



**TI Financial Holdings Limited**  
Regd. Office: "Dare House", 234, N.S.C. Bose Road, Chennai 600 001  
Tel: +91 44 4217 7770 Fax: +91 44 4211 0404



*(formerly known as Tube Investments of India Limited)*  
CIN: L65100TN1949PLC002905

2nd September, 2017

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051

BSE Ltd.  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
Fort  
Mumbai 400 001

Dear Sirs,

**Sub: Scheme of Arrangement (Demerger) ("Scheme") – UPDATES**

In continuation of our letters of various dates providing updates on matters relating to the Scheme as aforementioned resting with our letter of 11<sup>th</sup> August, 2017, communicating the Record Date, we write to inform of the following actions:

As provided under the Scheme, the Committee of the Board of Directors of the Company has on **1st September, 2017** allotted to each shareholder of the Company, 1 (One) equity share of Re.1 (Rupee One) each in lieu of every 1 (One) equity share of Rs.2 (Rupees Two) held in the Company, holding equity shares of the Company of the face value of Rs.2 each fully paid up on the Record Date of 28<sup>th</sup> August, 2017 fixed for the aforesaid purpose in consultation with the Stock Exchanges.

Consequent to the reduction of capital as aforesaid, the authorised share capital of the Company stands revised at Rs.43,00,00,000 (Rupees Forty Three Crores) divided into 43,00,00,000 (Forty Three Crores) Equity Shares of Re.1 each with immediate effect. The issued, subscribed and paid-up share capital of the Company as on date post the capital reduction as aforementioned is 18,74,90,591 equity shares of the face value of Re.1/- each aggregating Rs.18,74,90,591.

Necessary action for dispatch of the share certificates to those shareholders who hold the shares in physical form and credit of shares to the beneficiary account of those shareholders, who hold the shares in dematerialised form is being taken and the same will be done shortly.



Further, steps to list the aforesaid shares for trading on the BSE Limited and the National Stock Exchange of India Limited are also being taken. We inform that the Company is/will be ensuring compliance in consultation with the Stock Exchanges to complete necessary formalities for listing of the aforesaid shares at the earliest.

It may please be noted that the Resulting Company (now known as Tube Investments of India Limited) has also allotted shares to the shareholders of the Company (as on the Record Date of 28<sup>th</sup> August, 2017 fixed for the purpose) in accordance with the Scheme. Letter in the said regard by the Resulting Company addressed to the Stock Exchanges is enclosed for your records and for dissemination to the investors.

This may be treated as compliance under Regulation 30 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For TI FINANCIAL HOLDINGS LIMITED  
(formerly, Tube Investments of India Limited)

E KRITHIKA  
COMPANY SECRETARY  
Email: [krithikaE@cholams.murugappa.com](mailto:krithikaE@cholams.murugappa.com)  
Encl : As above



**Tube Investments of India Ltd.**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India  
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404  
Website: www.tiindia.com

*(formerly known as TI Financial Holdings Limited)*  
CIN U35100TN2008PLC069496

2nd September, 2017

National Stock Exchange of India Ltd	BSE Ltd.
Exchange Plaza, 5th Floor	1st Floor
Plot No.C/1, G Block	New Trading Ring, Rotunda Building
Bandra-Kurla Complex	P J Towers, Dalal Street
Bandra (E)	Fort
Mumbai 400 051	Mumbai 400 001

Dear Sirs,

**Sub: Scheme of Arrangement (Demerger) (“Scheme”) – ALLOTMENT OF EQUITY SHARES OF THE COMPANY TO THE SHAREHOLDERS OF TI FINANCIAL HOLDINGS LIMITED (Demerged Company under the Scheme) - UPDATES**

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In continuation of the letters of various dates providing updates on matters relating to the Scheme as aforementioned, we, Tube Investments of India Limited (formerly, TI Financial Holdings Limited, being the Resulting Company under the Scheme) write to inform as under:

As provided under the Scheme, the Committee of the Board of Directors of the Company has on 1st September, 2017 allotted 18,74,90,591 Equity Shares of the face value of Re.1/- (Rupee One) each, fully paid up to the Equity Shareholders of TI Financial Holdings Limited. The said allotment of Equity Shares is pursuant to the terms of the Scheme which provides that 1 (one) fully paid up Equity Share of Re.1 (Rupee One Only) each of the Resulting Company shall be issued and allotted for every 1 (One) fully paid up Equity Share of Rs.2 (Rupees Two) each held in the Demerged Company. As informed to the Stock Exchanges, 28th August, 2017 was fixed as the Record Date for determining the shareholders of TI Financial Holdings Limited (the Demerged Company under the Scheme) who were eligible for the aforesaid allotment of shares by the Company.

Consequent to the said allotment, the paid up share capital of the Company stands increased to 18,74,90,591 equity shares of the face value of Re.1/- each aggregating Rs.18,74,90,591.

Please note that in terms of the Scheme, the shares allotted as aforementioned by the Company will be listed and admitted for trading on the BSE Limited and the National Stock Exchange of India Limited. We inform that the Company is/will be ensuring compliance in consultation with the Stock



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Exchanges to complete the necessary formalities for listing of the shares allotted at the earliest.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED  
(formerly, TI Financial Holdings Limited)

S SURESH  
COMPANY SECRETARY

E.mail: [sureshs@tii.murugappa.com](mailto:sureshs@tii.murugappa.com)



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