

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001
Ph-033-65035876

Email Id : info@modernconvertors.com

Website : www.modernconvertors.com

CIN : L01132WB1946PLC013314

~~XXXXXXXXXXXX~~

Date: 16/09/2017

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539762**

Dear Sir,

Sub: Proceedings of Annual General Meeting held on 15.09.2017 and Scrutinizer's Report and Annual Report

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015 we inform you that the 71st Annual General Meeting of the members were held on 15th September, 2017 at registered office of the company.

Enclosed herewith the following documents:

1. The gist of proceedings of 71st Annual General Meeting (AGM) of the company.
2. Consolidated Scrutinizer's Report.
3. Annual Report for the FY 2016-17.

For Modern Converters Limited

Modern Converters Ltd.

Soumitra S. Sengupta

Director

(Director/ Authorized Signatory)

RINKU JAIN & COMPANY
(Chartered Accountants)

40, Garan Hatta Street, 1st Floor
Kolkata- 700006,
Cell: 9051568397 / 7686854420
Email Id : rinkujain20@gmail.com

CONSOLIDATED SCRUTINIZER'S REPORT

[PURSUANT TO SECTION 108 OF THE COMPANIES ACT, 2013 AND COMPANIES
(MANAGEMENT AND ADMINISTRATION) RULES, 2014)

To,

The Chairman of the 71st Annual General Meeting of Members of Modern Converters Limited, held on Friday, 15th September, 2017 at the 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East Room No 14A, Kolkata 700001 at 2.00 PM.

Dear Sir,

1. I, Mrs. Rinku Jain, Practicing Chartered Accountant, have been appointed as the Scrutinizer by the Board of Directors of Modern Converters Ltd ("the Company") for the purpose of scrutinizing the remote E-voting and the poll undertaken at the venue of 71st Annual General Meeting (AGM) held on 15th September, 2017 at 56E, Hemanta Basu Sarani, Old 4 BBD Bagh, East Room No 14A, Kolkata 700001 at 2:00 P.M on the resolutions contained in the notice convening the said AGM and ascertaining the requisite majority as per the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.
2. The compliance with the provisions of the Act and rules made there under relating to voting through electronic means on the resolutions contained in the said Notice is the responsibility of the Management. My responsibility as a scrutinizer to ensure that the voting process is conducted in a fair and transparent manner and submit a consolidated scrutinizer's report on the voting to the Chairman of the Company on the resolutions based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL) the agency appointed to provide E-voting facilities,

Further to above, I submit my report as follows:

- a. In accordance with the notice of the 71st Annual General Meeting and as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced on 12th September, 2017 at 9.00 AM and ended on 14th September, 2017 at 5.00 PM.



- b. The Equity Shareholders holding shares as on 8th September, 2017, "cut off date" were entitled to vote on the resolution stated in the notice of the 71st Annual General Meeting of the Company.
- c. At the end of remote e-voting period on 14th September, 2017 at 5.00 p.m. voting portal of service provider was blocked forthwith.
- d. At the AGM, the Chairman after discussion on all matters included in the said Notice announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through poll which was made available at the venue of the AGM.
- e. As stated above the e-voting period ended on 14th September, 2017 at 5.00 p.m. The vote casts on e-voting were unblocked by me in presence of two witnesses who were not in the employment of the company.

The consolidated results of the remote e-voting and poll are as under:

Resolution 1: Adoption of the Audited Financial Statements of the company for the year ended March 31, 2017 together with the Report of the Board of Directors and Auditors thereon.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	1	10	8	620020	9	620030	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0



Resolution 2: Appointment of Director in place of Ganga Dhar Sail (holding Din 00402199) who retires by rotation and being eligible, offers himself for re-appointment

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	1	10	8	620020	9	620030	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0

Resolution 3: Ratification of appointment of M/s Gupta Saharia & Co, Chartered Accountants (Firm Registration No-103446W) as Statutory auditors.

Particulars	Number of Votes Contained in						% of total valid votes cast
	Remote e-voting		Voting at the AGM		Total		
	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	No of members voted	Number of votes cast by them	
Votes in Favour	1	10	8	620020	9	620030	100
Votes Against	0	0	0	0	0	0	0
Abstain/Invalid	0	0	0	0	0	0	0



RINKU JAIN & COMPANY
(Chartered Accountants)

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Email Id : rinkujain20@gmail.com

I hereby confirm that I am maintaining the register received from the service provider in respect of the vote cast through e-voting by the shareholders of the Company. All the relevant records and documents will be handed over after getting confirmation of the signing of the minutes of the Annual General Meeting by the Chairman.

Thanking You,
Yours Faithfully,

Rinku Jain



Rinku Jain
Membership No: 303262

Place: Kolkata
Date: 16/09/2017

We the undersigned witnesses that the votes in the respect of the e-voting of the shareholders of the company were unblocked from e-voting website of the CDSL in our presence

Piyush Crojal - Piyush Jajal
Rakesh Bajaj - R. Barzi