

SINNAR BIDI UDYOG LIMITED

Regd. Office: Parekh Mahal, 2nd Floor, Room No. 62, Plot no. 8-9, Lady Jamshedji Road,
Sakharam Keer Marg, Mahim, MUMBAI - 400 016

Adm. Office : 'Camel House' , Nasik-Pune Road, Nasik-422011

Ph.no. (0253) 2594231 (3 Lines) Fax : 2595698. website:sinnarbidi.com

Email ID-investor@sinnarbidi.com , CIN-L16002MH1974PLC017734

By Online filing

27.09.2017

To

The Manager(Listing Deptt)

The BSE LTD.

Phiroze Jeejibhoy Towers,

Dalal Street,

Mumbai 400 001

Ref: Code No. 509887

Sub: Discrepancies in Financial Results of the Company for the quarter ended 30.06.2017.

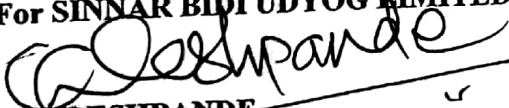
Dear Sir,

With reference to your e-mail dated 12.09.2017, please find enclosed herewith revised Unaudited Financial Results along with reconciliation table for net profit/loss(Standalone and Consolidated) for the quarter ended 30th June 2017 pursuant to SEBI Circular No.CIR/CFD/FAC/62/2016) dated July 05, 2016

Kindly take the above on record and oblige.

Yours Faithfully,

For **SINNAR BIDI UDYOG LIMITED**


M.D.DESHPANDE

WHOLE TIME DIRECTOR AND CFO

DIN-00238917

17, Shree Vijayalaxmi

Co-Op Housing Society,

Indira Nagar, Nashik.

SINNAR BIDI UDYOG LIMITED.

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 Email- investor@sinnarbidi.com website- www.sinnarbidi.com Ph. 0253-2594231, Fax-0253-2595698
 CIN-L16002MH1974PLC017734

Statement of Standalone Unaudited Financial Results For The Quarter Ended 30-06-2017.

PART I Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
					Previous Year
		30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income				
	a) Net Sales/Income from Operations	227	209	191	871
	b) Other Income	0	0	2	2
	Total Income from Operations (Net)	227	209	193	873
2	Expenses				
	Cost of material consumed	174	172	131	664
	Purchases of stock-in-trade	0	0	0	0
	Changes in inventories of finished goods work-in-progress and stock-in-trade	0	0	0	0
	Employee benefits expense	26	30	23	103
	Finance Cost	7	9	10	42
	Depreciation and amortization expense	1	2	2	7
	Other Expense	18	9	13	59
	Exchange rate difference	0	(10)	4	(5)
	Total Expense	226	212	183	870
3	Profit / Loss before tax (1-2)	1	(3)	10	3
4	Tax expense				
	a) Current Tax	1	(1)	3	2
	b) Short / (Excess) provision of taxation for previous period	0	0	0	0
	c) Deferred Tax	(1)	0	(0)	1
	Total Tax Expenses	0	(1)	3	3
5	Net Profit/ Loss for the period (3-4)	1	(2)	7	(0)
6	Other Comprehensive Income (After Tax)	0	0	0	0
7	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	1	(2)	7	(0)
8	Earning Before Interest , Tax, Depreciation & Amortization (EBITDA)	0	0	0	0
9	Paid-up equity share capital				
	Face Value Rs. 10/- Per Share	20	20	20	20
10	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	428
11	(I) Earning Per Share Basic and Diluted (before Extraordinary items for the period)	0.54	(1.27)	3.54	0.20
	(II) Earning Per Share Basic and Diluted (after Extraordinary items for the period)	0.54	(1.27)	3.54	0.20
	See accompanying note to the financial results				

Notes :-

- 1) The above financial results have been reviewed by the Audit Committee were approved & taken on record by the Board of Directors at their meeting held on 12th Aug 2017.
- 2) This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Company is engaged in the business of Manufacturing and Trading of Tobacco and Tobacco Products, All other activities of the Company revolve around the main business and accordingly, there are no separate segments in accordance with IND AS 108 operating segments

4) **Reconciliation between Standalone Financial Results as reported under erstwhile Indian GAAP (referred as Previous GAAP) and Ind AS summarised as below :**

Particulars	Quarter ended 30.06.17
Net Profit / (Loss) as reported under previous GAAP	1
Add / (Less) adjustments for Ind AS:	
Actuarial loss on defined benefit plans recognised in Other Comprehensive Income	
Net Profit / (Loss) as per Ind AS.	
Other Comprehensive Income (net of tax):	
Actuarial loss on defined benefit plans	
Total Comprehensive Income based on Ind AS	1

- 5) Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- 6) The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per my report of even date

S.D. Bedmutha
Chartered Accountant

M. No. 33679

Place : Nashik.

Date / 26th September 2017



FOR SINNAR BIDI UDYOG LTD.

(Signature)

M.D. DESHPANDE

(Whole Time Director and CFO)

DIN : 00238917

PART I Statement of Consolidated Unaudited Financial Results For The Quarter Ended 30-06-2017.

Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
					Previous Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income				
	a) Net Sales/Income from Operations	227	209	191	871
	b) Other Income	0	0	2	2
	Total Income from Operations (Net)	227	209	193	873
2	Expenses				
	Cost of material consumed	174	172	131	664
	Purchases of stock-in-trade	0	0	0	0
	Changes in Inventories of finished goods work-in-progress and stock-in-trade	0	0	0	0
	Employee benefits expense	26	30	23	103
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3	Profit / Loss before tax (1-2)	1	(3)	10	3
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	a) Current Tax	1	(1)	3	2
	b) Short / (Excess) provision of taxation for previous period	0	0	0	0
	c) Deferred Tax	(1)	0	(0)	1
	Total Tax Expenses	0	(1)	3	3
5	Net Profit/ Loss for the period (3-4)	1	(2)	7	(0)
6	Other Comprehensive Income (After Tax)	0	0	0	0
7	Total Comprehensive Income for the period comprising Net Profit / (Loss) for the period & Other Comprehensive Income (5+6)	1	(2)	7	(0)
8	Earning Before Interest , Tax, Depreciation & Amortization (EBITDA)	0	0	0	0
9	Paid-up equity share capital	20	20	20	20
	Face Value Rs. 10/- Per Share				
10	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	441
11	(I) Earning Per Share Basic and Diluted (before Extraordinary items for the period)	0.54	(1.27)	3.54	0.20
	(II) Earning Per Share Basic and Diluted (after Extraordinary items for the period)	0.54	(1.27)	3.54	0.20
	See accompanying note to the financial results				

- Notes :-**
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Net Profit / (Loss) as per Ind AS.	
Other Comprehensive Income (net of tax):	
Actuarial loss on defined benefit plans	
Total Comprehensive Income based on Ind AS	1

- Escrow Fund Demand Provision represents foreign exchange loss /(gain) on restatement of outstanding liability of escrow fund demand provision already made in earlier years.
- The figures of the previous periods have been regrouped and rearranged , wherever necessary.

As per my report of even date

S.D. Bedmutha

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Chartered Accountant
M. No. 33679
Place : Nashik,
Date : 26th September 2017



FOR SINNAR BIDI UDYOG LTD.

M.D. Deshpande

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(Whole Time Director and CFO)
DIN : 00238917