

SSML/MUM/2017

9<sup>th</sup> Sept., 2017.

To,

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai 400 001.  <b>Scrip Code: 503811</b>	National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>Company Symbol: SIYSIL</b>
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Dear Sir,

**Sub : Proceeding of the 39<sup>th</sup> Annual General Meeting (AGM).**  
**Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015.**

In terms with regulation 30 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the Summary of the proceedings of the 39<sup>th</sup> AGM held on 9<sup>th</sup> September, 2017 as Annexure - A.

Please note that the Dividend declared will be paid on or after 13<sup>th</sup> September, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Siyaram Silk Mills Limited

*W. Fernandes*  
(William Fernandes)  
Company Secretary

Encl: a/a.

**Annexure – A**

**Summary of the proceeding of the 39<sup>th</sup> AGM of the Company.**

The 39<sup>th</sup> AGM of the Members of Siyaram Silk Mills Limited (“the Company”) was held on Saturday, 9<sup>th</sup> September, 2017 at 11.00 A.M. (IST) at G 4/1(A), MIDC, Tarapur, Boisar, Dist. Palghar – 401 506 which was chaired by Shri. Ramesh Poddar, Chairman and Managing Director. Requisite quorum being present the Chairman called the meeting to order. He introduced the dignitaries on the dais and informed the members that the Statutory Registers were open for inspection. As the Auditors’ Report had no adverse remarks, the same was taken as read. The Chairman then delivered his Speech.

The Chairman thereafter informed the members that the Company had provided the facility to cast their votes electronically on all resolutions set forth in the Notice. Members, who were present at the AGM and had not cast their votes electronically only were entitled to cast their votes on Poll and that there would be no voting by show of hands.

The following items of business, as per the Notice of AGM dated 26<sup>th</sup> July, 2017, were transacted at the meeting.

1. Adoption of Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2017 and the Reports of the Board of Directors and Auditors thereon.
2. To declare Dividend of Rs. 15/- per equity share paid on the Equity Shares of the Company for the financial year ended 31<sup>st</sup> March, 2017.
3. Re-appointment of Smt. Ashadevi R. Poddar (DIN 00169841), as a Director, who retires by rotation.
4. Appointment of Messrs. Songira & Associates, Chartered Accountants (FRN128085W) as Statutory Auditors to hold office from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 44<sup>th</sup> AGM of the Company to be held in the year 2022, subject to ratification of their appointment at every AGM and fixing their remuneration.
5. Ratification of remuneration payable to M/s. Bhuta & Associates, Cost Accountants (FRN100817) as Cost Auditors for the F.Y.2017-18.



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6. Re-appointment of Shri. Ashok M. Jalan (DIN 00456869) as Senior President cum Director for a period of 5 years w.e.f. 30<sup>th</sup> January, 2017 and to approve the remuneration payable to him.
7. Re-appointment of Shri. Gaurav P. Poddar (DIN 03230539) as President and Executive Director for a period of 5 years w.e.f. 1<sup>st</sup> August, 2017 and to approve the remuneration payable to him.
8. Re-appointment of Shri. Ramesh D. Poddar (DIN 00090104) as Chairman and Managing Director for a period of 5 years w.e.f. 1<sup>st</sup> November, 2017 and to approve the remuneration payable to him.
9. Re-appointment of Shri. Shrikishan D. Poddar (DIN 00160323) as Executive Director for a period of 5 years w.e.f. 1<sup>st</sup> November, 2017 and to approve the remuneration payable to him.
10. Resolution authorizing payment of remuneration to Non-Executive Directors (other than Managing Director(s) and Whole-time Director(s)) of the Company.
11. Resolution authorising the Board to determine the fee to be charged for delivery of a document through a particular mode.
12. Resolution approving sub-division of the Equity Shares of the Company from the face value of Rs.10/- per Equity Share to Rs.2/- per Equity Share.
13. Resolution approving Alteration of Capital Clause of the Memorandum of Association of the Company.
14. Resolution approving Alteration of Article 4 of the Articles of Association of the Company.

Clarifications were provided to the queries raised by the Members.


The Chairman informed the members that the Board of Directors had appointed Shri. Prasen Naithani as the Scrutinizer to supervise the e-voting and ballot voting process. The Chairman authorised the Company Secretary to upload/file the results of voting.

Later, the Scrutinizer's Report was received and accordingly all the resolutions as set out in the notice were declared as passed.

This is for your information and records.

Thanking you,

Yours faithfully,  
For Siyaram Silk Mills Limited

  
William Fernandes  
Company Secretary