

**Karnataka Bank Ltd.**

Estd : 1924

CIN : L85110KA1924PLC001128

Regd. & Head Office
P.B. No. 599, Mahaveera Circle
Kankanady, Mangalore – 575 002

Phone : 0824 - 2228222 Fax : 0824-2225588
Website : www.karnatakabank.com
email : info@ktkbank.com

20.09.2017

SECRETARIAL DEPARTMENT

HO/SEC/381 /2017-18

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), MUMBAI-400 051
2. The General Manager
Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

Sub: Transformation Initiatives.

The Bank, in its 93 years of existence, has witnessed many historical events both inside and at industry level. All along the Bank has been successful in transforming itself from time to time by adopting technological advancements for ensuring customer delight on an on-going basis and in the process, emerged still stronger.

As we step into 94th year and also as the centenary year (2024) is fast approaching, Bank continues to explore transformation possibilities in all spheres of banking having regard to changing landscape of banking sector in the country.

In this direction, with a view to explore various transformation opportunities including engaging consultants/advisors, a meeting of the Board of Directors of the Bank has been convened on 24th September 2017 *inter-alia*, to discuss the above subject matter, the outcome of which, will be informed at appropriate time.

This is for your information.

Yours faithfully,


Prasanna Patil**COMPANY SECRETARY**