

PILL:SEC:NBA:17-18/39

12<sup>th</sup> September, 2017

To  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400 001.  
SCRIP CODE: 526381

To  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.  
PATINTLOG

Dear Sirs,

Sub.: Submission of Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2017 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Standalone Financial Results for the quarter ended 30<sup>th</sup> June 2017 with the Limited Review Report prepared under Indian Accounting Standard (“IND-AS”). The said Results have been adopted by the Board of Directors of the Company at their Meeting held today i.e. 12<sup>th</sup> September, 2017.

The Board Meeting commenced at 12.00 noon and concluded at 2.00 p.m.

Yours’ faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED



(NITIN B. AKOLKAR)  
COMPANY SECRETARY

Encl.: as above

C.C. with enclosure to:

- (a) Ahmedabad Stock Exchange Ltd.
- (b) The Calcutta Stock Exchange Association Ltd

**PATEL INTEGRATED LOGISTICS LIMITED**

Regd. Office: "Patel House", 5<sup>th</sup> Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054.  
Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: [www.patel-india.com](http://www.patel-india.com) CIN:L71110MH1962PLC012396

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from Operations	10640.16	12222.08
2	Other Income	110.21	135.82
3	Total Income	10750.37	12357.90
4	Expenses		
	a) Operation cost	8919.61	10376.57
	b) Employees benefits Expenses	689.00	715.66
	c) Finance Costs	184.78	215.84
	d) Depreciation and amortization Expenses	124.76	100.14
	e) Administrative & Other Expenses	588.38	642.58
5	Total Expenses	10506.53	12050.79
6	Profit before exceptional and extraordinary items and Tax (3-5)	243.84	307.11
7	Exceptional items	--	--
8	Profit before Tax (6-7)	243.84	307.11
9	Tax Expense		
	a) Current	47.40	62.65
	b) Deferred	(4.87)	(12.41)
	c) (Excess) / Short Provision for Taxation of earlier years	(0.24)	--
10	Net Profit for the period (8-9)	201.55	256.87
11	Other Comprehensive Income net of taxes (OCI)		
	i) Items that will not be reclassified to Profit and Loss (net of tax)	(22.62)	(19.71)
12	Total Comprehensive Income (after Tax) (10+11)	178.93	237.16
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1588.66	1588.66
14	<b><u>Earnings per share (Not Annualised)</u></b>		
	a) Basic	1.27	1.62
	b) Diluted	1.22	1.53

See accompanying note to the financial results.



**PATEL INTEGRATED LOGISTICS LIMITED**  
**UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION**  
**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017**

(Rs. In Lacs)

Sr. No.	Particulars	For the quarter ended	
		30.06.2017	30.06.2016
		(Unaudited)	(Unaudited)
<b>1</b>	<b>Segment Revenue</b> (net sale/income from each segment)		
	a) Surface Transportation	4239.54	4706.43
	b) Co-loading and Cargo	6400.62	7515.65
	<b>Total</b>	10640.16	12222.08
<b>2</b>	<b>Segment Results</b> Profit/(Loss) before tax and interest from each segment)		
	a) Surface Transportation	511.51	348.98
	b) Co-loading and Cargo	365.80	482.02
	<b>Total</b>	877.31	831.00
	<b>Less : (i) Interest</b>	184.78	215.84
	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	448.69	308.05
	<b>Total Profit / (Loss) Before Tax</b>	243.84	307.11
<b>3</b>	<b>Segment Assets</b>		
	a) Surface Transportation	10320.49	9196.74
	b) Co-loading and Cargo	8877.24	9643.32
	c) Others- Unallocated	1871.96	3017.81
	<b>Total Segment Assets</b>	21069.69	21857.87
<b>4</b>	<b>Segment Liabilities</b>		
	a) Surface Transportation	4622.30	4852.68
	b) Co-loading and Cargo	3715.81	5018.45
	c) Others- Unallocated	1030.18	1059.64
	<b>Total Segment Liabilities</b>	9368.29	10930.77

Notes:

1. The results of the quarter ended 30<sup>th</sup> June, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12<sup>th</sup> September, 2017. They have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1<sup>st</sup> April, 2017, the Company has for the first time adopted IND AS with a transition date of 1<sup>st</sup> April, 2016. IND AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> June, 2016 have been presented in terms of SEBI circular CIR/CFD/FAC/62/2016 Dated 5th July, 2016.
3. The drop in Revenue from operations in the quarter ended 30<sup>th</sup> June, 2017 as compared to the corresponding quarter of the previous year is softening trends continued from December 2016 quarter due to demonetisation.



4. The reconciliation of net profit as previously reported in accordance with Indian GAAP and IND AS for the quarter ended 30<sup>th</sup> June 2016 is given below:

Particulars	(Rs. In Lacs)
Net Profit after tax as per Previous Indian GAAP	237.16
Item that will be reclassified to Other Comprehensive Income (net of tax)	19.71
Net Profit after tax (before OCI) as per IND AS	256.87
Other comprehensive income (net of tax)	(19.71)
Total Comprehensive income under IND AS	237.16

5. Previous period figures have been regrouped / re-arranged /reclassified, wherever necessary, to make them comparable.

PLACE : MUMBAI  
DATE : 12.09.2017.

By Order of the Board  
For PATEL INTEGRATED LOGISTICS LIMITED

  
(AREEF A. PATEL)  
EXECUTIVE VICE-CHAIRMAN



# M S P & CO.

## CHARTERED ACCOUNTANTS

76, RATNAJYOT INDUSTRIAL ESTATE, IRLA LANE, VILE PARLE (WEST), MUMBAI 400 056. TEL. +91 9699957001.  
EMAIL: mspandco@gmail.com

### Independent Auditor's Review Report

To the Board of Directors of  
Patel Integrated Logistics Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **PATEL INTEGRATED LOGISTICS LIMITED** ("the company") for the quarter ended June 30, 2017, being submitted by the company pursuant to regulation 33 of the Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.
2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on September 12, 2017. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# M S P & CO.

## CHARTERED ACCOUNTANTS

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EMAIL: mspandco@gmail.com

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the Securities and Exchange Board of India (listing obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **M S P & CO.**

*Chartered Accountants*



*(M S Parikh, Partner)*

M. No. 08684

Mumbai

September 12, 2017.

