



# B L KASHYAP

WE BUILD YOUR WORLD

The Manager,

12<sup>th</sup> September, 2017

<b>Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001</b>	<b>Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051</b>
<b>ISIN Code</b>	<b>: INE350H01032</b>
<b>Scrip Code : 532719</b>	<b>Trading Symbol : BLKASHYAP</b>

**Sub : Outcome of the Board Meeting :: 12<sup>th</sup> September, 2017**

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("LODR"), we wish to inform you that a meeting of the Board of Directors of the Company commenced at 12.00 PM and concluded at 3.10 PM today i.e. 12<sup>th</sup> September, 2017 *inter-alia* have:

- approved quarterly unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2017, after limited review, by the Statutory Auditors of the Company.
- appointed Mr. S. Basavaraj as an Additional Director of the Company (considered also an Independent Director under the provisions of the Listing Regulations and the Companies Act, 2013) w.e.f 30th September, 2017 (profile enclosed).

Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017 and copy of limited review report are enclosed herewith.

Yours faithfully,  
For **B.L. Kashyap And Sons Limited**

  
**(Pushpak Kumar)**  
**GM-Corporate Affairs and  
Company Secretary**  
**(FCS 6871)**



Regd. Office :  
**B L Kashyap And Sons Limited.**

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**UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED 30th JUNE 2017** (Rs. In Lakhs)

SL. NO	PARTICULARS	Quarter ended	
		30.06.2017 (Reviewed)	30.06.2016 (Reviewed)
I	Revenue from operations	21,636.06	22,078.27
II	Other Income	355.67	555.82
III	<b>Total Revenue (I+II)</b>	<b>21,991.73</b>	<b>22,634.09</b>
IV	Expenses		
	a. Cost of materials consumed	9,229.29	11,774.19
	b. Purchase of Stock-in-trade	-	-
	c. Changes in inventories of work-in-progress and Stock-in-Trade	801.63	848.72
	d. Sub Contract Work	4,434.36	2,700.19
	e. Employees' benefits expenses	3,413.60	3,465.51
	f. Finance cost	1,643.05	1,928.50
	g. Depreciation	244.57	258.22
	h. Administrative & Other Expenses	1,357.25	1,391.08
	<b>Total Expenses</b>	<b>21,123.75</b>	<b>22,365.42</b>
V	Profit/(Loss) before Exceptional items (III-IV)	867.98	267.67
VI	Exceptional Items	-	-
VII	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>867.98</b>	<b>267.67</b>
VIII	Tax Expenses		
	a. Current Tax	214.04	-
	b. Deferred Tax	148.21	(40.45)
	c. Prior period tax adjustments	-	2.45
	<b>Total Provision for Taxes</b>	<b>362.25</b>	<b>(38.01)</b>
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>505.73</b>	<b>305.68</b>
X	Profit/(Loss) from discontinued operations	-	-
XI	Tax expenses of discontinued operations	-	-
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	-	-
XIII	<b>Profit / for the Period/Year (IX+XII)</b>	<b>505.73</b>	<b>305.68</b>
XIV	Other comprehensive income		
	A.(i) Items that will not be reclassified to profit & loss	(27.25)	(15.39)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-
	B.(i) Items that will be reclassified to profit & loss	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-
XV	<b>Total comprehensive income for the period (XIII+XIV)</b> (Comprising profit/(loss) and other comprehensive income for the period)	<b>478.48</b>	<b>290.29</b>
XVI	Earning per equity share (for continuing operations):		
	1) Basic	0.23	0.14
	2) Diluted	0.23	0.14
XVII	Earning per equity share (for discontinued operations):		
	1) Basic	-	-
	2) Diluted	-	-
XVIII	Earning per equity share (for discontinued and continuing operations):		
	1) Basic	-	-
	2) Diluted	-	-

**Notes:**

- 01 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12.09.2017.
- 02 Statutory Auditors have carried out a limited review of the above financial results.
- 03 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 04 The Ind-AS compliant financial results as above pertaining to corresponding quarter of the previous period have not been subjected to limited review or audit. The Management has exercised necessary due diligence to ensure that the said financial results provide a true & fair view of affairs.
- 05 In compliance of MCA notification dated 16-02-2016, the Company has adopted Indian Accounting Standard (Ind-AS) from April 01, 2017. Based on SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company has presented Ind-AS compliant financial results for the previous period and provided below the reconciliation of Net Profit in accordance with the Ind-AS.
- Reconciliation between Net profit as reported under Previous Indian GAAP and IND AS for the previous corresponding quarterly/year presented as follows:

S.NO	PARTICULARS	3 Months ended June 30, 2016
I	Net Profit as per Previous Indian GAAP	166.88
II	Adjustments:	
	Remeasurement of gain and (losses) on defined benefit obligations (Net)	15.39
	Other gain/(loss)	91.67
	Impact on Deferred Tax	31.73
	<b>Total</b>	<b>138.80</b>
III	Net Profit for the period under IND AS (I+II)	305.68
IV	Other Comprehensive Income	15.39
V	<b>Total Comprehensive Income for the period as per IND AS</b>	<b>290.29</b>

- 06 The Company has allotted 1,00,00,000 fully paid equity shares of the face value of Rs. 1/- and 1,00,00,000 convertible equity warrants of the face value of Rs. 1/- each on 09.08.2017 as approved by the shareholders through postal ballot on 26.07.2017.
- 07 The future economic benefits embodied in the Plants & Equipments owned by the Company, which are expected to be consumed over their respective balance lives, shall be same from year to year. Therefore, the method of charging depreciation has been changed from WDV to SLM reflect the true consumption pattern of the Plants & Equipments resulting in a change in amount of depreciation from Rs. 348.11 Lakhs (Rs. 441.75) to Rs. 244.57 (Rs. 258.22).
- 08 Previous period / year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

For & on behalf of the Board of  
B.L. Kashyap and Sons Limited

Vineet Kashyap  
Managing Director  
(DIN: 00038897)

Place : New Delhi  
Dated : 12th September, 2017



**SOOD BRIJ AND ASSOCIATES**

*Chartered Accountants*

C 72, NDSE, 2 New Delhi-110 049

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**LIMITED REVIEW REPORT**

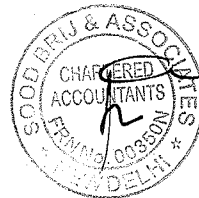
**The Board of Directors  
B.L. Kashyap and Sons Limited  
New Delhi**


We have reviewed the accompanying statement of unaudited standalone financial results of **B.L. Kashyap and Sons Limited** ("the Company") for the quarter ended **30<sup>th</sup> June, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular dated July 5, 2016. The preparation of the statement in accordance with the principle laid down in Indian Accounting standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SoodBrij & Associates**  
Chartered Accountants  
Firm's Registration No. 000350N



  
**A. K. Sood**  
Partner  
Membership No. 14372

Place: Delhi  
Date: 12<sup>th</sup> September, 2017

### **Profile of Mr. S. Basavaraj**

Mr. S. Basavaraj, B.Tech. Mechanical Engineering from (IIT) Indian Institute of Technology, Kanpur and MBA from IIM (Indian Institute of Management) Kolkata is the Director of MSG Strategic Consulting Pvt. Ltd. He has a rich experience of over 25 years as Management consultant with successful track record in acting as a catalyst for implementing organisational change.

Further Mr. S. Basavaraj is not related to any other member of the Board.