

22nd September, 2017.

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, P J Tower, Dalal Street,
Phiroze Jeejeebhoy Towers, Dalal Street
MUMBAI 400 001

PINC PIONEER
INVESTCORP
LIMITED

Dear Sir,

Sub: Compliance of Regulation 30 of the SEBI (LODR) Regulations, 2015 – Proceedings of Thirty Second Annual General Meeting.

Company Code: 507864

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the 31st Annual General Meeting of Pioneer Investcorp Limited held on 22nd September, 2017 at 11.30 a.m. at Kilachand Conference Room, Indian Merchants Chamber, Churchgate, Mumbai – 400 020. The Members of the Company has approved the following resolutions:

ORDINARY BUSINESS

1. Adoption of Accounts

- a) the Audited Financial Statements of the Company for the financial year ended 31st March, 2017 including audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Auditors and Directors thereon;
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2017 including audited Balance Sheet as at 31st March, 2017 and the Statement of Profit and Loss for the year ended on that date.

2. To appoint statutory auditors of the Company and fix their remuneration.

"RESOLVED THAT, pursuant to Sections 139 and 142 and other applicable provisions of the Companies Act, 2013 and the Rules made there under," as amended from time to time, pursuant to the proposal of the Audit Committee and recommendation of the Board, J. D. Jhaveri & Associates, Chartered Accountant (Firm Reg. no. 111850W) be and is hereby appointed as the statutory auditors of the Company, to hold office for a period of five consecutive years commencing from the Financial Year 2017-18, on a remuneration that may be determined by the audit committee in consultation with the auditors, and that such remuneration may be paid on a progressive billing basis".

Both the above resolutions were passed by the members with overwhelming majority.

Thanking you,
Yours faithfully,
for **PIONEER INVESTCORP LIMITED**


AMIT CHANDRA
COMPANY SECRETARY