



September 12, 2017

To
The Manager
The Listing Dept.,
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001

To
The Manager
The Listing Dept.,
The National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting dated 12th September, 2017 and submission of Un-audited Standalone Financial Results for the quarter ended 30th June, 2017.

Ref: Regulation 30 & 33 of the Listing Regulations. BSE Scrip Code: 532801, NSE Code: CTE

We wish to inform you that the Board of Directors at its meeting held today have considered and approved, inter-alia, the Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2017 together with the Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Un-audited Standalone Financial Results of the Company for the first quarter ended June 30, 2017.
- b) Standalone Limited Review Report for the first quarter ended June 30, 2017 issued by M/s. M Anandam & Co., Statutory Auditors of the Company.

Pursuant to clause 2.6.4 of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company may exercise the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year. Hence, the standalone financial results are being submitted for the quarter ended June 30, 2017 and the said option may be exercised by the Company for the second quarter ended September 30, 2017.

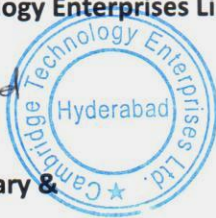
The Board Meeting commenced at 01.30 P.M. and concluded at 03.00 P.M.

Thanking you,
Yours faithfully,

For Cambridge Technology Enterprises Limited

T V Siva Prasad
(CFO, Company Secretary &
Compliance Officer)

Encl: As above



Registered & Corporate Office:

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CIN: L72200AP1999PLC030997

ctepl.com

CAMBRIDGE TECHNOLOGY ENTERPRISES LTD

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(Rupees in lakhs)

	Particulars	Quarter Ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
I	Revenue from operations	1,023.88	961.12
II	Other Income	33.55	3.39
III	Total Income (I+II)	1,057.43	964.51
IV	Expenses		
	a. Cost of Material consumed	-	-
	a. Purchases of stock-in-trade	83.34	74.57
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	b. Employee benefits expenses	542.65	506.28
	c. Finance costs	4.43	-
	d. Depreciation and amortisation expense	24.58	81.88
	e. Other Expenses	250.94	202.21
	Total Expenses	905.95	864.93
V	Profit/(Loss) before tax (V-VI)	151.48	99.58
VI	Tax Expense		
	(1) Income Tax	-	-
	(2) Deferred tax	5.91	66.20
VII	Profit/(loss) for the period (IX+XII)	145.57	33.38
VIII	Other Comprehensive Income		
	A(i) Items that will not be re-classified to profit or loss	(14.95)	(6.00)
	ii) Income tax relating to items that will not be reclassified to profit or loss	4.94	1.98
	B(i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
IX	Total Comprehensive Income for the period (XIII+XIV)	135.56	29.36
X	Paid Up Equity Share Capital (FV of Rs 10 each)	1,963.10	1,963.10
XI	Earnings per share (EPS)		
	(a) Basic	0.74	0.17
	(b) Diluted	0.74	0.17

Notes:

- The above financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September, 2017.
- The Standalone Financial Results for the quarter ended 30th June, 2017 are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Cambridge Technology Enterprises Ltd.



Dharani Raghurama Swaroop
Whole-Time Director

3. Beginning April 01, 2016, the Company adopted Indian Accounting Standards ("Ind AS") and accordingly these financials have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 05, 2016 and other accounting pronouncements generally accepted in India.

4. The Ind AS compliant standalone financial results for the corresponding quarter ended June 30, 2016 has been stated in terms of SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. Pursuant to Clause 2.6.1(iii) of the said circular, exemption have been availed and hence figures for the preceding quarter and previous year ended March 31, 2017 is not provided for.

5. The financial results and other financial information for the quarter ended June 30th, 2016 has been compiled by the management as per Ind AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

6. Reconciliation of net profit for the corresponding quarter ended June 30, 2016 between previous Indian GAAP and Ind AS is as under:

<i>(Rupees in lakhs)</i>	
Particulars	Quarter ended June 30, 2016
Profit as per erstwhile Indian GAAP	51.37
Remeasurement cost of Net Defined Benefit Liability	6.00
Fair Value adjustment for ESOP expenses	(10.09)
Allowance for expected credit loss on Trade Receivables	(3.88)
Deferred Tax	(10.02)
Total	33.38
Other Comprehensive Income (Net of tax)	(4.02)
Total Comprehensive Income under Ind AS	29.36

7. The Company has only one reportable segment i.e. Information Technology Services.

8. Pursuant to clause 2.6.4 of the SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016, the Company may exercise the option under Regulation 33(3)(b)(i) of the Listing Regulations to submit quarterly/year-to-date consolidated financial results in the second quarter instead of the first quarter of the financial year. Hence, the standalone financial results are being submitted for the quarter ended June 30, 2017 and the said option may be exercised by the Company for the second quarter ended September 30, 2017. The financial results are also available for perusal at Company's website viz., www.ctepl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

9. Previous periods figures have been regrouped / reclassified, wherever necessary

Date: 12th September, 2017
Place: Hyderabad



For and on behalf of the Board

(Signature)
Dharani Raghurama Swaroop
Whole-Time Director
DIN: 00453250

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of Cambridge Technology Enterprises Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Cambridge Technology Enterprises Limited for the Quarter ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2016, which have been presented solely based on the information compiled by Management and has been approved by the Board of Directors.

For M. Anandam & Co.,
Chartered Accountants
(FRN: 000125S)

Place: Hyderabad
Date: 12th September, 2017

