



# KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

September 28, 2017

To,  
Listing Department,  
Dept. of Corporate Services,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort,  
Mumbai: 400 001.

To,  
General Manager,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E),  
Mumbai: 400051.

Respected Sir/Madam,

**Scrip code: 506184 / Scrip ID: KANANIIND**

**SUB: SUMMARY OF PROCEEDINGS OF 34<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY  
HELD ON THURSDAY, SEPTEMBER 28, 2017.**

The 34<sup>th</sup> Annual General Meeting of the Company was held on Thursday, September 28, 2017 at 10.00 a.m. at Krishna Palace Residency Hotel, 96/98, Grant Road, Mumbai - 400007.

The following Directors were present:

1. Mr. Harshil Kanani
2. Mr. Devendra Kikani

Members present:

1. In person : 28 members
2. No proxy was received by the Company.

Mr. Harshil Kanani, Managing Director of the Company chaired the Meeting. After ascertaining that the requisite numbers of members were present in the meeting to form prescribed quorum, Mr. Mehul Kundariya, Company Secretary of the Company, on behalf of the Chairman, called the meeting to order and welcomed all the members present at the 34<sup>th</sup> Annual General Meeting of the Company.

The Chairman addressed the shareholders and spoke about financial performance of the Company, current market conditions and its impact on the Company's performance and future plans. With the permission of the members present at the meeting and on behalf of the Chairman, Mr. Mehul Kundariya, Company Secretary declared that the Notice, Director's Report and Auditor's Report circulated to the members were taken as read. After that, the Company Secretary informed the Members that the Company has provided e-voting platform through Central Depository Services (India) Limited to the Shareholders to exercise their voting rights in electronic form and e-voting was started on Monday, September 25, 2017 at 9.00 a.m. and ended on Wednesday, September 27, 2017 at 5.00 p.m. He further informed the members that as per the Companies Act, 2013 and Rules made there under, the e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

**Regd. Office :**

The Capital, Unit No.915/C, 9th Floor,  
G Block, Bandra Kurla Complex, Bandra East,  
Mumbai, Maharashtra 400051  
Tel. : +91 22 6526 3333  
Fax : +91 22 3008 4000  
Email : info@kananiindustries.com



**Factory :**

Plot No. 42,  
Surat Special Economic Zone,  
Sachin, Surat - 394230  
Tel. : +91 261 321 5152  
Website : www.kananiindustries.com

The following items of business were transacted through remote e-voting:

**ORDINARY BUSINESS:**

1. Adoption of the Standalone and Consolidated Audited Financial Statements as at 31<sup>st</sup> March 2017 together with the Reports of the Directors and Auditors thereon;
2. Appointment of Mr. Harshil Kanani (DIN No.: 01568262) as Director of the Company, who retires by rotation;
3. Ratification of the appointment of M/s. Deepak Mehta & Associates., Chartered Accountants, Mumbai as Statutory Auditors of the Company;

**SPECIAL BUSINESS:**

4. Reappointment of Mr. Premjibhai Kanani, as the Executive Chairman of the Company.
5. Reappointment of Mr. Harshil Kanani, as the Managing Director of the Company

After that the members asked their queries/concerns, which were responded to the satisfaction of the members present at the meeting.

Kindly note that voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted to the exchange as per Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting ended on 10.25 a.m. with a vote of thanks to the Chair.

The above intimation is given to you in.pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

**FOR: KANANI INDUSTRIES LIMITED**

**HARSHIL KANANI**  
**MANAGING DIRECTOR**  
**[DIN : 01568262]**

