



# Marksans Pharma Ltd.

27<sup>th</sup> September, 2017

**The National Stock Exchange of India Ltd**

Listing Department,  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai- 400 051.

**BSE Limited**

Corporate Relation Department  
Phiroze Jeejeebhoi Towers,  
Dalal Street, Mumbai 400 001.

Dear Sirs,

**Sub: Proceedings of the 25<sup>th</sup> Annual General Meeting of Marksans Pharma Limited held on Tuesday, September 26, 2017.**

This is to inform you that the 25<sup>th</sup> Annual General Meeting ("AGM") of Marksans Pharma Limited ("the Company") was held on Tuesday, September 26, 2017 and the business mentioned in the Notice dated August 11, 2017 was transacted.

Summary of proceedings under Regulation 30, Part-A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given below:

**1. Date, Time and Venue of the Meeting:**

The AGM of the Members of the Company was held on Tuesday, September 26, 2017 at 10:30 a.m. at GMS Banquet, Next to D. N Nagar Metro Station, Opp. Indian Oil Nagar, New Link Road, Andheri (West), Mumbai – 400 053. The meeting concluded at 11:30 a.m. on the same day.

**2. Brief details of the items deliberated at the meeting and the results thereof:**

- a. Mr. Mark Saldanha, Chairman chaired the proceedings of the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.
- d. The following items of Ordinary and Special business as per the Notice of AGM dated August 11, 2017, were transacted at the meeting:

CIN : L24110MH1992PLC066364

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**Marksans Pharma Ltd.**

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Andheri (W), Mumbai - 400 053 • Tel.: +91 22 4001 2000 • Fax : +91-22 4001 2011  
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## Ordinary Business

- Consideration and adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2017 together with the reports of the Board of Directors' and the Auditors' thereon.
- Declaration of dividend of Rs. 0.05 (i.e. 5%) on Equity Shares of Re. 1/- each face value and dividend of Rs. 7.00 (i.e. 7%) on Redeemable Cumulative Preference Shares of Rs. 100/- each face value for the financial year ended March 31, 2017.
- Re-appointment of Mrs. Sandra Saldanha (DIN 00021023), who retired by rotation and being eligible, offered herself for re-appointment.
- Appointment of M/s. V. S. Lalpuria & Company, Chartered Accountants as Statutory Auditors of the Company for a term of five (5) consecutive years from the conclusion of the 25<sup>th</sup> AGM until the conclusion of 30<sup>th</sup> AGM of the Company and authorisation to the Board of Directors to fix their remuneration.

## Special Business

- Approval of re-appointment of Mrs. Sandra Saldanha (DIN 00021023) as a Whole-time Director for a period of three (3) years with effect from 25<sup>th</sup> September, 2017.
  - Waiver of recovery of excess remuneration paid to Dr. Vinay Gopal Nayak (DIN 02577389), Whole-time Director for the financial year 2016-17 due to inadequacy of profit.
  - Payment of remuneration to Dr. Vinay Gopal Nayak (DIN 02577389), Whole-time Director.
  - Approval of Marksans Employees Stock Option Scheme 2017.
- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Ms. Khushboo Bakul Gopani, Practicing Company Secretary was appointed as Scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in a fair and transparent manner.
- g. The Chairman further informed that results of voting shall be announced by Thursday, 28<sup>th</sup> September, 2017 by intimation to the Stock Exchanges and would also be placed on the website of the Company [www.marksanspharma.com](http://www.marksanspharma.com).

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*Sandra Saldanha*

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### 3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was also made available to the members who were present at the AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

Thanking You.

Yours faithfully,

For **Marksans Pharma Limited**

**Harshavardhan Panigrahi**

**Company Secretary & Manager-Legal**