



## GOCL Corporation Limited

### Corporate Office

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CIN: L24292TG1961PLC000876

13<sup>th</sup> September, 2017

**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400 001**  
**Fax: 022-22723121/2027/2041/2061/3719**  
**Email : [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)**

**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Bandra Kurla Complex**  
**Bandra (E), Mumbai- 400 051.**  
**Fax: 022-2659 8237/38, 2659 8347/48**  
**Email : [compliance@nse.co.in](mailto:compliance@nse.co.in), [cmlist@nse.co.in](mailto:cmlist@nse.co.in)**

**Through: BSE Listing Center**

**Through: NEAPS**

Dear Sir,

### **Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – reg.**

**Ref: BSE Scrip code - 506480, NSE Scrip symbol - GOCLCORP**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015 we hereby inform that the Board of Directors of the Company at its meeting held on Wednesday, the 13<sup>th</sup> day of September, 2017 have approved a Draft Scheme of Arrangement for amalgamation of two of its wholly-owned subsidiaries with the Company, subject to the necessary / regulatory approvals. The details required under the aforesaid Circular are hereunder:

S.No.	Particulars	
a)	Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc.;	<p>The Scheme of Arrangement is in the nature of amalgamation of IDL Buildware Limited ('IDLBL') and Gulf Caessorie India Limited ('GCIL'), wholly-owned subsidiaries of GOCL Corporation Limited under the provisions of the Companies Act, 2013 and the other applicable regulatory provisions.</p> <p>GOCL's revenue for 2016-17 was Rs. 124.62 Cr and profit after tax was Rs. 19.32 Cr.</p> <p>IDLBL was engaged in manufacture of gypsum boards and other building products. The turnover of IDLBL for the financial year 2016-17 was Rs.62.85 lakhs.</p> <p>GCIL has not been undertaking any business activities for a long time.</p>

Formerly Gulf Oil Corporation Limited

Registered Office : Kukatpally, Post Bag No. 1, Sanathnagar (IE) P O, Hyderabad 500 018., Telangana, India.



b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The aforesaid Scheme of Arrangement is proposed between GOCL and its wholly-owned subsidiaries on 'arm's length basis'.
c)	Area of business of the entity(ies);	As mentioned in (a) above.
d)	Rationale for amalgamation/merger;	To consolidate the assets and to rationalize the administrative costs.
e)	In case of cash consideration – amount or otherwise share exchange ratio;	As both transferor companies are wholly-owned subsidiaries, no consideration is envisaged to <sup>be</sup> paid.
f)	Brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of GOCL Corporation Limited as a result of the proposed amalgamation.

This is for your kind information and records.

Thanking You.

Yours faithfully,

**For GOCL Corporation Limited**

  
A Satyanarayana  
**Company Secretary**