



## Gulf Oil Lubricants India Limited

September 16, 2017

### **BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Tele.: 91-22-22721233/4, 91-22-66545695  
Fax : 91-22-22721919  
Email: corp.relations@bseindia.com  
**Scrip Code:538567**  
**Scrip ID: GULFOILLUB**

### **National Stock Exchange of India Ltd.**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051  
Tel e: 91-22-26598235/36  
Fax : 91-22-26598237/38  
Email.: cmlist@nse.co.in  
**Scrip symbol: GULFOILLUB**

Dear Sir

**Sub.: - Voting Results of 9<sup>th</sup> Annual General Meeting of the Company held on September 15, 2017**

**Ref.: - Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In continuation to our letter dated August 18, 2017, 9<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on September 15, 2017 and businesses mentioned in the notice dated July 24, 2017 were transacted.

In this regard, please find enclosed the following-

- (1) Voting Result as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- (2) Report of Scrutinizer dated September 16, 2017, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and records.

Thanking you

Yours faithfully

**For Gulf Oil Lubricants India Limited**

  
Vinayak Joshi  
Company Secretary &  
Compliance Officer

*Encl.: as above*

**Gulf Oil Lubricants India Limited**  
**Registered & Corporate Office:**

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

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[www.gulfoilindia.com](http://www.gulfoilindia.com)



HINDUJA GROUP



# Gulf Oil Lubricants India Limited



GULF OIL LUBRICANTS INDIA LIMITED									
Date of the AGM/EGM 15-09-2017									
Total number of shareholders on record date 56992									
No. of shareholders present in the meeting either in person or through proxy: 1									
Promoters and Promoter Group: 60									
Public: Not Applicable									
No. of Shareholders attended the meeting through Video Conferencing Not Applicable									
Promoters and Promoter Group: Not Applicable									
Public: Not Applicable									
Resolution No. 1									
To consider and adopt, the audited financial statements of the Company for the financial year ended March 31, 2017 and the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)									
Resolution required: (Ordinary/ Special) No									
Whether promoter/ promoter group are interested in the agenda/resolution? No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting	35519224	35519224	100.0000	35519224	0	100.0000	0.0000	
	Poll	35519224	0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	
	Total	35519224	35519224	100	35519224	0	100.0000	0.0000	
Public- Institutions	E-Voting	7115149	5353957	75.2473	5353957	0	100.0000	0.0000	
	Poll	7115149	0	0.0000	00	0	0.0000	0.0000	
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	
	Total	7115149	5353957	75.2473	5353957	0	100.0000	0.0000	
Public- Non Institutions	E-Voting	7054274	15084	0.2138	15084	0	100.0000	0.0000	
	Poll	7054274	84375	1.1961	84348	27	99.9680	0.0320	
	Postal Ballot (if applicable)	0	0	0.0000	00	0	0.0000	0.0000	
	Total	7054274	94459	1.4099	94432	27	99.9729	0.0271	
	Total	49688647	40972640	82.4588	40972613	27	99.9959	0.0001	

# Excluding invalid votes of 2272



Resolution No.	2										
Resolution required: (Ordinary/ Special)	To declare dividend on equity shares for the financial year ended March 31, 2017. (Ordinary Resolution)										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	E-Voting	35519224	100.0000	35519224	0	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	35519224	0	0.0000	00	0	0.0000	0.0000			
Total		35519224	100	35519224	0	100.0000	0.0000				0.0000
Public- Institutions	E-Voting	7115149	75.2473	5353957	0	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7115149	0	0.0000	00	0	0.0000	0.0000			
Total		5353957	75.2473	5353957	0	100.0000	0.0000				0.0000
Public- Non Institutions	E-Voting	7054274	0.2138	15084	27	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7054274	1.1961	84348	27	99.9680	0.0320				0.0320
Total		99459	1.4099	99432	27	99.9729	0.0271				0.0271
Total	49688647	40972640	82.4588	40972613	27	99.9999	0.0001				0.0001

# Excluding invalid votes of 2272

Resolution No.	3										
Resolution required: (Ordinary/ Special)	To appoint a Director in place of Mr. Sanjay G.Hinduja (DIN:00291692), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	E-Voting	35519224	100.0000	35519224	0	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	35519224	0	0.0000	00	0	0.0000	0.0000			
Total		35519224	100	35519224	0	100.0000	0.0000				0.0000
Public- Institutions	E-Voting	7115149	74.7792	5320651	0	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7115149	0	0.0000	00	0	0.0000	0.0000			
Total		5320651	74.7792	5320651	0	100.0000	0.0000				0.0000
Public- Non Institutions	E-Voting	7054274	0.2138	15084	27	100.0000	0.0000				0.0000
	Poll	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7054274	1.1961	84348	27	99.9680	0.0320				0.0320
Total		99459	1.4099	99432	27	99.9729	0.0271				0.0271
Total	49688647	40939334	82.3917	40939307	27	99.9999	0.0001				0.0001

# Excluding invalid votes of 2272 and abstained votes of 33306



# Gulf Oil Lubricants India Limited



Resolution No.	4										
Resolution required: (Ordinary/ Special)	To ratify the appointment of M/s Price Waterhouse, Chartered Accountants (Firm Registration no.301112E) as Auditors from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and authorize Board to fix their remuneration. (Ordinary Resolution)										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	Mode of Voting	35519224	100.0000	35519224	0	100.0000	0.0000				0.0000
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	35519224	0	0.0000	00	0	0.0000	0.0000			
Public- Institutions	Mode of Voting	7115149	75.2473	5353957	0	100.0000	0.0000				0.0000
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7115149	75.2473	5353957	0	100.0000	0.0000				0.0000
Public- Non Institutions	Mode of Voting	7054274	0.2138	84348	27	99.9680	0.0320				0.0320
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7054274	0.2138	84348	27	99.9680	0.0320				0.0320
Total	49688647	99459	1.4099	99432	27	99.9729	0.0271				0.0271
Total	49688647	40972640	82.4388	40972613	27	99.9989	0.0011				0.0011

# Excluding invalid votes of 2272

Resolution No.	5										
Resolution required: (Ordinary/ Special)	To re-appoint Mr.Ravi Chawla (DIN: 02808474) as Managing Director of the Company. (Ordinary Resolution)										
Whether promoter/ promoter group are interested in the agenda/resolution?	No										
Category	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100				
Promoter and Promoter Group	Mode of Voting	35519224	100.0000	35519224	0	100.0000	0.0000				0.0000
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	35519224	0	0.0000	00	0	0.0000	0.0000			
Public- Institutions	Mode of Voting	7115149	74.7792	5320651	0	100.0000	0.0000				0.0000
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7115149	74.7792	5320651	0	100.0000	0.0000				0.0000
Public- Non Institutions	Mode of Voting	7054274	0.8757	61748	27	99.9563	0.0437				0.0437
	E-Voting	0	0.0000	00	0	0.0000	0.0000				0.0000
	Postal Ballot (if applicable)	7054274	0.8757	61748	27	99.9563	0.0437				0.0437
Total	49688647	76859	1.089510243	76832	27	99.9649	0.0351				0.0351
Total	49688647	40916734	82.3462	40916707	27	99.9989	0.0011				0.0011

# Excluding invalid votes of 2272 and abstained votes of 55906



# Gulf Oil Lubricants India Limited

Resolution No.	To ratify the remuneration to the Cost Auditors for the FY 2017-18. (Ordinary Resolution)									
Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	No. of shares held (1)	No. of votes polled (2)#	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-Voting	35519224	100.0000	35519224	0	100.0000	0.0000			
	Poll	35519224	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	00	0	0.0000	0.0000			
	<b>Total</b>	<b>35519224</b>	<b>100</b>	<b>35519224</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>			
Public- Institutions	E-Voting	7115149	75.2473	5353957	0	100.0000	0.0000			
	Poll	0	0.0000	00	0	0.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	00	0	0.0000	0.0000			
	<b>Total</b>	<b>7115149</b>	<b>75.2473</b>	<b>5353957</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>			
Public- Non Institutions	E-Voting	7054274	0.2138	15084	27	99.9680	0.0320			
	Poll	0	1.1961	84348	0	0.0000	0.0000			
	Postal Ballot (if applicable)	0	0.0000	00	0	0.0000	0.0000			
	<b>Total</b>	<b>7054274</b>	<b>1.4099</b>	<b>99459</b>	<b>27</b>	<b>99.9729</b>	<b>0.0271</b>			
	<b>Total</b>	<b>49688647</b>	<b>82.4588</b>	<b>40972640</b>	<b>27</b>	<b>99.9999</b>	<b>0.0001</b>			

# Excluding invalid votes of 2272

Based on the Scrutinizer's Report dated 16th September 2017, I declare that all the resolutions as mentioned above and as given in the Notice of the 9th Annual General Meeting of the Company has been approved and passed with requisite majority on 15th September 2017.

**Date: September 16, 2017**  
**Place: Mumbai**

For, Gulf Oil Lubricants India Limited

*Ravi Chawla*

**Ravi Chawla**  
Managing Director



### **SCRUTINIZER'S REPORT**

To,  
**The Managing Director**  
**Gulf Oil Lubricants India Limited**  
**Mumbai**

Dear Sir,

Report on the e-voting and voting by ballot conducted at the Ninth Annual General Meeting ("AGM") of Gulf Oil Lubricants India Limited ("Company") held on Friday, September 15, 2017 at 3.00 P.M. at Hall of Culture, Ground Floor, Nehru Centre, Worli, Mumbai 400 018.

1. As per the provision of the Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for voting through electronic means ("remote e-voting") on all the Resolution(s) contained in the notice of the AGM.
2. I, A. Ravi Shankar, Practicing Company Secretary resident of Hyderabad was appointed as the Scrutinizer to scrutinize the remote e-voting as well as physical voting by the Members of the Company at the AGM to ascertain results for the Resolutions contained in the notice.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Act and related Rules in respect of voting through electronic means and Poll on the Resolution(s) contained in the notice of the AGM.
4. The Company had appointed Karvy Computershare Private Limited ("Karvy"), Registrar and Transfer Agent of the Company, as the service provider for the purpose of extending the facility of remote e-voting to the Members of the Company. Karvy had set up electronic voting facility on its website: [www.evoting.karvy.com](http://www.evoting.karvy.com) on all items of business (both Ordinary and Special) sought to be transacted at the AGM. As mentioned in the notice, the remote e-voting facility for voting was made available to the Members during the period September 12, 2017 (9.00 A.M.) to September 14, 2017 (5.00 P.M.)



5. The votes cast through remote e-voting were unblocked on September 15, 2017 at 3.50 P.M. in the presence of two witnesses Mr. Devender Agarwal and Mrs. Mansi Damania who are not in the employment of the Company.
6. At the venue of the AGM, the physical ballot forms were provided to the Members and Proxies to enable them to exercise their voting rights on all the Resolutions contained in the AGM notice.
7. After the conclusion of AGM, the ballot box kept for the purpose of casting votes was unlocked in my presence along with two witnesses. The ballot papers were reconciled with the records maintained by Karvy, Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company.
8. The ballot papers which were incomplete and/or which were otherwise found to be defective, if any have been treated as invalid and kept separately.
9. Based on the reports generated from the remote e-voting system provided by Karvy and votes casted at the AGM, I hereby submit the results of the remote e-voting and physical Voting as **Annexure A**.

**For A. Ravi Shankar & Co  
Company Secretaries**



**(A. Ravi Shankar)**  
**Proprietor**  
**FCS No: 5335**  
**C.P No: 4318**



Place : Hyderabad  
Date : 16.09.2017

**Enc: Annexure**

Annexure - A

Item No. 1 - Adoption of Audited Financial Statements of the Company for the financial year ended March 31, 2017 along with the Report of Directors & Auditors thereon (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>81</b>	<b>40972613</b>	<b>100.00%</b>	<b>3</b>	<b>27</b>	<b>0.00%</b>	

Item No. 2 - Declaration of Dividend (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>81</b>	<b>40972613</b>	<b>100.00%</b>	<b>3</b>	<b>27</b>	<b>0.00%</b>	

Item No. 3 - Re-Appointment of Sri. Sanjay G. Hinduja as Director (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.08%	1	33306	0.08%	55	40854959	99.92%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0.08%</b>	<b>1</b>	<b>33306</b>	<b>0.08%</b>	<b>80</b>	<b>40939307</b>	<b>99.92%</b>	<b>3</b>	<b>27</b>	<b>0.00%</b>	

Item No. 4 - Ratification of Appointment of M/s Pricewater House, Chartered Accountants as Statutory Auditors of the Company for FY 2017-18 (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.00%	0	0	0	56	40888265	100.00%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	0	0	0.00%	0	84348	99.97%	3	27	0.03%		
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>81</b>	<b>40972613</b>	<b>100.00%</b>	<b>3</b>	<b>27</b>	<b>0.00%</b>	

Item No. 5 - Re-appointment of Sri.Ravi Chawla as Managing Director (Ordinary Resolution)

Mode	Total Ballot Received	Total Votes	Not Voted	Valid			Invalid			Abstained			Favour			Against		
				Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%	Ballots	Votes	%
E-Voting	56	40888265	0	56	40888265	0	0	0.08%	1	33306	0.08%	55	40854959	99.92%	0	0	0.00%	
Physical	30	86647	0	28	84375	2	2272	26.79%	1	22600	26.79%	24	61748	73.18%	3	27	0.03%	
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0.14%</b>	<b>2</b>	<b>55906</b>	<b>0.14%</b>	<b>79</b>	<b>40916707</b>	<b>99.86%</b>	<b>3</b>	<b>27</b>	<b>0.00%</b>	





Mode	Total Ballot Received	Total Votes	Not Voted	Valid		Invalid		Abstained		Favour		Against		
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	%	Ballots	Votes
E-Voting	56	40888265	0	56	40888265	0	0	0	0.00%	56	40888265	100.00%	0	0.0%
Physical	30	86647	0	28	84375	2	2272	0	0.00%	25	84348	99.97%	3	0.03%
<b>Total</b>	<b>86</b>	<b>40974912</b>	<b>0</b>	<b>84</b>	<b>40972640</b>	<b>2</b>	<b>2272</b>	<b>0</b>	<b>0.00%</b>	<b>81</b>	<b>40972613</b>	<b>100.00%</b>	<b>3</b>	<b>0.00%</b>

Note: The % has been rounded off to nearest digits

For A. Ravi Shankar & Co  
Company Secretaries

(A. Ravi Shankar)  
Proprietor  
FCS No. 5335  
C.P No: 4318



Place: Hyderabad  
Date: September 16, 2017