



RAJ RAYON INDUSTRIES LIMITED

(A Government Recognised Star Export House)



Corporate Off. : 5C/196 & 197, AKSHAY MITTAL INDUSTRIAL ESTATE, SAKINAKA, ANDHERI (E), MUMBAI-400 059 (INDIA)
☎ : +91 - 22 - 4034 3434 • Fax : +91 - 22 - 4034 3400 • E-mail : mumbai@rajrayon.com • Website : www.rajrayon.com
CIN NO. : L17120DN1993PLC000368

Date: 20.09.2017

BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, P.J Towers, Dalal Street,
Mumbai-400023
Scrip Code: 530699

NATIONAL STOCK EXCHANGE OF INDIA LTD.
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051
Scrip Code: RAJRAYON

Dear Sir,

Sub:- Summary of the Proceedings/Outcome of the 24th Annual General Meeting of the Company held on 20th September, 2017

As per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations, summary of the Proceedings/Outcome of the AGM is enclosed herewith.

Kindly take the same on your records and do the needful.

For Raj Rayon Industries Limited
Rajkumari Kanodia
Rajkumari Kanodia
Chairperson & Non-Executive Director



Raj Rayon Industries Limited
Proceedings/Outcome of the Annual General Meeting

Day & Date: Wednesday, 20th September, 2017
Time: 10.00 A.M.
Venue: Survey No. 177/1/3, Village – Surangi Dist –Silvassa,
Dadra & Nagar Haveli (U.T.) – 396 230.

DIRECTORS & KMP PRESENT:

Rajkumari Sushilkumar Kanodia	Chairperson & Non-Executive Director
Naval Babulal Kanodia	Whole-Time Director
Rajubhai Bababhai Chokidar	Independent Director
Prahlad Rai Jajodia	Independent Director
Jugal Kishor Pooranmal Pareek	Independent Director
Sushil Kumar Kanodia	CEO & CFO

PRESENT:

Manoj Kumar Chotia Auditor (M/S. K.M. Garg & Co.)

1. CHAIRPERSON OF THE MEETING

Mrs. Rajkumari Kanodia, Chairperson of the Meeting took the Chair.

2. INTRODUCTION

The Chairperson introduced the Directors, Statutory Auditor present at the meeting to the Members.

3. QUORUM

The requisite quorum being present, the Chairperson of the meeting called the meeting to be in order. The meeting commenced at 10.00 a.m.

4. REGISTERS

The Statutory registers; Auditor's Report and Secretarial Audit Report were kept open for Members for inspection at the AGM venue, as required under the provision of Companies Act 2013.



5. CHAIRPERSON OF THE COMMITTEE

The Chairperson informed the members that Mr. Prahlad Rai Jajodia, Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholder Relationship Committee was also present at the meeting.

6. NOTICE AND DIRECTORS REPORT

The Notice of the 24TH Annual General Meeting and the Directors' Report which were issued to the Shareholders were taken as read with the permission of the Members present.

7. STATUTORY AUDIT REPORT & SECRETARIAL AUDIT REPORT:

The Statutory Auditors report was taken as read with the permission of the Members present. However the Chairperson then read the Matter of Emphasis as given by the Statutory Auditors in their Audit Report. The Managements response for the said matter of emphasis was also briefed to the members at the meeting.

The Secretarial Audit for the year 2016-17 was conducted by Miss. Amisha Shah proprietor of A. V. Shah & Associates, Practicing Company Secretary. The observations made in the secretarial audit report were read before the members and the management reply for the same was also briefed to the members.

8. BRIEF OF VOTING

The Chairperson informed that as per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and other applicable provisions of the Companies Act, 2013, the Company had provided to its members the facility to cast their votes by electronic means from 17.09.2017 (9.00 a.m.) to 19.09.2017 (5.00 p.m.) (both days inclusive). The Company had engaged the service of Central Depository Services Limited. She further informed that the members, present at the AGM, who were unable to cast their vote through e-voting, may cast their vote through Poll AGM Venue.

9. SCRUTINIZERS

The Chairperson informed the Members that Ms. Amisha Shah, Practicing Company Secretary, Mumbai is appointed as the Scrutinizer to scrutinize entire voting process in a fair and transparent; The Scrutinizer Miss. Amisha Shah would furnish report in respect of votes cast for the Resolutions proposed at this meeting.



10. INTRODUCTION TO RESOLUTION

The Chairperson informed the members that there were Seven Resolutions proposed to be passed at the Meeting. She briefly narrated the purpose and the background of the each Resolution.

The following resolutions were transacted at the Meeting:

- 1) Adoption of Balance Sheet, Statement of Profit and Loss, Report of the Board of Directors and Auditors for the financial year ended 31st March, 2017.
- 2) Re-appointment of Mr. Naval Babulal Kanodia who retires by rotation and being eligible offers herself for the re-appointment.
- 3) Ratification of appointment of M/s. K.M. Garg & Co., Chartered Accountants as Statutory Auditors of the Company.
- 4) Approval of Related Party Transactions for the year 2017-2018.
- 5) Approval of remuneration payable to Cost Auditor of the Company.
- 6) Approval of regularization of appointment of Mr Rajubhai Bababhai Chokidar as Independent Director.
- 7) ReAppointment of Mr. Naval Babula Kanodia as a Whole-time Director Director.

11. ORDERING POLL

With the permission of the Chairperson the Poll was ordered. The Chairperson informed the members that instruction for voting should be carefully read before casting of votes. There upon the voting commenced.

12. COMPLETION OF POLL


The voting on poll was completed by the Members of the Company. It was informed to the Members that the combined Results of the E-voting and Poll at this AGM, along with the Scrutinizers' Report(s) will be available on the Company's website i.e. www.rajrayon.com within 48 Hours from the conclusion of the AGM.

The combine result of the E-voting and Poll at this AGM shall be made available once the same is been received from the Scrutinizers.

13. CONCLUSION OF MEETING

The Chairperson expressed the gratitude to the Members, on behalf of the management and a vote of thanks was given to Ms. Rajkumari Kanodia, Chairperson of the meeting. Thereafter the Chairperson declared the meeting closed by ...12... AM.

For Raj Rayon Industries Limited


Rajkumari Kanodia
Chairperson & Non-Executive Director

