

OMAX/STEX/2017-18/35

Date: 8th September, 2017

**The Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051
Fax No. 022 -26598237/38**

**The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
MUMBAI – 400 001
Fax No. 022-22721919/2037/
2039/ 2041/2061**

Dear Sir,

Sub: Outcome of the Board Meeting held on 8th September, 2017

Dear Sirs,

This is to inform you that the Board of Directors of the Company, in its meeting held today i.e. on 8th September, 2017, commenced at 3:30 p.m. and concluded at 6:35 P.M., has considered and approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2017 and considered the Limited Review Report thereon issued by the Auditors.

Please find enclosed herewith the copies of the following:

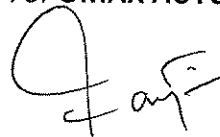
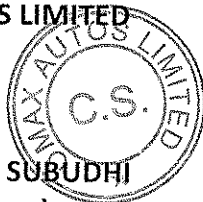
1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2017.
2. Limited Review Report on Unaudited Financial Results of the company for the quarter ended on 30th June, 2017.

Kindly bring it to the notice of all concerned.

Thanking you.

Yours sincerely,

For **OMAX AUTOS LIMITED**



SANJEEB KUMAR SUBUDHI
(Company Secretary)

A. Kumar Gupta & Co.

CHARTERED ACCOUNTANTS
K-109, "KISMAT",
G.T. ROAD, MILLER GANJ,
LUDHIANA-141003

Tel. (O) 2532596
(O) 4645968
(R) 2448534
e-mail : akgidh@yahoo.com

To
The Board of Directors
Omax Autos Limited
Plot No. B-26, Institutional Area,
Sector-32, Gurgaon, Haryana-122001

LIMITED REVIEW REPORT

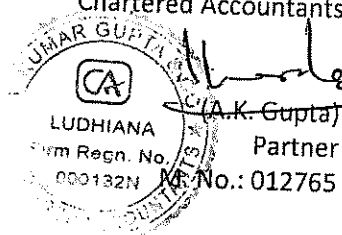
We have reviewed the accompanying statement of unaudited financial results of M/s. Omax Autos Limited ("the Company") for the quarter ended June 30, 2017, prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on September 08, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have not audited or reviewed the Ind AS compliant figures of the corresponding quarter of the previous year which are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standard (Ind AS).

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Kumar Gupta & Co.
Chartered Accountants



Place: Gurgaon
Date: September 08, 2017

OMAX AUTOS LIMITED

Statement of unaudited financial results for the quarter ended June 30, 2017

(Rs. in Lakhs)

Particulars		Quarter Ended	
		As on 30.06.2017 (Unaudited)	As on 30.06.2016 (Unaudited)
I.	Revenue from operations	27,506.33	30,544.74
II.	Other income	268.13	197.29
III.	Total Income (I + II)	27,774.46	30,742.03
IV.	Expenses:		
	Cost of materials consumed	16,776.87	17,914.86
	Purchases of Stock-in-Trade	-	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(119.94)	(104.45)
	Employee benefits expense (including Rs.1466.28 lac towards retrenchment cost in current quarter)	5,514.67	4,182.92
	Excise duty	2,973.35	3,506.95
	Finance costs	649.76	520.55
	Depreciation and amortization expense	565.68	584.97
	Other expenses	3,732.70	4,000.95
IV.	Total expenses (IV)	30,093.10	30,606.75
V.	Profit before exceptional items and tax (III-IV)	(2,318.64)	135.29
VI.	Exceptional item	-	-
VII.	Profit before tax (V - VI)	(2,318.64)	135.29
VIII.	Tax expense:		
	(1) Current tax	-	165.74
	(2) Deferred tax	(123.48)	(59.79)
IX.	Profit for the period from continuing operations (VII - VIII)	(2,195.15)	29.33
X.	Profit / (Loss) from discontinued operations	-	-
XI.	Tax expense of discontinued operations	-	-
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-
XIII.	Profit / (Loss) for the period (IX + XII)	(2,195.15)	29.33
XIV.	Other Comprehensive Income		
	(i) Items that will not be reclassified to profit and loss	109.31	(8.25)
	(ii) Income tax relating to items that will not be reclassified to profit or loss - tax assets / (liability)	33.78	(2.55)
XV.	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	(2,052.06)	18.53
XVI.	Earnings per equity share for continuing operation (Rs.):		
	Basic / Diluted	(10.26)	0.14

Notes :-

1. The above unaudited financial results were reviewed and recommended by the Audit Committee at its meeting held on 8th September, 2017 and approved by the Board of Directors at its meeting held on 8th September, 2017.
2. The Company has transitted to Ind AS with effect from 1 April, 2017 . This statement of unaudited financial results for the quarter ended 30 June, 2017 is in compliance with Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July, 2016. Consequently, results for the quarter ended 30 June, 2016 have been restated to comply with the IND-AS to make them comparable. The date of transition to Ind AS is April 1, 2016.
3. The Company primarily engaged in one business segment viz. Auto Components and Parts.
4. Current Tax includes provision for Income Tax. Accounting for Deferred Taxation has been made in accordance with IND AS 12.
5. Reconciliation of net profit reposted under indian GAAP for the quarter ended 30th June, 2016 with Ind AS is furnished below :

Particulars	Rs. in lakh
Net Profit under Indian GAAP	96.26
Impact on account of :	
Measurement of financial assets and liabilities (net) at amortised cost	-42.23
Measurement of provisions	-73.97
Recognition of concession assets	-2.49
Others	51.76
Net Profit under Ind AS	29.33
Other Comprehensive Income (net of taxes)	-10.80
Total Comprehensive income as per Ind AS	18.53

6. The financial results for the quarter ended June 30, 2017 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 . The financial results are available on the Company's website www.omaxauto.com and on the website of BSE ([www. Bseindia.com](http://www.Bseindia.com)) and NSE (www.nseindia.com)

7. Corresponding previous period figures have been reclassified /regrouped and rearranged wherever necessary.

PLACE : Gurugram

DATED : 8th September, 2017

For and on behalf of the Board of Directors



JATENDER KUMAR MEHTA
(Chairman and Managing Director)
(DIN:00028207)

