi Mumbai - 400 705. Maharashtra.

• CIN: L24239MH1992PLC066718 • Tel.: +91-22-2767 0322 / 2768 0913 • Fax : +91-22-2768 0912 • E-mail : info@kilitch.com • Website : www.kilitch.com

He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

The following items of business were transacted:

ORDINARY BUSINESS:

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31st March 2017 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mrs. Mira Mehta (DIN: 01902831) as Director of the Company, who retires by rotation;
3. Appointment of M/s. A.M. Ghelani & Company, Chartered Accountants (Firm Registration no. 102860W) as statutory auditors of the Company and to fix their remuneration;

SPECIAL BUSINESS:

4. Reappointment of Mr. Bhavin Mehta (Din: 00147895) as the Whole time Director of the Company.
5. Revision in the remuneration of Mrs. Mira Mehta (DIN: 01902831) being the Whole time Director of the Company.
6. To approve re-pricing of outstanding Employee Stock Options under KDIL ESOP 2007.
7. To approve the increase in limit of maximum number of shares granted under KDIL ESOP 2007
8. To approve the amendment in clause 14 of the KDIL ESOP 2007.

Some of the members commented regarding revision in the salary of Mrs. Mira Mehta, Whole time Director and expressed their views on the said agenda. The Chairman took note of the said views and agreed to consider the same.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.





Kilitch Drugs (India) Ltd.

The Meeting ended on 10.25 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

FOR: KILITCH DRUGS (INDIA) LIMITED

MUKUND MEHTA
MANAGING DIRECTOR
[DIN : 00147876]

