



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

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CIN No. - L27100MH1961PLC011936



BSIL/AGM/2017/505

To,

1) The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Code No.:- 507944

Sub. : Proceedings of 56th Annual General Meeting held on September 27, 2017

Dear Sir,

We are submitting herewith the summary of proceeding of 56th Annual General Meeting of the Company.

The 56th Annual General Meeting was held on September 27, 2017 at 04:00 p.m., at VIA Hall, Udyog Bhawan, Civil lines, Nagpur- 440001.

The meeting was chaired by Mr. Rohit Bajaj, Chairman and Managing Director of the Company.

The Chairman introduced other directors present in the meeting. Total 25 members present either in person or through proxy. The Company had received total 5 (five) Proxies for 157060 equity shares representing 6.68% of the total paid up share capital of the Company.

Statutory Registers and documents referred to in the AGM Notice, as required to be kept open for inspection of the members, were available for inspection of the Members.

The Chairman acknowledged the presence of Mr. Rajiv Ranka, Chairman of Audit Committee and Nomination and Remuneration Committee, Mr. Deepak Batra, representing Stakeholders Relationship Committee.

The Chairman delivered his speech to the members.

With the unanimous consent of the Members present at the meeting the Notice dated August 09, 2017 convening the 56th Annual General Meeting was taken as read.

The Chairman read out the Report of the Statutory Auditors and Secretarial Auditors on the affairs of the Company and attention of the members present was drawn to the explanation/comments given by the Board of Directors in their report.



The Chairman invited queries on the accounts from the Members. The queries of the members had been suitably answered by Mr. Rohit Bajaj, Chairman and Managing Director of the Company.

Mr. Divyanshu Vyas, Company Secretary informed the members that as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it was mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the annual general meeting. Accordingly, the Company had provided remote e-voting facilities to all the shareholders holding shares as on cutoff date i.e. September 19, 2017, to cast their votes electronically.

Accordingly, remote e-voting was kept open for 3 days i.e. from Sunday, September 24, 2017 (9.00 a.m.) to Tuesday, September 26, 2017 (5.00 p.m.). Shareholders who could not vote electronically can cast their votes now by exercising their voting on a Ballot paper which is made available to them.

The Company had appointed Mr. Sanjay Agrawal a partner of M/s B. Chawwacharia & Co. Chartered Accountant as the scrutinizer to scrutinize the remote e-voting process and voting at the annual general meeting in a fair and transparent manner.

Objectives and implications of each agenda item mentioned in the Notice of 56th AGM were explained before putting them to vote at the meeting.

All resolutions were proposed and seconded by the Members.

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2017 and Reports of the Auditors and Directors thereon;
2. Appointment of Shri Vinod Bajaj as Director liable to retire by rotation;
3. Appointment of M/s VMSS & Associates, Chartered Accountants, Kolkata as Statutory Auditors of the Company for a period of 5 years.

SPECIAL BUSINESS:

4. Ratification of Remuneration payable to Cost Auditors;
5. Re-appointment of Shri Ashish Bajaj as a Chief Executive Officer (CEO) of Superpack Division of the Company for further period of one year;
6. Regularization of Additional Director, Dr. Raja Iyer

The Scrutinizers demonstrated the procedure for ballot voting to the members.

The Chairman further informed that the Results of voting i.e. remote e –voting and results of the ballot voting done at the AGM along with scrutinizers report shall be announced within 48 hours



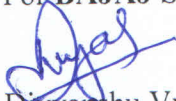
at the Registered Office of the Company and shall be displayed on the website of the Company, Stock Exchanges and CDSL.
The meeting was concluded with a vote of thanks.

Based on the consolidated report of the Scrutinizers on remote e-voting and Ballot Voting, the Company will notify results in the prescribed format under Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in due compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **BAJAJ STEEL INDUSTRIES LIMITED**


Divyanshu Vyas
Company Secretary

