



S.R. Industries Limited

CIN: L29246PB1989PLC009531

Regd. Off.: E-217, Industrial Area, Phase 8B

Mohali, Punjab - 160071

Website: www.srfootwears.com

Email: info@srfootwears.com

Tel: +91 172 4602888

Date: September 14, 2017

To,
BSE Limited
Corporate Services,
Piroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Listing: <http://listing.bseindia.com>

Dear Sir,

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

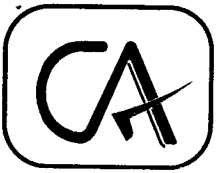
Pursuant to Regulation 30 and any other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please take notice that at a meeting of the Board of Directors of the Company held today, considered and adopted the financial results for the quarter ended June 30th, 2017. The company has adopted IND-AS for the first time. The financial results for the quarter ended June 30th, 2017 are annexed herewith.

The meeting commenced at 04:30 pm and concluded at 05:00 pm.

This is for your information and necessary records please.

Thanking you,
Yours faithfully,
For S R Industries Limited

Samandeep Kaur
Company Secretary



KANSAL SINGLA & ASSOCIATES
CHARTERED ACCOUNTANTS

SCO 80-81, 4th Floor,
Sector 17-C, CHANDIGARH -160017
Ph. : 0172-5078401-02
Fax : 0172-5072903
Web site : www.cakansalsingla.com

Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To the Board of Directors of S.R.Industries Ltd.

We have reviewed the accompanying statement of unaudited financial results of **S.R.Industries Ltd.** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KANSAL SINGLA & ASSOCIATES
Chartered Accountants

Place: Chandigarh
Date: 14th September, 2017

(CA. Surinder Kumar)
Partner
M.NO: 070405



S.R. Industries Limited

CIN : L29246PB1989PLC009531

Regd. off. : E-217, Industrial Area, Phase 8B

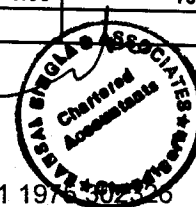
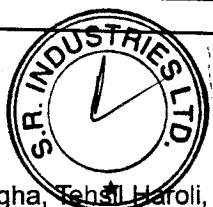
Mohali, Punjab- 160 071

Website : www.srfootwears.com

E-mail: info@srfootwears.com

Tel. : +91 172 4602888

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED JUNE 30, 2017			
S.NO.	Particulars	UNAUDITED	AUDITED
		Quarter ended	
		30th June, 2017	31st March, 2017
I	Revenue from Operations	656.79	1001.77
II	Other Income	1.32	3.22
III	Total Revenue (I + II)	658.11	1004.99
IV	EXPENSES		
a	Cost of Raw Materials Consumed	365.84	481.12
b	Changes in inventories of Finished Goods, Work-in-progress and stock-in-trade	(136.35)	(70.32)
c	Sub Contract and Labour payments	212.01	319.01
d	Employee benefits expenses		
e	Financial costs	121.03	132.18
e	Depreciation & Amortisation expenses	39.73	47.02
f	Other Expenditure	54.19	77.99
	Total Expenses	656.45	987.00
V	<i>Profit / (Loss) before extra-ordinary items and tax (III-IV)</i>	1.66	17.99
VI	Extraordinary Income/(Expenses)	0.00	(1.21)
VII	<i>Profit/(Loss) before tax</i>	1.66	16.78
VIII	<i>Tax expenses :</i>		
	<i>Current Tax</i>		
	<i>Deferred Tax</i>		
IX	OTHER COMPREHENSIVE INCOME		
a	Items that will not be reclassified to Profit & Loss	0.00	0.00
b	Income tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00
c	Items that will be reclassified to Profit & Loss	0.00	0.00
d	Income tax relating to items that will be reclassified to Profit & Loss	0.00	0.00
X	<i>Net Profit/(Loss) after tax</i>	1.66	16.78





S.R. Industries Limited

CIN : L29246PB1989PLC009531

Regd. off. : E-217, Industrial Area, Phase 8B

Mohali, Punjab- 160 071

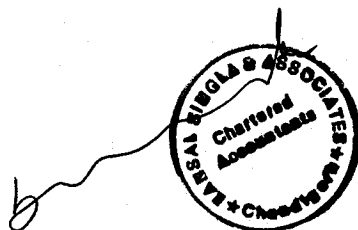
Website : www.srfootwears.com

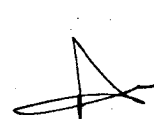
E-mail: info@srfootwears.com

Tel. : +91 172 4602888

XI	Paid-up equity share capital (Face value of the Share Rs.10/- each)	1388.82	1388.82
XII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00
XIII	Earnings Per Share of Rs.10/- each (not annualised)		
	(a) Basic	0.01	0.12
	(b) Diluted	0.01	0.12
Notes :-			
1	The Company has adopted Indian Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from April 01, 2017 (being transition from April 01, 2016). Accordingly, the financial results for the quarter ended June 30, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.		
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 14, 2017		
3	As a matter of prudence, we have not recognised deferred tax asset.		
Place : Mohali Date : 14.09.2017			

for S.R. Industries Limited




R. Amit Mahajan
Director (Operations)
DIN : 00028827