



Ankit Metal & Power Ltd.

CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :
SKP HOUSE
132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 8107
Email : info@ankitmetal.com
Web : www.ankitmetal.com

Works :
P.O.-Jorehira, P.S.-Chhatna,
Dist.-Bankura, Pin-722137
West Bengal
Telephone : (03242) 280593/280594

Date: 22nd September 2017

To The General Manager, Department of Corporate Services, BSE Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400 001 Scrip Code: 532870	To The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Mumbai - 400 051 Symbol: ANKITMETAL
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Sub: Gist of the proceedings of the 15th Annual General Meeting of Ankit Metal & Power Limited held on Thursday, 21st September, 2017 at 1.00 pm at Paschim Banga Bangla Academy, Rabindra- Okakura Bhawan, DD- 27/A/1, DD Block, Salt Lake, Sector - I, Kolkata-700 064

<u>Members present :</u>	61 Members were present (including Proxies)
<u>Directors Present :</u>	Mr. Ankit Patni (Chairman)
	Mr. Ankit Jain (Independent Director)
	Mr. Jatindra Nath Rudra (Independent Director)
	Mr. Sanjay Singh (Executive Director)
	Mrs. Sujata Agarwal (Independent Director)

1. The Chairman of the Meeting Mr. Suresh Kumar Patni was unable to attend the meeting due to some pre- occupation, hence in his absence Mr. Ankit Patni took the chair after approval from shareholders.
2. Requisite Quorum being present, the Chairman declared the meeting open.
3. Notice convening the meeting was taken as read, with the consent of the members present.
4. The Chairman informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholdings and other statutory registers/records were available at the meeting venue and the same would



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remain open and accessible during the continuance of the meeting to the shareholders.

5. Before taking up formal agenda of the meeting for consideration of the members, the Chairman shared the performance of the Company for the financial year 2016-17 with the members. In his speech, the Chairman summarized the overall performance of the Company and also drew a profile of the future outlook of the Company. He informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended till date and Regulation 44 of the SEBI (Listing Obligations & Disclosures Requirement) Regulations, 2015, the Company had provided the facility of e-voting on all the resolutions as set out of the Annual General Meeting. E-voting commenced on 18th September, 2017 (10.01 a.m.) and ended on 20th September, 2017 (5.00 p.m.). The Board of Directors has appointed M/s. K. C. Dhanuka & Co, Practicing Company Secretaries, as scrutinizer.

He further informed the members that with a view to provide an opportunity to the shareholders who could not avail the above e-voting facility to vote, facilities have been provided and necessary ballot paper has already been distributed to the shareholders. He requested to the members that those members who have not cast their vote electronically may cast their vote and participate in the poll. He appointed M/s. K. C. Dhanuka & Co, Practicing Company Secretaries as scrutinizer to scrutinize the voting from ballot paper in fair & transparent manner.

He then informed the members that the combined result of e-voting and poll will be declared within 48 hours from the conclusion of the meeting at the Corporate Office of the Company. He further informed that the combined result will be put on the Company's website and on the website of CSDL.

Before concluding his speech, the Chairman thanked the Company's Bankers, Shareholders, his fellow Board members, the employees and other stakeholders for their valuable support, co-operation and suggestions. No queries were raised by the Members on the following items of business.



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ORDINARY BUSINESS:

1. Adoption of the audited Standalone Financial Statements for the financial year ended 31st March, 2017, Reports of the Board of Directors and Auditors thereon **(Ordinary Resolution)**.
2. Re-appointment of Mr. Sanjay Singh (DIN: 00531906), as a director liable to retire by rotation **(Ordinary Resolution)**.
3. Appointed M/s. J.B.S.& Company, Chartered Accountants (Firm Registration No. 323734E) as Statutory Auditors of the Company and fixed their remuneration **(Ordinary Resolution)**.

SPECIAL BUSINESS

4. Appointed Mr. Ankit Jain (DIN: 07672255) as an Independent Director of the Company. **(Ordinary Resolution)**.
5. Appointed Mr. Ravindra Kumar Mehra (DIN: 07898952) as an Independent Director of the Company **(Ordinary Resolution)**.
6. Ratification of remuneration payable to Mr. Sambhu Banerjee, Cost Accountant (Membership No. 9780) to conduct an audit of cost accounting records maintained by the Company for the year ending 31st March, 2018 **(Ordinary Resolution)**.

All the resolutions were passed with requisite majority.

The meeting concluded at 1:35 p.m.

The Scrutinizers' Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

For Ankit Metal & Power Limited

Jaya Pathak
Jaya Pathak
Company Secretary