



Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,
Dist. Vadodara - 391780, India. • Telefax : +91-2667-244395, 244438
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

Date: 14.09.2017

To,
Dy. Manager (Dept. of Corporate Services)
Bombay Stock Exchange Ltd.
14th Floor, P.J. Towers
Dalal Street, Mumbai 400 001

Script Code: 513642

Sub: Proceedings of the 25th Annual General Meeting of the Company

Dear Sir,

In accordance with the provisions of Regulation 30 (2) & (6) read with Schedule III - Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 25th Annual General Meeting of the Company held on Thursday, 14th September, 2017.

The Meeting commenced at 09.00 AM. and concluded on 10.00 AM.

we request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Axel Polymers Limited


Shailesh Bharvad
Company Secretary



Encl: a/a



Summary of Proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting (AGM) of the members of Axel Polymers Limited ("the Company") was held on Thursday, 14th September, 2017 at 09.00 AM. (IST) at the Registered office of the Company at S.No.309, Mokshi, Sankarda-Savli Road, Ta. Savli, Dist. Vadodara, 391780, Vadodara, Gujarat.

Mr. B.K. Bodhanwala, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to the order. With the consent of the members present, the notice convening the Annual General Meeting was taken as read.

The Chairman delivered his speech; he informed the members that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the fag end of the meeting through poll/ballot. The Chairman invited questions from the members present. The Chairman requested the members to fill up and sign the ballot papers and deposit the same in the ballot box.

The Chairman further informed that Mr. Devesh Pathak or Mr. Vimal Betai of M/s. Devesh Vimal and co., Practicing Company Secretaries, Vadodara were appointed as the Scrutinizer to supervise the e -voting and ballot voting process.

Thereafter, the following items of business, as per the Notice of AGM, were put up for approval by poll papers and Mr. Devesh Pathak, scrutinizer, briefed the members with regards to the procedure for conduct of the ballot process.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements for the year ended on 31.03.2017 together with the Reports of the Auditors' and Board's thereon.
2. To appoint a Director in place of Mr. B.K. Bodhanwala, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s Mukund & Rohit, Chartered Accountants, as Statutory Auditors of the Company for a period of 5 years from the conclusion of 25th Annual General Meeting till the conclusion of 30th Annual General Meeting of the Company, subject to ratification by the members at every intervening Annual General Meeting held after 25th Annual General Meeting and to fix their Remuneration.

SPECIAL BUSINESS

4. Alteration of Share Capital by way of increase in Authorised Share Capital.
5. Appointment of and Remuneration payable to Mr. Gaurav S. Thanky (DIN:02565340) as a Managing Director.
6. Appointment of and Remuneration payable to Mr. A.B. Bodhanwala (DIN:00421362) as Director & CFO.
7. Approval to Related Party Transactions.

All the items of business as mentioned in the Notice convening the said Annual General Meeting were put forward to the shareholders at the Annual General Meeting.

The Chairman informed the members that the final result of the e-voting and voting by ballot paper will be clubbed together by the Scrutinizer and his report will be made available on Company's and BSE Website.

Thanking You,

Yours Faithfully,

For Axel Polymers Limited,



A.B. Bodhanwala
Managing Director
DIN: 00421362

