



Date: 14th September, 2017

To

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on 14th September, 2017.

Scrip Code -: 509026 - VJTF Eduservices Limited

This is to inform you that the Board of Directors of the Company at its meeting held on 14th September, 2017 at 4:00 PM and concluded at 6:00 PM has approved the Un-audited Financial Results of the Company for the first quarter of the Financial Year 2017-18 ended on June 30, 2017 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is enclosed herewith.

This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For VJTF EDUSERVICES LIMITED


Dr. Vinay Jain
Managing Director
DIN - 00235276



Encl: As above

VJTF EDUSERVICES LIMITED

CIN No. L80301MH1984PLC033922

Reg. Office: B-3, Witty International School, Pawan Baug Road, Malad West, Mumbai Mumbai-400064

Tel.: 022-61056800 / 01 / 02 Fax: 022- 61056803 Email: vitfo@vitf.com

VJTF EDUSERVICES LIMITED

CIN No. L65990MH1984PLC033922

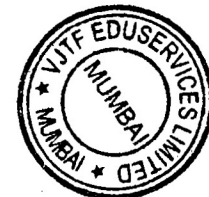
Regd. Office : B-3, Witty International School Building, Pawan Baug Road, Malad (West), Mumbai-64

Tel.: 61056800 / 01 / 02 Fax: 61056803 Email: vjtfho@vjtf.com Website: www.vjtf.com

Rs. In Lakhs

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017

Sr. No.		UNAUDITED	UNAUDITED
		Three months ended 30th June, 2017	Preceding Three months ended 30th June, 2016
1	Revenue		
	(a) Income from operations	400.33	387.70
	(b) Other income	106.09	70.92
	Total	506.42	458.62
2	Expenditure		
	(a) Employee benefits expense	135.46	133.53
	(b) Finance Costs	50.40	63.03
	(c) Depreciation and amortisation expense	26.57	17.74
	(d) Other expenses	227.45	201.79
	Total	439.88	416.09
3	Profit from ordinary activities before Tax (1 - 2)	66.54	42.53
4	Tax expense	16.37	13.95
5	Profit from ordinary activities after Tax (3 - 4)	50.17	28.58
6	Extraordinary Items	-	-
7	Net Profit for the period (5-6)	50.17	28.58
8	Other Comprehensive Income		
	a) (i) Items that will not be reclassified to Profit and Loss	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit and Loss	-	-
	b) (i) Items that will be reclassified to Profit and Loss	-	-
	(ii) Income tax relating to items that will be reclassified to Profit and Loss	-	-
	Other Comprehensive Income (Net of tax) (a-b)	-	-
9	Total Comprehensive Income for the period (7+8)	-	-
10	Paid-up equity share capital (Face Value of Rs.10/- per share)	1,760	1,760
11	Earnings per share (of Rs.10 /- each) (not annualised):		
	(a) Basic	0.29	0.16
	(b) Diluted	0.29	0.16



Notes:

- 1 The above unaudited financial results of the Company were recommended by the audit committee and taken on record by the Board of Directors of the Company at their meeting held on 14th September, 2017. The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the quarter ended 30th June, 2017.
- 2 The Company has adopted the Indian Accounting Standards (IND AS) from 1st April, 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS-34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to IND AS is 1st April, 2016. Further, the financial results for the quarter ended 30th June, 2016 has been restated to comply with IND AS.
- 3 The unaudited financial results for the quarter ended on 30th June, 2017 have been subjected to Limited Review by the Statutory Auditors. The IND AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- 4 The Reconciliation of net profit for the quarter ended 30th June, 2016, previously reported (under Indian GAAP) with IND AS is given below:

Description	Rs. In Lakhs
	Quarter ended 30th June, 2016
Net Profit as per Indian GAAP	16.42
Add/(Less):	
Recognition of interest income on the long-term security deposits	35.13
Reversal of amortisation of "Goodwill on Amalgamation", in terms of IND AS - 103	23.41
Amortisation of prepaid rent recognised on security deposits	(40.15)
Adjustments for loan issuance cost (processing fees on borrowings)	(0.39)
Tax impact on above IND AS adjustments	(5.84)
Net Profit for the quarter under IND AS	28.58

- 5 Recognition and measurement in compliance with IND AS relating to certain items like, gain/loss on account of actuarial assumption, impairment testing, fair value of revenue, etc. shall be carried out in the subsequent quarters or at the year end. However, management does not expect any material impact on the aforesaid financial results.
- 6 Tax expense represents provision for current, deferred and excess/ short provision of earlier period.
- 7 The Company's main business is Education, accordingly, there are no separate reportable segments as per IND AS - 108 on "Operating Segments".

For VJTF EDUSERVICES LIMITED



(Dr. Vinay Jain)
Managing Director

Place : Mumbai

Date : 14th September, 2017



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

**To the Board of Directors
VJTF EDUSERVICES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VJTF EDUSERVICES LIMITED** for the quarter ended **June 30, 2017**, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Act and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J KALA & ASSOCIATES
Chartered Accountants
FIRM REGISTRATION NO.: 118769W

JAYESH KALA
(PARTNER)
MEMBERSHIP NO:- 101686

PLACE: MUMBAI
DATE : 14th September, 2017

