



Salora International Ltd.

Wednesday, September 13, 2017

BSE Limited 1 st Floor, New Trading Ring Rotunda Building P J Towers Dalal Street, Fort Mumbai- 400 001 BSE Scrip Code- 500370	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra-Kurla Complex Bandra(E) Mumbai 400 051 NSE Scrip Code- SALORAINTL
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Dear Sir/ Madam,

**Sub- Outcome of 48th Annual General Meeting under Regulation 30 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

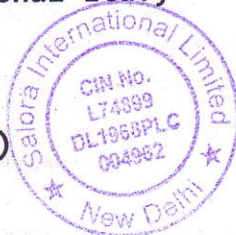
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith outcome including proceedings of AGM and items of the businesses transacted at our 48th Annual General Meeting held on Wednesday, September 13, 2017 at 11:00 A. M. at Lok Kala Manch, Lodhi Institutional Area, 20 Lodhi Road, New Delhi - 110 003.

This is for your information and record.

Thanking you

Yours faithfully,
For **Salora International Ltd.,**


(Mohd. Faisal Farooq)
Company Secretary.



Encl.: As above

PROCEEDINGS OF THE 48th ANNUAL GENERAL MEETING OF THE COMPANY HELD ON WEDNESDAY, 13th SEPTEMBER, 2017 AT 11:00 A.M. AT LOK KALA MANCH, LODHI INSTITUTIONAL AREA, 20 LODHI ROAD, NEW DELHI - 110 003

Directors Present

Shri Gopal Sitaram Jiwarajka : Chairman & Managing Director

Shri Gautam Khaitan: : Chairman Audit Committee & Independent Director

Shri Tarun Jiwarajka : Whole Time Director

Smt: Neetu Jiwarajaka : Executive Director

Invitee Present

Representative of Statutory Auditor : Shri R.S Gupta

Representative of Secretarial Auditor : Shri Navneet Arora

As per the Notice, the 48th Annual General Meeting (AGM) was held on Wednesday, September 13, 2017 at 11:00 A.M. at Lok Kala Manch, 20 Lodhi Institutional Area, Lodhi Road, New Delhi - 110 003.

Company Secretary welcomed the Shareholders and requested the Chairman & Managing Director, Shri Gopal Sitaram Jiwarajka to chair the meeting.

Chairman, other Directors and Key Managerial Personnel took the chair.

Chairman welcomed all the Shareholders, Directors and others at the 48th Annual General Meeting and introduced the persons sitting at the Dais.

All the Directors of the Company except Smt. Savitri Devi Jiwarajka, Shri K.S. Mehta, Shri Sanjeev Kaul Duggal and Shri Patanjali Govind Keswani were present at the AGM. Smt. Savitri Devi Jiwarajka, Shri Sanjeev Kaul Duggal, Patanjali Govind Keswani and Shri K.S Mehta, were pre-occupied with other commitments and therefore could not attend the Meeting.



The representatives of Statutory and Secretarial Auditors were also present at the AGM. Representatives of Sanjay Grover and Associates, Scrutinizers to the Annual General Meeting were present during the Meeting.

The quorum being present, Chairman commenced the proceedings of the meeting.

Thereafter the Notice of AGM and Directors Report were taken as read by the shareholders of the Company.

The Chairman presented his speech in which he gave an overview of the financial performance of the Company for the Financial year ended 31st March, 2017 and its future outlook.

The Company Secretary read the Auditors' Report and Secretarial Auditors Report and the Chairman clarifies that both the Statutory Auditors Report and Secretarial Auditors Report were clean and are free from any qualifications/ reservations or other remarks.

Company Secretary informed to the Members that pursuant to the Companies Act, 2013 and Rules made thereunder and under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility to cast vote(s) for the AGM through remote e-voting for the period commencing from Sunday, September 10, 2017 at 09:30 A.M. and ended on Tuesday, September 12, 2017 at 05:00 P.M.

Mr. Sanjay Grover, Managing Partner of M/s. Sanjay Grover & Associates, Practicing Company Secretaries was appointed as the Scrutinizer for the purpose of carrying out the e-voting process and voting through Poll at AGM in a fair and transparent manner.

In view of giving similar voting rights to the members present in the AGM, a Poll was ordered by the Chairman for the voting on all the 6 (Six) Resolutions of Ordinary and Special businesses (Ordinary Resolution) as set out in the Notice of AGM.

The members were informed that the Results would be declared after considering the voting by poll by members present in the AGM and also the e-voting by other members already done. They were also informed that the Results would be submitted to the Stock Exchanges (NSE and BSE) within 48 hours of the conclusion of the AGM and placed on the website of the Company and NSDL.



The Chairman then explained the objectives and implications of the Resolutions before putting them to vote by Poll at the AGM.

The Following items of business as set out in the Notice calling the Meeting were put for shareholder's approval:

- To receive, consider and adopt audited financial statements (including the consolidated financial statements) of the Company as at 31st March, 2017 and the Reports of Board of Directors and Auditors' thereon. **(Ordinary Resolution)**.
- To reappoint Smt. Neetu Jiwarajka as a Director of the company, who retires by rotation **(Ordinary Resolution)**.
- To appointment of M/s. R. Gopal & Associates, Chartered Accountants to hold office of the Statutory Auditors of the Company for a period of 5 years. **(Ordinary Resolution)**.
- To approve the payment of remuneration to Cost Auditor for the Financial Year 2017-18 **(Ordinary Resolution)**.
- To appoint Shri K. S. Mehta as Independent Non Executive Director of the Company for a period of 5 years from 12.11.2016 **(Ordinary Resolution)**.
- To appoint Smt. Savitri Devi Jiwarajka, as Non- Executive Director of the Company from 15th March, 2017 for a period of 3 years. **(Ordinary Resolution)**.

Before ordering Poll the Chairman invited the Shareholders for their queries and observations.

Thereafter the Chairman ordered the Poll requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard.

The Chairman thanked the shareholders and others for attending the Meeting.

The Company Secretary proposed a vote of thanks to the Chair and the meeting ended.

For Salora International Ltd.,


(Mohd. Faisal Farooq)

Company Secretary & Compliance Officer

Membership No. A 43276