



Simplex Castings Ltd.

Regd. Office : 601/602A, Fairlink Center, Off Andehri Link Road, Andheri (W) Mumbai - 53 India

Phone : +91-022-40034768

E-Mail : sclmumbai@simplexcastings.com Website : www.simplexcastings.com

CIN : L27320MH1980PLC067459



Ref: SCL/AFR/2017-18/1

Date: 14.09.2017

To,
The Secretary
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June, 2017

Ref No: Scrip Code-513472

In compliance of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are pleased to submit-

- (i) Unaudited financial results for the Quarter ended 30th June, 2017
- (ii) Limited Review Report from Auditor.

The Meeting of Board of Directors of the Company commenced at 1.00 P.M and concluded at 2.30 P.M.

This is for your information and record.

Thanking You,

Yours Faithfully

For, Simplex Castings Limited

D Meena
Company Secretary and Compliance Officer

OFFICE	ADDRESS	PHONE	FAX	E-MAIL
Corporate Office	: 32, SHIVNATH COMPLEX, G.E. ROAD SUPELA BHILAI - 490023 (C.G.) INDIA	0788-2290483	0788-2285664	sclho@simplexcastings.com
Kolkata	: 119, PARK STREET, WHITE HOUSE 4 th FLOOR KOLKATA - 700016 (W.B.) INDIA	08961045611	033-22493251	kol@simplexcastings.com
Bhilai (Plant)	: 5, INDUSTRIAL ESTATE, BHILAI - 490026 (C.G.) INDIA	0788-4015273	0788-4034188	sclbhilai@simplexcastings.com
Raipur (Plant)	: 750, URLA INDUSTRIAL ESTATE, RING ROAD NO - 2, RAIPUR - 493221 (C.G.) INDIA	0771-6537383	0771-2323805	sclurla@simplexcastings.com
Rajnandgaon (Plant)	: 223/2, 224 INDUSTRIAL ESTATE, TEDESARA, RAJNANDGAON - 491441 (C.G.) INDIA	9203901697	0788-2285664	scltedesara@simplexcastings.com



Simplex Castings Ltd.

Corporate Office : 32,Shivnath Complex G.E. Road, Supela, Bhilai - 490023 (C.G) India

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Unaudited Financial Results for the Quarter ended 30th June,2017

(Rs in Lakhs)

Particulars	Quarter Ended	
	30/06/2017	30/06/2016
	(Unaudited)	(Unaudited)
1. Income		
(a) Income from Operations	2357.47	5502.00
(b) Other Income	32.55	18.53
Total Income (a+b)	2390.02	5520.53
2. Expenses		
(a) Cost of materials consumed	1472.72	2,503.42
(b) Purchase of Stock-in-trade	-	-
(c) Changes in inventories of finished goods, work in progress & stock-in-trade	(1,389.95)	296.51
(d) Excise Duty on Sales	238.11	446.98
(e) Employee benefit Expenses	406.99	376.79
(f) Finance Costs	287.27	384.33
(g) Depreciation and Amortisation expense	198.32	177.71
(h) Other expenses	1148.00	1215.08
Total expenses (a to h)	2,361.46	5,400.82
3. Profit/(loss) before Exceptional Items and Tax (1-2)	28.55	119.71
4. Exceptional items	-	-
5. Profit/(loss) Before Tax	28.55	119.71
6. Tax expense:		
(a) Current Tax	34.70	15.00
(b) Deferred Tax	(22.86)	(19.61)
7. Profit/(loss) for the period from continuing operations (5-6)	16.71	124.33
8. Other Comprehensive Income for the period ,net of taxes	5.25	2.44
9. Total Comprehensive Income for the period, net of taxes	21.96	126.77
10. Paid-up equity share capital	598.42	598.42
(Face Value of the Share shall be indicated)	10	10
11. Earnings Per Share of Rs 10/- each (not annualised):		

OFFICE

ADDRESS

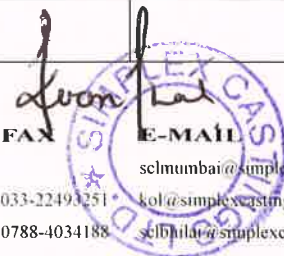
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PHONE

FAX

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a) Basic	0.28	2.08
b) Diluted	0.28	2.08

Notes:

1. The Financial Results of the company for the quarter ended 30th June, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors on 14th September, 2017 held at their respective meetings and the Limited Review of the same has been carried out by the Auditors. The Ind AS compliant corresponding figures of quarter ended 30th June, 2016 have not been subjected to Limited Review by the Auditors. The company has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

2. The Company has adopted Indian Accounting Standard ("Ind- AS") from 1st April, 2017 and accordingly, these financial results have been prepared in accordance with Ind -AS prescribed under section 133 of the Companies Act, 2013. Consequently, the results for the Quarter ended 30th June, 2016 have been restated to comply with Ind-AS. Reconciliation of net profits as reported under previous GAAP and as restated now under Ind-As is as under:

(Rs in Lacs)	
Particulars	Quarter ended 30th June, 2016
Profit after tax (PAT) as per previous GAAP	40.42
Effect on account of revenue recognition net of related costs and benefits	89.01
Effect of amortisation of borrowing costs as per effective interest rate method	(1.94)
Effect of fair valuation of financial instruments	(48.30)
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	25.65
Effect of actuarial re measurements of Defined Benefit obligations	(5.13)
Effect of Deferred Tax	24.62
Profit after tax (PAT) as reported under Ind AS	124.33
Other Comprehensive income (net of taxes)	2.44
Total Comprehensive Income as reported under Ind AS	126.77



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3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/ CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 05th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

4. The above results are also available on Company website www.simplexcastings.com and also, on the website of BSE.

For, Simplex Castings Ltd


Ketan M Shah
Chairman

Date:14/09/2017

Place: Mumbai

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TAUNK & SRIKANTH
CHARTERED ACCOUNTANTS

The Board of Directors,
Simplex Castings Ltd.,
601/602A, Fairlink Centre,
Off Andheri Link Road,
Andheri (W),
MUMBAI – 400 053

Dear Sir


**Re: LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR
THE QUARTER ENDED 30TH JUNE, 2017.**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("the Statements") of SIMPLEX CASTINGS LTD ("the Company") for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to disclosed, or that it contains any material misstatement.

For M/s Taunk & Srikanth,
Chartered Accountants
(FRN 001524Q)


(B SRIKANTH)
Partner
Mem. No. 072217

Place: Bhilai
Date: 14th September, 2017

