



we make your dreams come true

September 11, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 521149

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our Company has created a pledge in favour of Piramal Trusteeship Services Pvt. Ltd on 58,02,925 equity shares of New Line Buildtech Private Limited ("NLBPL"), representing 100% of the paid up equity share capital of NLBPL. The pledge has been created for extending security against the term loan of Rs. 40 Crores availed by the Company from Piramal Finance Limited. The said 58,02,925 equity shares of Rs. 10/- each in the paid up equity share capital of NLBPL were acquired by the Company for a cash consideration of Rs. 70.71/- per share in conformity to the valuation norms prescribed under Foreign Exchange Management Act, 1999.

Request you to take the same on record.

Thanking You,

Yours faithfully,

For Prime Urban Development India Limited

Krunal Shah

Senior Manager - Legal and Company Secretary

