



RACL Geartech Ltd.

Formerly Raunaq Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA

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Thursday, 28th September, 2017

REF. NO. RACL/ BSE/ 2017-18

The Manager - Listing
BSE Limited,
25th Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001, India

Scrip Code No. 520073

Sub: Summary of proceedings of the 34th Annual General Meeting (AGM) held on 28th September, 2017 - Disclosure of events Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

- The 34th Annual General Meeting (AGM) of the members of RACL Geartech Limited (Formerly Raunaq Automotive Components Limited) was held on Thursday, the 28th September, 2017, at 11.00 A.M., at ROSE Garden, NH-10, Main Rohtak Road, Ghevra More, Delhi - 110041, India.
- Mr. Gursharan Singh, Chairman & Managing Director chaired the proceedings of the Meeting.
- The requisite quorum being present, Chairman called the meeting to order.
- Mr. Hitesh Kumar, Company Secretary of the company introduced the Directors present on the dais and confirmed the presence of Mr. Gursharan Singh, Chairman & Managing Director, Mr. Anil Sharma, Non executive Independent Director (Chairman of CSR Committee), Mr. Raj Kumar Kapoor, Non executive Independent Director (Chairman of Audit Committee), Mr. Rakesh Kapoor, Non executive Independent Director (Chairman of Nomination & Remuneration Committee), Mr. Madan Lal, Non executive Independent Director (Chairman of Stakeholders Relationship Committee), Mr. Shashank Ramesh Anikhindi, Non executive Director, Mr. Dev Raj Arya, Whole-time Director & CFO, Mrs. Narinder Paul Kaur, Non executive Non Independent Director of the company.
- Mr. K.K. Malhotra, Practising Company Secretary, from K.K. Malhotra & Company, Company Secretaries, the Scrutinizer also present on the dais.
- The Chairman gave an overview of the financial performance of the company for the financial year ended 31st March, 2017 and its future outlook.
- Clarifications were provided to the queries raised by the members by Mr. Gursharan Singh, Chairman & Managing Director, Mr. Dev Raj Arya, Whole-time Director & CFO and Mr. Hitesh Kumar, Company Secretary of the company.



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Registered Office

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D-U-N-S Number: 65-013-7086



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- The Chairman then placed the following agenda matters/businesses before the members for proposal and secondment, briefly explaining the objective and implications, wherever necessary and thereafter the aforesaid matters/businesses were transacted at the meeting:

Ordinary Business:

As Ordinary Resolution

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31stMarch, 2017, including the Audited Balance Sheet as at 31stMarch, 2017, the respective Statements of Profit & Loss and Cash Flow for the year ended as on that date and the accompanying Notes thereto, along with the reports of the Board of Directors and Auditors thereon.
2. To consider and appoint a Director in place of Mr. Dev Raj Arya (DIN 00057582), Whole Time Director & CFO, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Gianender & Associates, Chartered Accountants [Firm Registration No. 004661N], Statutory Auditors of the Company to hold office from the conclusion of 34th AGM until the conclusion of 37th AGM and to authorise the Board of Directors to fix their remuneration.

Special Business:

As Special Resolution

4. Appointment of Mr. Shashank Ramesh Anikhindi (DIN 07787889) as an Independent Director.
5. Re-appointment of Mr. Raj Kumar Kapoor (DIN 00110338), as an Independent Director of the Company for a Second Term.
6. Re-appointment of Mr. Rakesh Kapoor (DIN 00015358), as an Independent Director of the Company for a Second Term.
7. Re-appointment of Mr. Anil Sharma (DIN 00157911), as an Independent Director of the Company for a Second Term.
8. Re-appointment of Mr. Gursharan Singh (DIN 00057602), as Chairman and Managing Director of the company and payment of remuneration to him. [Being interested director Mr. Gursharan Singh did not chair the meeting in this matter/ business and in the absence of him the meeting was chaired by Mr. Raj Kumar Kapoor, Chairman of the Audit Committee for this matter/ business].
9. Re-appointment of Mr. Dev Raj Arya (DIN 00057582) as Whole-time Director & Chief Financial officer (CFO) of the company and payment of remuneration to him.




- All the above agenda items were duly Proposed By and Seconded By the members present at the meeting.
- The Chairman Informed the Members about the remote e-voting facility provided by the Company. Then He stated that the remote e-voting period commenced on Monday, 25th September, 2017 (09.00 A.M.) and concluded on Wednesday, 27th September, 2017 (5.00 p.m.). A poll was then ordered by the Chairman to provide an opportunity to members present at the meeting to cast their votes, in case they were unable to vote through remote e-voting. The members accordingly had cast their votes through Poll. It was further informed that there would be no voting by show of hands .
- Mr. K.K. Malhotra, Practising Company Secretary, from K.K. Malhotra & Company, Company Secretaries, the Scrutinizer, appointed by the Board of Directors of the company diligently scrutinised the entire voting process in a fair and transparent manner.

Further, pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), voting results will be declared after receipt of Scrutinizers Report.

This is for your information and records.

Thanking you,

For RACL Geartech Limited
(Formerly Raunaq Automotive Components Limited)


HITESH KUMAR
COMPANY SECRETARY &
COMPLIANCE OFFICER

