

Sri Lakshmi Saraswathi Textiles (Arni) Limited

"CIN . L17111TN1964PLC005183"

RO/MS/SEC- 166 /2017

September 11, 2017

The Secretary
Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Dear Sir,

Sub: Unaudited Results for the period ended 30th June 2017

Ref: Company Code – 521161 ISIN – INE456D01010

Please refer to our letter No.RO/MS/SEC-163 / 2017 dated 28th August 2017

We send herewith the unaudited quarterly results for the quarter and Three months ended 30th June 2017 and the Limited Review Report thereon duly taken on record by the Board today.

Please take the above information on record.

Thanking you,

Yours faithfully, for SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

(GEETHA SUNDARARAGHAVAN)



Regd. Off.: 16, Krishnama Road, Nungambakkam, Chennai 600 034. India Phone: 91-44-28277344 / 28270548 Fax: 91-44-28260950

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SRI LAKSHMI SARAŞWATHI TEXTILES (ARNI) LIMITED

Registered Office: 16, Krishnama Road, Nungambakkam, Chennai - 600 034

WEB: www.sistindia.com

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND THREE MONTHS ENDED ON 30TH JUNE - 2017

CIN L17111TN1964PLC005183

		Forth	(Rs.in.Lakhs) For three months ended on	
		For three mon	ths ended on	
S.No	ranticulars	30.06.17 Unaudited	30.06.16 Unaudited	
1	INCOME FROM OPERATIONS		Olladalega	
	a) Net sales/Income from operations b) Other Operating Income	2599.87 4.77	2622.68 7.09	
_	Total Income from operations (net)	2604.64	2629.77	
2	Expenses a) Cost of material consumed b) Purchases of stock in trade c) Changes in inventories of finished goods,	1625.22 51.84	1508.73 194.91	
	work in progress and stock in trade d) Employee benefit expenses e) Finance Cost	75.90 304.39 34.66	-35.72 306.17 22.49	
	Depreciation and amortisation expenses Other expenses (Any item exceeding 10% of the .	34.76	35.61	
	total expenses relating to continuing operations to be shown separately)	588.74	710.90	
3	Total Expenses	2715.51	2743.10	
- 1	Profit/ Loss before exceptional Items and tax (1-2) . Exceptional Items	-110.87	-113.33	
	Profit/ Loss before tax (3+4)	0.00	0.00	
6	Tax Expenses	-110.87	-113.33	
	a) Current Tax b) Tax relating to Earlier years	0.00	0.00	
	c) Deferred Tax	0.00	0.00	
	Sub Total	0.00	0.00	
	Less : MAT Credit written back	0.00	0.00	
	Tax Expenses	0.00	0.00	
	Net Profit(+)/Loss (-) for the period (6-7)	0.00	0.00	
8	Other comprehensive Income(net if tax)	-110.87 -0.03	-113.33	
9	Total Comprehensive Income(after tax) for the period(7+8)	-110.90	0.00	
10	Paid-up equity share Capital	333.28	-113.33 333.28	
11	(Face value of the shares shall be indicated) Rs. Earning Per share (of Rs.10/- each) (not annualised)	10.00	10.00	
- 1	a) Basic	-3.33	-3.40	
	b) Diluted	-3.33	-3.40	
	See accompanying note to the financial results			

Note: - 1. Figures were regrouped wherever required.

Textiles is the only segment of operation of the company.

 The above unaudited results were reviewed by the Audit Committee in its meeting held on 11th September 2017 and approved by the Board of directors in the meeting held on the same day.

4. The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 01-04-2017 and this financial results for the Quarter ended 30-06-2017 is preparedin accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the companies Act, 2013 read with relevant Rules issued thereunder and in terms of SEBI circular no. CIR/CFD/FAC/62/2016 dated 05-07-2016. The Unaudited results for quarter ended 30.06.2017 have been subjected to Limited Review by the Auditors of the Company. The financial results for the corresponding quarter ended 30.06.2016 is restated under IND AS and has not been subjected to limited review by the Statutory Auditors of the Company. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.

5. There is no change in net profit/Loss for the Quarter ended 30.06.2016 as per previous IGAAP and Ind AS.

Place : Chennai

Date: September 11, 2017

for and on behalf of the Board-of Directors

(BALAKRISHNA S)
MANAGING DIRECTOR

This is the statement of Un-audited Financial Results referred to mour limited Review Report dated September 11, 2017.

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for M/s.B.Purushottam & Co Firm No. 002808S

(K.V.N.S.KISHORE) Member Ship No. 206734 Partner

Partner CHARTERED ACCOUNTANTS

Place: Chennai

Date: September 11, 2017



B. Purushottam & Co.,



Limited Review Report on Interim Financial Information of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

To

The Board of Directors of SRI LAKSHMI SARASWATHI TEXTILES (ARNI) LIMITED

- 1. We have reviewed the accompanying statement of Standalone unaudited financial results of SRI LAKSHMI SARSWATHI TEXTILES (ARNI) LIMITED, ('the Company') for the Quarter ended 30th June, 2017. ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statements has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
- 2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to the inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited interim financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai. Date: 11/09/2017. For B. PURUSHOTTAM & CO. Chartered Accountants Reg No. 002808S

> K.V.N.S. KISHORE Partner M. No. 206734

