



(Subject to Nagpur Jurisdiction)

**BAJAJ STEEL INDUSTRIES LIMITED**

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CIN No. - L27100MH1961PLC011936

**BSIL/AGM/2017/505****September 29, 2017****BSE Limited**

The Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers, Dalal Street,

**MUMBAI – 400 001****Scrip Code: 507944****Sub: Compliance under Regulation 44 (3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report.****Dear Sir / Madam ,**

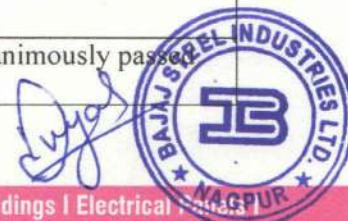
Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are submitting herewith details of voting results of 56th Annual General Meeting of the company held on September 27th 2017.

The Scrutinizer had submitted its Report on E-voting, Physical Ballot & Poll Process conducted at the **56th Annual General Meeting** of the Company to the Chairman.

In view of the same the following resolutions were passed by the Members of the Company:

Date of the AGM	September 27, 2017
Total number of shareholders on record/cut off date	3992
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoters Group	9
Public	16
No. of Shareholders attended the meeting through video conferencing	
Promoters and Promoters Group	Not Arranged
Public	

Item no.	Detail of Item	Resolution required (Ordinary/ Special)	Remarks
1.	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31 <sup>st</sup> March, 2017 and Reports of the Auditors and Directors thereon	Ordinary	Unanimously passed
2.	To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Unanimously passed
3.	Appointment of M/s VMSS & Associates, Chartered Accountants, Kolkata as Statutory Auditors of the Company for a period of 5 years.	Ordinary	Unanimously passed
4.	Ratification of Remuneration payable to Cost Auditors	Ordinary	Unanimously passed



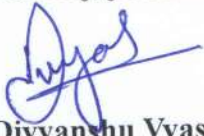
5.	Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company.	Special	Unanimously passed
6.	Regularization of Additional Director, Dr. Raja Iyer	Ordinary	Unanimously passed

Further, we are also enclosing the voting results along with Scrutinizer's Report as Annexure A and Annexure B respectively.

You are therefore requested to take the aforesaid on your records and acknowledge the receipt.

Thanking you,

Yours Faithfully,  
**For Bajaj Steel Industries Limited**



**Divyanshu Vyas**  
Company Secretary



**Cc : The Calcutta Stock Exchange Limited**  
**7, Lyons Rang, Kolkata- 700 001.**

**56th ANNUAL GENERAL MEETING- VOTING RESULTS AS PER REQUIREMENT OF REGULATION 44(3) OF THE LISTING REGULATIONS**  
**Resolution No.1**

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?	No							
Description of resolution considered		To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2017 and Reports of the Auditors and Directors thereon.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		293203	34.0676	293203	0	100.0000	0.0000
	Poll	860650	453150	52.6521	453150	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	860650	746353	86.7197	746353	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1488850	450405	30.2519	450405	0	100.0000	0.0000
Total	Total	2350000	1196758	50.9259	1196758	0	100.0000	0.0000



Resolution No.2

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the		Yes						
Description of resolution considered		To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		293203	34.0676	293203	0	100.0000	0.0000
	Poll	860650	453150	52.6521	453150	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	860650	746353	86.7197	746353	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1488850	450405	30.2519	450405	0	100.0000	0.0000
Total		2350000	1196758	50.9259	1196758	0	100.0000	0.0000



Resolution.No.3

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the		No						
Description of resolution considered		Appointment of M/s VMSS & Associates, Chartered Accountants, Kolkata as Statutory Auditors of the Company for a period of 5 years.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		293203	34.0676	293203	0	100.0000	0.0000
	Poll	860650	453150	52.6521	453150	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	860650	746353	86.7197	746353	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)			0.0000	0	0	0.0000	0.0000
	Total	1488850	450405	30.2519	450405	0	100.0000	0.0000
Total	Total	2350000	1196758	50.9259	1196758	0	100.0000	0.0000



## Resolution No.04

Resolution No.04		Ordinary						
Resolution required: (Ordinary / Special)		No						
Whether promoter/promoter group are interested in the		Ratification of Remuneration payable to Cost Auditors						
Description of resolution considered								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		293203	34.0676	293203	0	100.0000	0.0000
	Poll	860650	453150	52.6521	453150	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	860650	746353	86.7197	746353	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	1488850	450405	30.2519	450405	0	100.0000	0.0000
<b>Total</b>	<b>Total</b>	2350000	1196758	50.9259	1196758	0	100.0000	0.0000



Resolution No. 05

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the		Yes						
Description of resolution considered		Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-Voting		240603	27.9560	240603	0	100.0000	0.0000
	Poll	860650	439850	51.1067	439850	0	100.0000	0.0000
	Postal Ballot (if applicable)			0.0000	0	0	0.0000	0.0000
	Total	860650	680453	79.0627	680453	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1488850	450405	30.2519	450405	0	100.0000	0.0000
Total	Total	2350000	1130858	48.1216	1130858	0	100.0000	0.0000



Resolution No. 06

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the		No						
Description of resolution considered		Regularization of Additional Director, Dr. Raja Iyer						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		293203	34.0676	293203	0	100.0000	0.0000
	Poll	860650	453150	52.6521	453150	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	860650	746353	86.7197	746353	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	500	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	500	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	1488850	450405	30.2519	450405	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1488850	450405	30.2519	450405	0	100.0000	0.0000
Total	Total	2350000	1196758	50.9259	1196758	0	100.0000	0.0000



*[Handwritten Signature]*



**SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 and Rule 20(3) (xii) of the Companies (Management & Administration) Rules, 2015 ]*

To,  
The Chairman  
**56th Annual General Meeting of the  
Equity Shareholders of Bajaj Steel Industries Limited**  
Held on Wednesday, the 27<sup>th</sup> Day of September, 2017 at 04.00 P.M.  
At VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001

Dear Sir,

**Sub: Scrutinizer's Report on E-voting, Physical Ballot from Members & Poll Process conducted at the 56<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 27<sup>th</sup> Day of September, 2017.**

I, Sanjay Agarwal, Partner of M/s B.Chhawchharia & Co, Chartered Accountants, Nagpur had been appointed as a Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 Rule 20(3) of the Companies (Management & Administration) Rules, 2015 to conduct the electronic voting (e-voting) process, to scrutinize the physical ballot forms received from the Members and poll taken on the below mentioned resolution(s), at the 56<sup>th</sup> Annual General Meeting of the Members of **Bajaj Steel Industries Limited** held on **Wednesday, 27<sup>th</sup> Day of September, 2017 at 04.00 P.M.** at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001(Maharashtra).

The Notice dated 09<sup>th</sup> August, 2017 conveying the AGM of the Company were sent to the Members in respect of the below mentioned resolutions to be passed at the said AGM of the Company.

The Company has availed the e-voting facility from the Central Depository Services (India) Limited (CDSL) for conducting e-voting by the Members of the Company. The Company has also provided voting by physical ballot papers to the members who did not have access for the e-voting facility.

The members of the Company holding shares as on the "cut-off" date of 19<sup>th</sup> September, 2017 were entitled to vote on the proposed resolutions as set out at Item No. 1 to 6 in the Notice of the 56<sup>th</sup> AGM of the Company.

The e-voting period commenced on **Sunday, 24<sup>th</sup> September, 2017 (9.00 A.M.)** and ended on **Tuesday, 26<sup>th</sup> September, 2017 (5.00 P.M)** and the CDSL e-voting platform was blocked thereafter. Votes cast through Physical ballot forms received upto 26<sup>th</sup> September, 2017 were considered.

At the 56<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2017, the Chairman of the Company had, as statutorily required, called for a Poll to facilitate the Members present in the Meeting who could not participate in the e-voting and physical ballot to record their votes through poll process.

Further, we have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from CDSL e-voting system and the ballot forms received respectively.



After the time fixed for closing of the poll by the Chairman, one Ballot box kept for polling was locked in my presence with due identification mark placed by me.

The locked ballot box was subsequently opened in my presence and poll papers was diligently scrutinized. The poll papers were reconciled with the records maintained with the Company / Registrar Share Transfer Agents of the Company. Further, I did not find any poll papers invalid.

The combined results of the E-voting/ Physical Ballot and the Poll conducted at the AGM is summarized as under :

**(a) Resolution No. 01 Ordinary Resolution:**

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31<sup>st</sup> March, 2017 and Reports of the Auditors and Directors thereon.

**(i) Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	7	293203	24.50
Physical Ballots	NIL	NIL	NIL
AGM Poll	25	903555	75.50

**(ii) Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

**(iii) Invalid Votes**

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



**(b) Resolution No. 02 Ordinary Resolution:**

To appoint a Director in place of Shri Vinod Kumar Bajaj (DIN 00519541) who retires by rotation and being eligible, offers himself for re-appointment.

**(i) Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	7	293203	24.50
Physical Ballots	NIL	NIL	NIL
AGM Poll	25	903555	75.50

**(ii) Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

**(iii) Invalid Votes**

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



**(c) Resolution No. 03 Ordinary Resolution:**

Appointment of M/s VMSS & Associates, Chartered Accountants, Kolkata as Statutory Auditors of the Company for the period of 5 years.

**(i) Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	7	293203	24.50
Physical Ballots	NIL	NIL	NIL
AGM Poll	25	903555	75.50

**(ii) Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

**(iii) Invalid Votes**

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



**(d) Resolution No. 04 Ordinary Resolution:**

Ratification of Remuneration payable to Cost Auditors

**(i) Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	7	293203	24.50
Physical Ballots	NIL	NIL	NIL
AGM Poll	25	903555	75.50

**(ii) Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

**(iii) Invalid Votes**

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.



(e) **Resolution No. 05 Special Resolution:**

Re-appointment of Shri Ashish Bajaj as Chief Executive Officer (CEO) of Superpack Division of the Company.

(i) **Voted in Favour of the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	4	240603	21.28
Physical Ballots	NIL	NIL	NIL
AGM Poll	23	890255	78.72

(ii) **Voted against the Resolution :**

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) **Invalid Votes**

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Special Resolution.



(f) Resolution No. 06 Ordinary Resolution:

Regularization of Additional Director, Dr. Raja Iyer.

(i) Voted in Favour of the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	7	293203	24.50
Physical Ballots	NIL	NIL	NIL
AGM Poll	25	903555	75.50

(ii) Voted against the Resolution :

Voting Process	Number of Members voted through e-voting system and through Physical Ballots & AGM Poll	Number of Votes Caste	% of total number of valid votes caste
E-voting	NIL	NIL	NIL
Physical Ballots	NIL	NIL	NIL
AGM Poll	NIL	NIL	NIL

(iii) Invalid Votes

Voting Process	Total Number of Members whose votes were declared invalid	Total Number of Votes Caste
E-voting	NIL	NIL
Physical Ballots	NIL	NIL
AGM Poll	NIL	NIL

Resolution passed Unanimously as an Ordinary Resolution.

Place : Nagpur  
Date : 28.09.2017



For B.CHHAWCHHARIA & CO  
CHARTERED ACCOUNTANTS  
Firm Registration No. 305123E

*Sanjay Agarwal*

SANJAY AGARWAL  
PARTNER  
Membership No. 066580