

Voltaire leasing & Finance Limited

602,214-Raheja Centre, Free Press Journal Marg, Nariman Point, Mumbai - 400 021

Tel: +91 22 30291565, Email: voltaire.leafin@gmail.com

Date: 11.09.2017

To

The Deputy Manager

Dept. of Corporate Services

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,

Dalal Street, Mumbai-400 001

Ref.: Scrip Code BSE-509038

Sub.: Outcome/Result of the meeting of the Board of Directors of the Company held on 11th September, 2017

Dear Sir,

This is to inform you that the Board of Directors of the Company, in their meeting held on **11th September, 2017**, have inter-alia considered and approved the **Unaudited Financial Result** of the company, pursuant to the Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, **for the quarter ending June 30, 2017**, along with the Limited Review Report thereon. (Financial Result with LR encl.)

Kindly take on your record and acknowledge the same.

Thanking You

For Voltaire Leasing & Finance Limited

Samir Baid
Director
DIN 00243521



Encl. As Above

Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

M/s Voltaire leasing and Finance limited

We have reviewed the accompanying statement of unaudited financial Results of **M/s Voltaire leasing and Finance limited** ('the Company') for the period 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2017, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maheshwari & Co.
Chartered Accountants**

FRN :105834W



K K Maloo

Partner

Membership No. 075872



Place: Mumbai

Date: 11th September, 2017

Voltaire Leasing & Finance Limited

Regd. Office: 602, Raheja Center, 214 Free Press Journal Marg, Nariman Point, Mumbai-400 021

CIN L74110MH1984PLC033920 Email: voltaire.leafin@gmail.com, Website: www.volf ltd.com

Unaudited Standalone Financial Results for the 1st quarter ended as on June 30, 2017

Sr. no.	Particulars	Standalone Quarter ended	
		June 30, 2017	June 30, 2016
		Unaudited	Unaudited
INCOME FROM OPERATIONS:			
I	Revenue from Operations	-	95.05
II	Other income	30.47	40.83
III	Total Revenue (I+II)	30.47	135.88
IV	Expenses:		
	a Cost of material consumed	-	-
	b Purchase of Stock in Trade	-	7.17
	c Change in inventories of Finished goods, WIP and stock in trade	-	146.19
	d Employee benefits expenses	9.43	8.49
	e Finance Cost	-	-
	f Depreciation and amortisation expenses	3.67	-
	g Other expenses	8.32	11.83
	Total Expenses	21.42	173.68
	Profit /(Loss) before extra ordinary items and tax	9.05	-37.80
	Extraordinary Items (net of Tax expenses)	-	-
	Profit /(Loss) before tax	9.05	-37.80
	Tax Expenses :		
	a Current Tax	-	-
	b Deferred Tax	-	-
	Profit /(Loss) after Tax from contining operations	9.05	-37.80
	Other comprahensive income		
	I Items that will not be reclassified to profit or Loss		
	a Remeasurements of defined benefits plans	-	-
	b Taxes on above	-	-
	ii Items that may be reclassified to profit or loss		
	a Mark to Market of Investments	-	-
	b Taxes on above	-	-
	Total other comprehensive income	-	-
	Total comprehensive income for the period	9.05	-37.80
	Paid-up equity Share Capital(face Value of Rs. 10/- each)	411.80	411.80
	Earning per Share (EPS) (Face value of Rs. 10/- each)		
	Basics	0.22	-0.92
	Diluted	0.22	-0.92

Date : 11.09.2017

Place: Mumbai



For Voltaire Leasing & Finance Limited



SD/-
Sourabh Vijay
Managing Director

Notes :

- 1 The above Standalone Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 11, 2017.
- 2 The Unaudited Financial Result of the company for the quarter ended June 30, 2017 have been subject to limited review by its statutory auditors.
- 3 The financial result for the quarter ended June 30, 2017 is in accordance with Indian Accounting Standard ("Ind AS") which was applicable to the company for the period starting from April 01, 2017. Consequently standalone figure for the previous quarter June 30, 2016 has been restated as per the requirement of the said notification, to comply with Ind As to make them comparable.
- 4 The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- 5 Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter ended 30 June, 2016:

Particulars	Unaudited
Loss for the period as per Previous GAAP	-37.80
Re-Classified of defined benefits obligation	-
Loss for the period under the Ind AS	-37.80

- 6 Provision for Taxation shall be made at the end of the year.
- 7 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For Voltaire Leasing & Finance Limited

Date : 11.09.2017
Place: Mumbai



SD/-
Sourabh Vijay
Managing Director



Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

M/s Voltaire leasing and Finance limited

We have reviewed the accompanying statement of unaudited Consolidated financial Results of **M/s Voltaire leasing and Finance limited** ('the Company') for the period ended 30th June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including reconciliation of profits under Indian Accounting Standard (Ind AS) of the corresponding quarter with profits reported under previous GAAP, has reported in the financial results has been approved by the Company's Board but has not been subjected to our review/audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS Prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Maheshwari & Co.
Chartered Accountants
FRN: 105834W



K K Maloo
Partner
Membership No. 075872



Place: Mumbai

Date: 11th September, 2017

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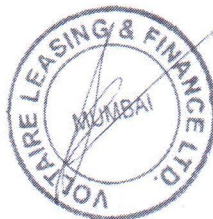
Unaudited Consolidated Financial Results for the 1st quarter ended as on June 30, 2017

Sr. no.	Particulars	Consolidated	Standalone
		Quarter ended	
		June 30, 2017 Unaudited	June 30, 2016 Unaudited
	INCOME FROM OPERATIONS:		
I	Revenue from Operations	-	95.05
II	Other income	34.81	40.83
III	Total Revenue (I+II)	34.81	135.88
IV	Expenses:		
	a Cost of material consumed	-	-
	b Purchase of Stock in Trade	-	7.17
	c Change in inventories of Finished goods, WIP and stock in trade	-	146.19
	d Employee benefits expenses	13.98	8.49
	e Finance Cost	-	-
	f Depreciation and amortisation expenses	4.19	-
	g Other expenses	11.26	11.83
	Total Expenses	29.42	173.68
	Profit /(Loss) before extra ordinary items and tax	5.39	-37.80
	Extraordinary Items (net of Taxes expenses)	-	-
	Profit /(Loss) before tax	5.39	-37.80
	Tax Expenses :		
	a Current Tax	-	-
	b Deferred Tax	-	-
	Profit /(Loss) after Tax from continuing operations	5.39	-37.80
	Other comprehensive income		
	I Items that will not be reclassified to profit or Loss		
	a Remeasurements of defined benefits plans	-	-
	b Taxes on above	-	-
	ii Items that may be reclassified to profit or loss		
	a Mark to Market of Investments	-	-
	b Taxes on above	-	-
	Total other comprehensive income	-	-
	Total comprehensive income for the period	5.39	-37.80
	Paid-up equity Share Capital(face Value of Rs. 10/- each)	411.80	411.80
	Earning per Share (EPS) (Face value of Rs. 10/- each)		
	Basics	0.13	-0.92
	Diluted	0.13	-0.92

For Voltaire Leasing & Finance Limited

Date : 11.09.2017

Place: Mumbai



SD/-
Sourabh Vijay
Managing Director

Notes :

- 1 The above Consolidated Unaudited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 11, 2017.
- 2 The Consolidated Unaudited Financial Result of the company for the quarter ended June 30, 2017 have been subject to limited review by its Statutory auditors.
- 3 The Consolidated financial result for the quarter ended June 30, 2017 is in accordance with Indian Accounting standard ("Ind AS") which was applicable to the company for the period starting from April 01, 2017. Consequently standalone figure for the previous quarter June 30, 2016 has been restated as per the requirement of the said notification, to comply with Ind As to make them comparable (subject to refer Note 7).
- 4 The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- 5 Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the quarter ended 30 June, 2016:

Particulars	Unaudited
Loss for the period as per Previous GAAP	-37.80
Effect of transition to Ind AS	-
Loss for the period under the Ind AS	-37.80

- 6 Provision for Taxation shall be made at the end of the year.
- 7 The Above comparatives for the period ended June 30, 2016 has been stated on standalone basis as the no consolidated interim financial result available for the same period as previous year is first year of operation for the subsidiary company.
- 8 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.

For Voltaire Leasing & Finance Limited

SD/-

Sourabh Vijay
Managing Director

Date : 11.09.2017

Place: Mumbai

