

Date: 13th September, 2017

To,

**The Manager - Listing,
Deptt. of Corporate Services,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001**

Company Code: 534612

**Sub: Outcome of Board Meeting and submission of Un-Audited
Financial Results for the Quarter ended on 30th June, 2017
(Q1).**

Dear Sir,

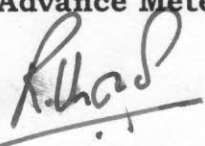
This is to inform you that the Board of Directors of the Company at their Meeting held on Wednesday, 13th September, 2017 from 10:30 A.M. to 01:50 P.M. at B-189, Phase-II, Noida-201305 (U.P.) has considered and approved the Un-Audited Financial Results prepared in accordance with IND-AS for the quarter ended 30th June, 2017 (Q1).

Pursuant to Regulation 33 read with schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2017 (Q1) under Indian Accounting Standard.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the quarter ended 30th June, 2017 (Q1).

Thanking you,

For Advance Metering Technology Limited


**Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary**



Encl.: As above

AMTL

ADVANCE METERING TECHNOLOGY LTD.

ADVANCE METERING TECHNOLOGY LIMITED
 Regd. Off.: 15th Floor, Eros Corporate Tower, Nehru Place, New Delhi-110019
 Corporate Office.: B-189, Phase II, Noida-201305, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

S. No.	Particulars	Amount (₹ in lakhs)	
		Quarter Ended	
		Jun-17 (Unaudited)	Jun-16 (Unaudited)
1.	Income from operations		
	(a) Revenue from Operations	1,291.31	793.62
	(b) Other Income	157.51	157.02
	Total Income from operations	1,448.82	950.63
2.	Expenses		
	(a) Cost of materials consumed	667.95	256.98
	(b) Excise Duty on sale of goods	114.18	29.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(47.50)	12.82
	(d) Employees benefits expense	183.39	185.65
	(e) Finance costs	161.67	128.93
	(f) Depreciation and amortisation expense	89.86	115.57
	(g) Other expenses	242.83	210.28
	Total expenses	1,412.38	940.15
3.	Profit / (Loss) before exceptional items (1-2)	36.44	10.48
4.	Exceptional Items {Net - Gain/(Loss)}	-	-
5.	Profit / (Loss) before tax (3-4)	36.44	10.48
6.	Tax expenses		
	Current Tax (Net of MAT credit entitlement)	-	-
	Deferred Tax Asset/(Liability)	-	-
7.	Profit / (Loss) for the period (5-6)	36.44	10.48
8.	Other Comprehensive Income (OCI)		
	a) I Items that will not be classified to profit or loss		
	Remeasurement benefits (losses) on defined benefit obligation	-	-
	II Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-
9.	Total Comprehensive Income for the period (7+8)	36.44	10.48
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87
11.	Earning Per Share (Not Annualised) before and after exceptional items (₹) (Face value ₹ 5 per share)		
	a) Basic	0.45	0.13
	b) Diluted	0.45	0.13



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended	
		Jun-17 (Un-Audited)	Jun-16 (Un-Audited)
1	Segment Revenue (Gross)		
	a) Power Generation	340.25	396.20
	b) Meters & Others	948.48	392.93
	Total	1,288.73	789.13
	Less : Inter Segment Revenue	-	-
	Income from Operations (Gross)	1,288.73	789.13

2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)		
	a) Power Generation	236.60	222.15
	b) Meters & Others	(27.45)	(143.30)
	Total	209.15	78.85
	Less : Interest	(161.44)	(128.85)
	Less : Other Unallocable Expenses Net off Unallocable Income	(11.28)	60.49
	Net Profit (+) / Loss(-) before Tax	36.44	10.48

3	Segment Assets		
	a) Power Generation	6,105.67	6,677.31
	b) Meters & Others	4,284.62	4,893.39
	c) Others- Unallocable	10,148.98	8,506.87
	Total	20,539.27	20,077.57
	Segment Liabilities		
	a) Power Generation	2,501.24	2,080.12
	b) Meters & Others	3,017.90	3,675.14
	c) Others- Unallocable	1,325.21	343.02
	Total	6,844.35	6,098.27



NOTES:

- 1 The Company has adopted Indian Accounting Standards ('IND AS') notified by the Ministry of Corporate Affairs with effect from 01 April, 2017 (being transition from 01 April 2016). Accordingly, the standalone financial results for the quarter ended 30th June, 2017 have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (amended) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, the standalone financial results for the corresponding quarter ended 30th June 2016 have been restated to comply with Ind AS to make them comparable.
- 2 The Ind AS financial results and financial information for the quarter ended June 30, 2016 have not been subjected to any limited review or audit as per exemption given in SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. However, the management has exercised necessary due diligence to ensure that the financial results provide the true and fair view of the results in accordance with Ind AS. The Ind AS compliant financial results for the preceding quarter ended March 31, 2017 and previous year ended March 31, 2017 have not been provided as per the exemption given in above referred circular.
- 3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th September, 2017.
- 4 Deferred Tax Asset has not been provided due to carried forward business loss/unabsorbed depreciation.
- 5 Reconciliation between standalone financial results reported under erstwhile Indian GAAP (referred to as 'Indian GAAP') and IND AS are summarised as below:

Description	Amount (₹ In lakhs)	
	Standalone	Quarter Ended June 30, 2016
Net Profit as per Previous GAAP (Indian GAAP)	17.54	-
Ind AS Adjustments : Add/ (less)	-	(0.35)
i) Gain/(Loss) on fair valuation of investment	-	-
ii) Reclassification of actuarial gain/loss on employee defined benefit plan recognised in other comprehensive income	(0.07)	-
iii) Interest expense on financial assets	1.38	(7.37)
iv) Provision for expected credit loss	-	(0.65)
v) Amortization of lease hold land	-	-
vi) Other adjustments	-	-
vii) Other Comprehensive Income (Net of taxes)	-	-
- Reclassification of actuarial gain/loss on employee defined benefit plan recognised to other comprehensive income	-	-
Total comprehensive income as per IND AS	10.48	

- 6 Figures for the previous period/year have been re-classified/re-arranged/re-grouped, wherever necessary.

For & on behalf of the Board
Advance Metering Technology Limited



(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359



Place : Noida

Dated : 13th September, 2017

LIMITED REVIEW REPORT

To,
The Board of Directors,
Advance Metering Technology Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Advance Metering Technology Limited** ("the company") for the quarter ended on 30th June, 2017 prepared as per applicable Indian Accounting Standards (Ind-AS) being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 'Interim Financial Reporting ("IND AS 34") prescribed under Section 133 of The Companies Act 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review. The results for the period ended 30th June 2016 have not been subjected to limited review, however the management has exercised necessary due diligence to ensure the financial results provide a true and fair view of company's affairs.

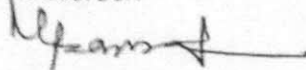
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. KOTHARI MEHTA & CO.

Chartered Accountants

FRN-000756N



(NEERAJ BANSAL)

Partner

Membership No. 095960



Place: Noida

Date: 13th September 2017