

PSL/CS/BSE/REG-44/17-18
22nd September, 2017

The BSE Limited
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai-400 001

COMPANY CODE NO: 4166 (Scrip Code : 513511)

Dear Sir,

Sub : Disclosure of Voting Results of 44th AGM of the Company held on Thursday, the 21st day of September, 2017.

In compliance of the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the Voting Results of the votes casted through remote e-voting system and through ballot paper at the 44th Annual General Meeting of the Company held on 21st September, 2017 alongwith the Report of the Scrutinizer dated 21st September, 2017, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended.

Based on the consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 44th Annual General Meeting were duly approved by the requisite majority of shareholders through e-voting and voting by poll.

Kindly take note of the same on your records and acknowledge.

Thanking you,

Yours faithfully
For **PANCHMAHAL STEEL LIMITED**


Deepak Nagar
GM (Legal) & Company Secretary



Encl as above

Details of Voting Results
 Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
PANCHMAHAL STEEL LIMITED

Company Name	21.09.2017
Date of the AGM	4129
Total number of shareholders on record date (14.09.2017)	
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	3
Public:	20
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special) Whether promoter/ promoter group are interested in the agenda/resolution?	Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Pollt or outstanding shares (3)=[(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
ORDINARY - To receive, consider and adopt the Audited Standalone Financial Statements for the year ended 31st March, 2017 and the Reports of the Directors' & the Auditors thereon.	No	E-Voting		13231945	95.50	13231945	0	100.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot	13855065	0	0.00	0	0	0.00	0.00
		Total		13231945	95.50	13231945	0	100.00	0.00
Public- Institutions		E-Voting		0	0.00	0	0	0.00	0.00
		Poll		0	0.00	0	0	0.00	0.00
		Postal Ballot	1092535	0	0.00	0	0	0.00	0.00
		Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions		E-Voting		625	0.01	625	0	100.00	0.00
		Poll		41629	1.01	41629	0	100.00	0.00
		Postal Ballot	4130729	0	0.00	0	0	0.00	0.00
		Total		42254	1.02	42254	0	100.00	0.00
		Total	19078319	13274199	69.58	13274199	0	100.00	0.00



Resolution required: (Ordinary/ Special)	ORDINARY - To appoint a Director in place of Ms. Suchita Shah (DIN:00427169), who retires by rotation and being eligible offered herself for re-appointment.									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		13231945	95.50	13231945	0	100.00	0.00		
	Postal Ballot	13855065	0	0.00	0	0	0.00	0.00		
	Total		13231945	95.50	13231945	0	100.00	0.00		
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00		
	Postal Ballot	1092535	0	0.00	0	0	0.00	0.00		
	Total		0	0.00	0	0	0.00	0.00		
Public- Non Institutions	E-Voting		625	0.01	625	0	100.00	0.00		
	Postal Ballot	4130729	41629	1.01	41629	0	100.00	0.00		
	Total		42254	1.02	42254	0	100.00	0.00		
Total		19078329	13274199	69.58	13274199	0	100.00	0.00		

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of M/s Atul Parikh & Co., Chartered Accountants (Firm Registration No. 106496W) as Statutory Auditors of the Company and to fix their remuneration									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		13231945	95.50	13231945	0	100.00	0.00		
	Postal Ballot	13855065	0	0.00	0	0	0.00	0.00		
	Total		13231945	95.50	13231945	0	100.00	0.00		
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00		
	Postal Ballot	1092535	0	0.00	0	0	0.00	0.00		
	Total		0	0.00	0	0	0.00	0.00		
Public- Non Institutions	E-Voting		625	0.01	625	0	100.00	0.00		
	Postal Ballot	4130729	41629	1.01	41629	0	100.00	0.00		
	Total		42254	1.02	42254	0	100.00	0.00		
Total		19078329	13274199	69.58	13274199	0	100.00	0.00		



ORDINARY - Re-appointment of Mr. Pradeep Sharma (DIN - 00705862) as Whole-time Director of the Company for a further period of 3 years w.e.f. 26th October, 2017.

Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		13231945	95.50	13231945	0	100.00	0.00		
	Poll	13855065	0	0.00	0	0	0.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		13231945	95.50	13231945	0	100.00	0.00		
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00		
	Poll	1092535	0	0.00	0	0	0.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		0	0.00	0	0	0.00	0.00		
Public- Non Institutions	E-Voting		625	0.01	625	0	100.00	0.00		
	Poll	4130729	41629	1.01	41629	0	100.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		42254	1.02	42254	0	100.00	0.00		
Total		19078329	13274199	69.58	13274199	0	100.00	0.00		

ORDINARY - Approval of Remuneration of Cost Auditors for the financial year 2017-18

Resolution required: (Ordinary/ Special)	No									
Whether promoter/ promoter group are interested in the agenda/resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100		
Promoter and Promoter Group	E-Voting		13231945	95.50	13231945	0	100.00	0.00		
	Poll	13855065	0	0.00	0	0	0.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		13231945	95.50	13231945	0	100.00	0.00		
Public- Institutions	E-Voting		0	0.00	0	0	0.00	0.00		
	Poll	1092535	0	0.00	0	0	0.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		0	0.00	0	0	0.00	0.00		
Public- Non Institutions	E-Voting		625	0.01	625	0	100.00	0.00		
	Poll	4130729	41629	1.01	41629	0	100.00	0.00		
	Postal Ballot		0	0.00	0	0	0.00	0.00		
	Total		42254	1.02	42254	0	100.00	0.00		
Total		19078329	13274199	69.58	13274199	0	100.00	0.00		

For Fanchmahal Steel Ltd.

Deepak Nagar
GM (Legal) & Company Secretary



CONSOLIDATED SCRUTINIZER'S REPORT
(E-Voting & Poll)

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman

Of 44th Annual General Meeting of the Members of
PANCHMAHAL STEEL LIMITED held at
GIDC Industrial Estate,
Kalol - 389 330,
Dist. Panchmahal (Gujarat),
On Thursday, the 21st September, 2017 at 10:00 a.m.

Dear Sir,

1. I, Niraj Trivedi, Practicing Company Secretary, have been appointed as a Scrutinizer by the Board of Directors of M/s. **Panchmahal Steel Limited** at their meeting held on 14th August, 2017, for the purpose of:
 - (i). Scrutinizing the E-Voting process (Remote E-Voting) under the provisions of Section 108 of the Companies Act, 2013 (The 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (Rules) and
 - (ii). Poll through Polling Papers under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the said Rules, on the resolutions contained in the Notice to the 44th Annual General Meeting (AGM) of the Equity Shareholders of the Company held on the Thursday, the 21st September, 2017 at 10:00 a.m.
2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting i.e. by Remote E-Voting and voting by Poll at the AGM for the resolutions contained in the Notice to the 44th AGM of the Equity Shareholders of the Company. My responsibility as a Scrutinizer for the process of voting through electronic means i.e. through Remote E-Voting and also through Poll at AGM is restricted to make a consolidated scrutinizer's report of votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by M/s. **Central Depository Services (India) Limited (CDSL)**, the agency authorized under the Rules and on voting by Poll at the AGM.



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CS NIRAJ TRIVEDI

B.Com, FCS, ACIS (U.K.), DLP, LLB (Spl.), PGDCL

Practicing Company Secretary

- The Company had availed the Remote E-Voting facility provided by M/s. Central Depository Services (India) Limited (CDSL) for conducting the Remote E-Voting by the shareholders of the Company. The Remote E-Voting period commenced on Monday, 18th September, 2017 (9:00 a.m.) and ended on Wednesday, 20th September, 2017 (5:00 p.m.). The Company had provided facilities of Remote E-Voting and Poll was also taken at the meeting by members to exercise their right to vote.
- I, as a Scrutinizer for scrutinizing the entire voting process carried out by electronic means and by poll at the Annual General Meeting have issued two separate Scrutinizer's Reports both dated 21st September, 2017.
- I submit herewith my Consolidated Scrutinizer's Report on the results of voting through electronic mode and voting through poll as under:-

Item No. of the Notice	Votes in Favour of the Resolution		Votes Against the Resolution		Invalid Votes
	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.	% of Total Number of Valid Votes cast (Favour and Against)	Nos.
Item No. 1: Ordinary Business: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2017 and the Reports of the Directors' and the Auditor's thereon.	1,32,74,199	100	Nil	Nil	Nil
Item No. 2: Ordinary Business: To appoint a Director in place of Ms. Suchita Shah (DIN: 00427169), who retires by rotation and being eligible, offers herself for re-appointment.	1,32,74,199	100	Nil	Nil	Nil



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Practicing Company Secretary

Item No. 3: Ordinary Business: Appointment of Statutory Auditors of the Company and to fix their remuneration.	1,32,74,199	100	Nil	Nil	Nil
Item No. 4: Special Business: Ordinary Resolution: Re-appointment of Mr. Pradeep Sharma (DIN: 00705862) as a whole-time Director.	1,32,74,199	100	Nil	Nil	Nil
Item No. 5: Special Business: Ordinary Resolution: Approval of Remuneration of Cost Auditors for the financial year 2017 - 18.	1,32,74,199	100	Nil	Nil	Nil

6. The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,
Yours faithfully,

NIRAJ TRIVEDI

Practicing Company Secretary
FCS - 3844(CP No. 3123)



Place: Vadodara

Date: 21st September, 2017

Countersigned by:
FOR PANCHMAHAL STEEL LIMITED

(DEEPAK NAGAR)

GM (Legal) & Company Secretary



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