



**Date: 14.09.2017**

The Manager  
Corporate Relationship Department  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

**BSE Scrip Code- 533267**  
Fax No.: 022-2272 3121/1278/1557/3354

**NSE Scrip Symbol: CANTABIL and Series: EQ**  
Fax No.: 022-26598237/38

**Sub: Outcome of 286<sup>th</sup> Board Meeting held on 14<sup>th</sup> September 2017**

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"], the Board of Directors of the Company in their 286<sup>th</sup> meeting held on Thursday, the 14<sup>th</sup> day of September 2017 commenced at 12:00 P.M and concluded at 4:30 P.M at B-16, Lawrence Road Industrial Area, New Delhi-110035 inter alia transacted the following businesses:-

1. To consider and approve un-audited Financial Results pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ["SEBI (LODR)"] for the quarter ended on 30<sup>th</sup> June, 2017.
2. To review and consider the Limited Review Report of statutory auditors on the Un-audited Financial Results of the Company for the Quarter ended 30th June 2017
3. Appointment of Mr. Saurabh Khanna as a New Internal Auditor of the Company in place of Mr. Ankur Goyal.

You are requested to take the above on record and inform all those concerned.

Thanking you,

Yours faithfully,

For Cantabil Retail India Limited

**Poonam Chahal**  
(Company Secretary & Compliance Officer)  
M. No. A22574

**CANTABIL RETAIL INDIA LTD.**



## CANTABIL RETAIL INDIA LIMITED

CIN : L74899DL1989PLC034995 web-site : www.cantabilinternational.com

Regd. Office: B-16, Lawrence Road Industrial Area, Delhi - 110035. Tel : 91-11-27156381/82 Telefax : 91-11-27156383

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. In Lakhs)

S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
	<b>Revenue :</b>				
I	Revenue from operations	4,475.91	4,532.03	3,186.37	16,106.35
II	Other Income	17.48	17.97	10.32	51.44
III	<b>Total Revenue (I + II)</b>	<b>4,493.39</b>	<b>4,550.00</b>	<b>3,196.69</b>	<b>16,157.79</b>
IV	<b>Expenses :</b>				
	(a) Cost of Materials consumed	1,067.45	1,295.85	1,158.71	5,056.60
	(b) Purchase of stock-in-trade	401.59	281.45	442.58	1,903.98
	(c) Change in inventories of finished goods, work in progress and stock-in-trade	(55.93)	157.87	(869.77)	(2,109.14)
	(d) Employee benefits expense	708.18	634.71	593.57	2,477.35
	(e) Excise Duty on Sale	104.92	99.72	63.49	434.15
	(f) Finance Cost	160.66	148.70	144.93	586.28
	(g) Depreciation and amortisation expense	200.44	217.43	200.92	798.57
	(h) Job Work Charges	557.46	574.02	461.61	2,311.54
	(i) Rent	605.11	566.90	443.64	2,034.05
	(j) Other Expenses	604.96	598.02	510.19	2,195.42
	<b>Total Expenses (IV)</b>	<b>4,354.86</b>	<b>4,574.66</b>	<b>3,149.88</b>	<b>15,688.81</b>
V	<b>Profit before exceptional, extraordinary items and tax (III-IV)</b>	<b>138.53</b>	<b>(24.65)</b>	<b>46.81</b>	<b>468.98</b>
VI	Exceptional items	(1.47)	(0.59)	-	(5.07)
VII	<b>Profit before extraordinary items and tax (V+VI)</b>	<b>137.06</b>	<b>(25.25)</b>	<b>46.81</b>	<b>463.92</b>
VIII	Extraordinary Items	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>137.06</b>	<b>(25.25)</b>	<b>46.81</b>	<b>463.92</b>
X	<b>Tax Expenses :</b>				
	(a) Current Tax (MAT)	29.93	2.96	12.95	118.52
	(b) Deferred Tax	26.96	(6.27)	(29.57)	(61.40)
XI	<b>Profit for the period from continuing operations (IX-X)</b>	<b>80.17</b>	<b>(21.93)</b>	<b>63.42</b>	<b>406.79</b>
XII	<b>Other Comprehensive Income (OCI) :</b>				
	(Items that will not be re-classified to profit & loss)				
	Remeasurements of the defined benefit plan (Net of Tax)	6.73	5.88	5.88	(23.53)
XIII	<b>Total Comprehensive Income for the period after Tax (XI+XII)</b>	<b>86.89</b>	<b>(16.05)</b>	<b>69.31</b>	<b>383.26</b>
XIV	<b>Paid-up Equity Share Capital-Face Value Rs. 10/- each</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>	<b>1,632.76</b>
XV	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>				
	(a) Basic	<b>0.53</b>	<b>(0.10)</b>	<b>0.42</b>	<b>2.35</b>
	(b) Diluted	<b>0.53</b>	<b>(0.10)</b>	<b>0.42</b>	<b>2.35</b>



**Notes:**

- The above unaudited financial results were subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2017. The review report of the Statutory Auditors is being filed with the Stock Exchanges.
- The Company has adopted Indian Accounting Standard (Ind AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter ended 30th June, 2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, erstwhile Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter ended 30th June, 2016, 31st March, 2017 and year ended 31st March, 2017 have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Reconciliation of the net profit for the quarter ended 30th June, 2016, 31st March, 2017 and Year ended 31st March, 2017 as reported under erstwhile IGAAP and as restated under Ind AS is as under:

(Rs. In Lakhs)

Particulars	Quarter ended March 31.03.2017	Quarter ended June 30.06.2016	Year ended March 31.03.2017
<b>Net Profit After Tax as reported under Previous GAAP</b>	<b>5.53</b>	<b>74.97</b>	<b>487.89</b>
Effects of transition to Ind AS :			
Actuarial (Gain) / Loss on employee defined benefit obligations	(8.51)	(8.51)	(34.05)
Impact of lease straight lining	45.951	23.236	141.938
Impact of discounting of security deposits with landlords :			
- Rent Expense (net of straight lining)	6.69	4.43	22.70
- Other Income	(5.52)	(3.78)	(18.91)
Impact of discounting of security deposits received :			
- Interest Expense (net of straight lining)	6.90	6.16	26.38
- Deferred Revenue amortised during the period	(6.90)	(6.16)	(26.38)
Impact of reclassification to Investment Property	1.72	1.72	6.87
Impact of fair value measurement of Current Investments	(0.58)	(0.38)	(1.19)
Impact of deferred tax on the above	(12.28)	(5.16)	(36.27)
<b>Net Profit/(loss) After Tax for the Quarter/year ended under Ind AS</b>	<b>(21.93)</b>	<b>63.42</b>	<b>406.79</b>
Other Comprehensive Income/(expense) (net of taxes)	5.88	5.88	(23.53)
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>(16.05)</b>	<b>69.31</b>	<b>383.26</b>

- Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS 34 "Interim Financial Reporting".
- The company may review its accounting policies or its use of exemptions and accordingly the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarters within the financial year ending 31st March, 2018 as provided in Ind AS 101 "First-time Adoption of Indian Accounting Standards".
- The figures of the Previous periods (quarter /year) have been regrouped/rearranged/reclassified wherever considered necessary.

Place: New Delhi  
Date: September 14th , 2017

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For Cantabil Retail India Limited

(Vijay Bansal)  
Chairman & Managing Director  
DIN 01110877

The aforesaid Results have been filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange websites ([www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.cantabilinternational.com](http://www.cantabilinternational.com)



# SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

4C, Bigjo's Tower, Netaji Subhash Place

Pitam Pura, Delhi-110034

Ph: 27356916, 27356917, 45058028 Fax: 27356918

Email: suresh\_associates@rediffmail.com, suresh\_associates2002@yahoo.com

SURESH K. GUPTA  
B. Com., F.C.A.

SUNIL AGARWAL  
B. Sc., F.C.A.

NARENDRAARORA  
B. Sc., F.C.A.

ASHA TANEJA  
B.Com., F.C.A.

AMIT KUMAR  
B.Com., A.C.A.

## LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2017

To,

THE BOARD OF DIRECTORS  
CANTABIL RETAIL INDIA LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Cantabil Retail India Limited** for the quarter ended 30<sup>th</sup> June, 2017 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. The Standalone Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors on 14<sup>th</sup> September, 2017, has been compiled from the related interim standalone financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting" (Ind-AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulation, 2015 as modified by SEBI Circular dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh & Associates  
Chartered Accountants  
Firm's Registration No. 003316N



(CA Narendra Kr Arora)

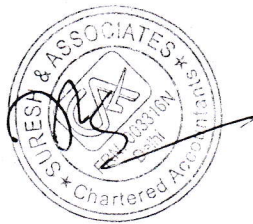
Partner

M.No. 088256

Date:

Place: Delhi

14 SEP 2017



10<sup>th</sup> September, 2017

The Board of Directors  
Cantabil Retail India Limited  
B-16, Lawrence Road Industrial Area,  
New Delhi-110035

**Sub: Consent to act as Internal Auditor Of the Company**

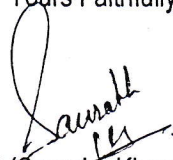
Dear Sir/ Madam,

I, the undersigned, do hereby give my consent to act as a Internal Auditor of Cantabil Retail India Limited, pursuant to the provisions of Section 138 of the Companies Act, 2013.

I, hereby further certify that I have not been disqualified to act as such under any of the provisions of Companies Act, 2013.

Thanks & Regards

Yours Faithfully,



(Saurabh Khanna)

Address-C-53, Pandav Nagar,  
Opposite Mother Dairy Plant,  
New Delhi-110092