



# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com

Web : www.latimmetal.com

27<sup>th</sup> September, 2017

To,

**BSE Limited**

Corporate Relations Department

P.J. Towers, Dalal Street,

Mumbai - 400 001.

**Ref: BSE Scrip Code: 505693**

**Sub: - Proceedings for the 41<sup>st</sup> Annual General Meeting for the Financial Year 2016-17 held on Wednesday, 27<sup>th</sup> September, 2017.**

Dear Sir / Madam,

Please find enclosed a gist of proceedings of the 41<sup>st</sup> Annual General Meeting (AGM) of La Tim Metal & Industries Limited held on Wednesday, 27<sup>th</sup> September, 2017 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge the same and take on the record.

Thanking you,

Yours faithfully,

for La Tim Metal & Industries Limited

**Rahul C. Patel**

Company Secretary & Compliance Officer



Encl: As above



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**Gist of the proceedings of the 41<sup>st</sup> Annual General Meeting**  
**of La Tim Metal & Industries limited (Formerly known as Drillco Metal Carbides Limited) held**  
**on Wednesday, 27<sup>th</sup> September, 2017**

The 41<sup>st</sup> Annual General Meeting of the Members of the Company was held on Wednesday, 27<sup>th</sup> September, 2017 at 11.30 a.m. at 301, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai – 400 056.

In the absence of Mr. Kartik M. Timbadia Chairman of the Company, Mr. Ramesh Khanna (Non Executive Director) was unanimously elected as the Chairman of the meeting. The Chairman informed that total 37 Members attended the Meeting in person as per the records of attendance.

The Chairman informed the Members about the absence of Directors along with the reasons thereof.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2017 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and any amendment made thereon the Company had provided the e-voting facility to its members in respect of the businesses to be transacted at the 41<sup>st</sup> Annual General Meeting. The remote e-voting period commenced on Sunday, 24<sup>th</sup> September, 2017 (9:00 am) and ended on Tuesday, 26<sup>th</sup> September, 2017 (5:00pm). M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 6 resolutions to be passed at the Meeting. Thereafter, all the 6 resolutions were proposed and seconded. On the invitation of the Chairman, members placed their queries, suggestions and appreciation on Company's accounts and businesses, which were replied and appreciated by the Chairman.

Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed M/s. Kothari H. & Associates, Practicing Company Secretaries as the Scrutinizer for the poll process and requested them for an orderly conduct of the voting.





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Resolutions for the following businesses were passed by the members at the meeting:

## **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statements as at 31<sup>st</sup> March 2017 together with the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for reappointment.
3. Appointment of Statutory Auditors of the Company.

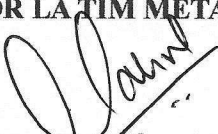
## **SPECIAL BUSINESS:**

4. Appointment of Mr. Balubhai Bhagvanbhai Patel as an Independent Director of the Company.
5. Re-appointment of Mr. Rahul M. Timbadia (DIN No. 00691457), Managing Director of the Company, to hold office for a term of three years.
6. Service of documents to members of the Company pursuant to Section 20 of the Companies Act, 2013.

The Chairman informed that the e-voting and poll results will be notified to the Stock Exchanges and also be available on the Company's website.

The meeting was concluded at 1.00 p.m. with a vote of thanks to the Chair.

**FOR LA TIM METAL & INDUSTRIES LIMITED**



Rahul C. Patel

**Company Secretary & Compliance Officer**

