

21st September, 2017

To,
Mr. Hari K - Asst. Vice President
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block G,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: NSE: SMARTLINK

To,
The Manager - Corporate
The Corporate relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
BSE: 532419

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulation, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Listing Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform you that, the Company has made an investment of Rs. 1.38 Crores (Rupees One Crore Thirty Eight Lakhs only) in its subsidiary, namely Telesmart SCS Limited (hereinafter called as "Telesmart") on 20th September, 2017 towards the subscription amount towards 13,80,000 Equity Shares of Rs. 10/- each.


We would also like to inform you that, the Equity Shares of than Wholly Owned Subsidiary have been allotted as below:

1. 3,60,000 Equity Shares of Rs. 10/- each equaling to 10% of the total paid up capital of Telesmart have been allotted to Mr. Ray Chang, Director of Telesmart for cash consideration.
2. 3,60,000 Equity Shares of Rs. 10/- each equaling to 10% of the total paid up capital of Telesmart have been allotted to Telebox Industries Corp. for Transfer of Technology i.e. consideration other than cash.

Thus the Shareholding of Smartlink Network Systems Limited to the total paid up share capital of Telesmart has come down to 80% and it has ceased to be the Wholly Owned subsidiary of the Company.

Details of the same are mentioned in Annexure – I. You are requested to kindly take the same on record.

Thanking you,
Yours faithfully,

FOR SMARTLINK NETWORK SYSTEMS LIMITED**URJITA DAMLE****COMPANY SECRETARY****SMARTLINK NETWORK SYSTEMS LTD.**

Corporate Office : SMARTLINK House, Plot No. 5, Bandra-Kurla Complex Road, Off CST Road, Santacruz (E),
Mumbai - 400 098, India | Land Phone : +91 22 3061 6666 / 2652 6696 | Fax : +91 22 2652 8914

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, GA, 403722, IN
Land Phone : +91 832 2885400 | Fax : +91 832 2783395 | www.smartlink.co.in

CIN : L30007GA1993PLC001341

Annexure – I – Telesmart SCS Limited

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc.;	Telesmart SCS Limited
b.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Subsidiary of the Company. The transaction is conducted on an arm's length basis.
c.	industry to which the entity being acquired belongs	Manufacture of Structured Cabling Service Products
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Subscription to the Equity Shares of the Subsidiary.
e.	brief details of any governmental or regulatory approvals required for the acquisition;	NA
f.	indicative time period for completion of the acquisition	Investment of amount made on 20 th September, 2017
g.	nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h.	cost of acquisition or the price at which the shares are acquired	13,80,000 Equity Shares of Rs. 10/- each making the total investment in the subsidiary to Rs.1,38,00,000/- (Rupees One Crores Thirty Eight Lakhs Only)
i.	percentage of shareholding / control acquired and / or number of shares acquired;	65. 71%
j.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The subsidiary is incorporated on 17 th November, 2016 in Goa, India and hence turnover for last 3 years is not applicable. Turnover for the year ending 31 st March, 2017 was Rs. 5,63,768 /-

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