



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

September 14, 2017

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Tel No. 022- 22723121
Fax No. 22723719

Subject: Outcome of the proceedings of the Board Meeting held on September 14, 2017

Ref.:- BSE Script Code: 507645 / ISIN: INE339F01021

Dear Sir/Madam,

With reference to above on captioned subject, we wish to inform you that the Board of Directors at their meeting held today i.e. September 14, 2017 considered and approved the following;

1. The Un-audited Financial Results together with Limited Review Report thereon for the Quarter ended 30th June, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the financial results is enclosed herewith.

The meeting of Board of Directors commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly take the above on your records.

Thanking you

Yours Truly

For **POLSON LIMITED**



Sampada Sawant
Company Secretary



Encl: As above

REGD. OFFICE: Ambaghat Vishalgad, Taluka Shahuwadi, District Kolhapur - 415 101. **CIN No. L15203PN1938PLC002879**

MUMBAI CITY: 615/616 (6th floor) Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai 400 020.

Tel.: 91-22-2262 6437 /2262 6439. Fax: 91-22-22822325. E-mail: admin@polsonltd.com

KOLHAPUR : Unit No.3, B-4, Kagal Hatkanangale, 5 Star MIDC, Kagal, Kolhapur - 416 216.Tel.: 91-231-2305199.

POLSON LTD

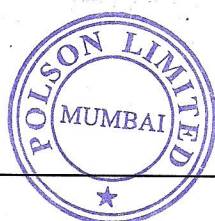
CORPORATE OFFICE 615/616 CHURCHGATE CHAMBERS 5 NEW MARINE LINES, CHURCHGATE, MUMBAI - 400020

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 JUNE, 2017

PART I		(Rs. in Lakhs)			
Sr No.	Particulars	Quarter ended		Yer Ended	
		30.06.2017	31.03.2017	30.06.16	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Revenue				
	Revenue From Operations	2,025.00	3,458.00	2,110.00	10,827.00
	Other Operating Income	98.00	36.00	50.00	202.00
	Other Income	20.00	185.00	100.00	456.00
	Total Income	2,143.00	3,679.00	2,260.00	11,485.00
2	Expenses				
	(a) Cost of materials consumed	1,623.00	1,424.00	1,373.00	6,029.00
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(609.00)	32.00	5.00	(11.00)
	(d) Employee benefits expense	141.00	140.00	121.00	496.00
	(e) Finance Cost	155.00	280.00	144.00	653.00
	(f) Depreciation and amortisation expense	88.00	99.00	75.00	324.00
	(g) Other Expenses	484.00	814.00	420.00	2,408.00
	Total expenses	1,882.00	2,789.00	2,138.00	9,899.00
3	Profit/(loss) before exceptional items and tax	261.00	890.00	122.00	1,586.00
4	Exceptional items	562.00	-	149.00	-
5	Profit/(loss) before Tax	823.00	890.00	271.00	1,586.00
6	Tax Expense				
	Current Tax	90.00	300.00	89.00	478.00
	Deferred Tax	200.00	-	9.00	75.00
7	Profit or Loss for the period	533.00	590.00	173.00	1,033.00
8	Other comprehensive income (net of tax) / loss				
9	Total comprehensive income for the period (7+8)	533.00	590.00	173.00	1,033.00
10	Paid-up equity share capital (Face Value Rs. 50/- per Share)	60.00	60.00	60.00	60.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year				6,076.00
12	Earnings per equity share				
	(a) Basic	444.17	491.67	144.17	860.83
	(b) Diluted	444.17	491.67	144.17	860.83

Notes:

- The financial result of the Company have been prepared in accordance with Indina Accounting Standard(IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Comapanies (Indian Accounting standards) Rule 2016. Th Company adopted IND AS from 1st April 2017 and accordingly, these financial results (including for all the periods presented) have been prepared in accordance with the recognition and measurement principles in IND AS 34 interim financial reporting, prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The figures of the preceeding three months entered 31st March 2017 are the balancing figures between the figures in respect of the full financial year ended 31st March 2017 and the year todote figures upto the 3rd quarter of that financial year.
- Exceptional item of Rs. 562 Lakhs for the quarter represents profit on sale of land and building situated at Chennai of Rs. 565 lakhs and loss on sale of cars of Rs. 3 lakhs.
- Deferred tax liability of Rs. 200 Lakhs is due to timing difference on account of sale of land and building and rates of depreciation as per Companies Act 2013 and Income Tax Act, 1961.
- The above results have been reviewed by the Audit Committee in its meeting held on 14th September 2017 and approved & taken on record by the Board of Directors in its meeting held on 14th September, 2017.

Date: 14.09.2017
Place: Mumbai

For Polson Ltd

Amol Kapadia
Amol Kapadia
Managing Director
DIN: 01462032



G N N & ASSOCIATES

CHARTERED ACCOUNTANTS

203, MINT CHAMBERS, MINT ROAD, OPP GPO, FORT, MUMBAI – 400 001.

EMAIL: ca.girish.nagpal@gmail.com. CELL: 022-22650430.

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Polson Limited

We have reviewed the accompanying statement of unaudited financial results of Polson Limited (the company) for the quarter ended 30th June, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard for Interim Financial Reporting (Ind AS 34), prescribed under sec 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G N N & Associates.

Chartered Accountants

(CA Girish N. Nagpal)

Proprietor

M. No. 144749

F R N : 133442W



Place: Mumbai

Date: 14th September, 2017