

Best Eastern Hotels Ltd.

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



September 13, 2017

To,
DCS - CRD
Bombay Stock Exchange Ltd.,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub. : Unaudited financial results (Provisional) for the quarter ended 30/06/2017.

Scrip Code: 508664

Dear Sir,

This is in reference to the above, please find enclosed herewith the followings:

- Unaudited financial results for the quarter ended 30/06/2017.
- Limited Review report for the quarter ended 30/06/2017.

Kindly acknowledge for the same.

Thanking You,
Yours faithfully,
For Best Eastern Hotels Ltd.,

For 

Mr. Vinaychand Kothari,
(Director)
DIN - 00010974

Encl. : As above

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**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED ON 30TH JUNE, 2017**

(Rs in Lakhs)

Sr.No.	Particulars	Quarter Ended	
		30.06.2017 (Unaudited)	30.06.2016 (Unaudited)
1	Income		
	a) Net Sales/ Income from operations	149.74	149.73
	b) Other Income	2.82	-
	Total Income	152.56	149.73
2	Expenses		
	a) Cost of materials consumed	17.52	21.26
	b) Employee benefits expense	37.37	34.08
	c) Depreciation and amortization expense	17.75	17.95
	d) Power & Fuel expenses	14.12	13.36
	e) Finance Costs	6.27	7.72
	f) Other expenses	46.43	41.34
	Total expenses	-139.46	135.71
3	Profit before tax for the quarter	13.10	14.02
4	Tax expense	4.66	4.20
5	Net Profit after Tax (3-4)	8.44	9.82
6	Other comprehensive income	-	-
7	Total comprehensive income (5+6)	8.44	9.82
8	Paid up equity share capital	168.50	168.50
9	Earnings Per Equity Share of face value of Rs. 1 each		
	Basic	0.05	0.06
	Diluted	0.05	0.06

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 13, 2017.
- The Company has adopted Indian Accounting Standards ("IND AS") effective April 1, 2017 (transition date being April 1, 2016) notified by the Ministry of Corporate Affairs. Accordingly the Financial results for the quarter ended 30th June, 2017 are in compliance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30th June, 2016 have been restated in accordance with IND AS. The financial results for the quarter ended 30th June, 2017 is reviewed by the Auditors, while results for quarter ended 30th June, 2016 have not been audited or reviewed by the auditors and are compiled by the Management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
- Reconciliation of financial results between previously reported in accordance with Generally Accepted Accounting Principles in India (referred to as " Previous GAAP") and IND-AS for the quarter ended June 30, 2016 is as under:

Particulars	Rs in Lakhs	
	For the quarter ended June 30, 2016	
Net profit under previous Indian GAAP	9.82	
Add/Less: Adjustments under IND AS	-	
Net Profit under IND AS	9.82	



Mumbai, 13th September, 2017

For Best Eastern Hotels Limited

Vinaychand Kothari
Chairman & Managing Director
DIN : 00010974



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**To The Board of Directors,
Best Eastern Hotels Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Best Eastern Hotels Limited** ('the Company') for the quarter ended **June 30, 2017**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No. 114854W

Amar Bafna
Partner



Membership No. 48639

Place: Mumbai

Date: September 13, 2017

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Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com
Branch Office : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.
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