

D. Venkata Ratnam  
Chartered Accountant

6-3-563/A/11, Plot No.11,  
Flat No.402, Sabha Mansion,  
Erramanzil Colony,  
Hyderabad – 500 082  
Mobile No. 9866512509

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To  
The Chairman  
31<sup>st</sup> Annual General Meeting  
Ushakiran Finance Limited, Held on 29.09.2017, at 10.00 A.M.,  
At H. No 8-3-976/23A, Shalivahana Nagar Colony,  
Shalivahana Nagar Community Hall, Yellareddyguda,  
(Adjacent to Srinagar Colony), Hyderabad – 500 073.


Dear Sir,

Sub: Consolidated Report on electronic voting carried out during the period from 26<sup>th</sup> September, 2017 (9:00 hrs) to 28<sup>th</sup> September, 2017 (17:00 hrs) and on Physical voting conducted through poll at the 31<sup>st</sup> Annual General Meeting (AGM) of M/s. Ushakiran Finance Limited held on 29th September, 2017.

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With reference to the above subject, I, D Venkata Ratnam, Chartered Accountant, state that I was appointed as the scrutinizer by the Board of Directors for the e-voting and physical voting through poll for the 31<sup>st</sup> AGM to be held at H.No.:8-3-976/23A, Shalivahana Nagar Colony, Shalivahana Nagar Community Hall, Yellareddyguda, (Adjacent to Srinagar Colony), Hyderabad – 500 073, in a fair and transparent manner, for ascertaining the requisite majority and for giving my report in connection with the items of business as provided in the 31<sup>st</sup> AGM notice dated 14<sup>th</sup> August, 2017. I report as under:

1. The Company availed the services of M/s. Central Depository Services (India) Limited (CDSL) (hereinafter referred to as the "Service Provider") to offer the electronic voting facility to its shareholders. The e-voting facility was offered and kept open by the Company to its Shareholders for the period commencing on Tuesday, 26<sup>th</sup> September, 2017 (9:00 hrs) to Thursday, 28<sup>th</sup> September, 2017 (17:00 hrs). The shareholders whose names appeared in the Register of Members / List of Beneficial Owners as on 22<sup>nd</sup> day of September, 2017 (i.e. cut – off date) were allowed to participate and vote electronically on all the items of business during

  
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the aforesaid period of e-voting. On 29<sup>th</sup> day of September, 2017, the votes cast through e-voting facility were duly unblocked by me in the presence of 2 persons who were present as witnesses, post completion of 31<sup>st</sup> Annual General Meeting.

2. At the 31<sup>st</sup> AGM of the Company held on Friday, the 29<sup>th</sup> day of September, 2017, at 10:00 A.M., at H.No.:8-3-976/23A, Shalivahana Nagar Colony, Shalivahana Nagar Community Hall, Yellareddyguda, (Adjacent to Srinagar Colony), Hyderabad – 500 073, the Chairman suo-motto ordered for a Poll facility at the venue to the shareholders who attended the meeting and did not participate in the E-voting facility provided during the period from 26<sup>th</sup> September, 2017 (9:00 hrs) to 28<sup>th</sup> September, 2017 (17:00 hrs) to cast their votes through poll at the 31<sup>st</sup> AGM.

3. Subsequent to the completion of voting process at the 31<sup>st</sup> AGM, the ballot box kept for polling was sealed in my presence and with due identification marks placed by me. The Ballot box was subsequently opened in my presence along with two witnesses. The votes cast by the shareholders through poll at the AGM were scrutinized by me. The votes cast at the 31<sup>st</sup> AGM were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and with the authorizations lodged with the Company.

4. All the resolutions were passed unanimously. I am herewith enclosing the details of votes cast through e-voting during the period from 26<sup>th</sup> September, 2017 (9:00 hrs) to 28<sup>th</sup> September, 2017 (17:00 hrs) and details of the votes cast through poll at the 31<sup>st</sup> AGM on each of the resolutions as Annexure.

5. The poll papers and relevant records relating to electronic voting and Poll at 31<sup>st</sup> AGM were sealed and handed over to the Manager authorized by the Board for safekeeping.

Thanking You,

Yours faithfully

Place: Hyderabad  
Date : 29.09.2017

Witnesses:

  
(K. Ajay Kumar)

  
(Om Prakash)

  
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Annexure

**Item No.1: Adoption of the Audited Financial Statements and Reports of Board of Directors and Auditors for the year ended 31st March, 2017.**

Resolution required:		Ordinary Resolution						
Whether promoter / promoter group are Interested in the resolution?		No						
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1126335	379385	33.68	379385	0	100	0
	Poll		683850	60.71	683850	0	100	0
	Total		1063235	94.40	1063235	0	100	0
Public Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	1225265	2103	0.17	2103	0	100	0
	Poll		72942	5.95	72942	0	100	0
	Total		75045	6.12	75045	0	100	0
Total E-Voting			381488	14.99	381488	0	100	0
Total physical vote			756792	29.74	756792	0	100	0
Grand Total		2544500	1138280	44.73	1138280	0	100	0

**Item No.2: Re-appointment of Mr. Y. Bala Krishna Murthy, as a director of the Company who retires by rotation and is eligible for re-appointment.**

Resolution required:		Ordinary Resolution						
Whether promoter / promoter group are Interested in the resolution?		No						
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1126335	379385	33.68	379385	0	100	0
	Poll		683850	60.71	683850	0	100	0
	Total		1063235	94.40	1063235	0	100	0
Public Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	1225265	2103	0.17	2103	0	100	0
	Poll		72942	5.95	72942	0	100	0
	Total		75045	6.12	75045	0	100	0
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Erramanthi Colony, Hyderabad 500 082.

**Item No.3: Appointment of M/s.Niranjan & Narayan, Chartered Accountants as Statutory Auditors of the company in place of M/s. Janardhan Rao & Deshmukh & Co., Retiring Auditors of the Company**

Resolution required:			Ordinary Resolution					
Whether promoter / promoter group are Interested in the resolution?			No					
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1126335	379385	33.68	379385	0	100	0
	Poll		683850	60.71	683850	0	100	0
	Total		1063235	94.40	1063235	0	100	0
Public Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	1225265	2103	0.17	2103	0	100	0
	Poll		72942	5.95	72942	0	100	0
	Total		75045	6.12	75045	0	100	0
Total E-Voting			381488	14.99	381488	0	100	0
Total physical vote			756792	29.74	756792	0	100	0
Grand Total		2544500	1138280	44.73	1138280	0	100	0

**Item No.4: Reappointment of Sri. N. Swaroop Kumar, as Manager of the company.**

Resolution required:			Ordinary Resolution					
Whether promoter / promoter group are Interested in the resolution?			No					
Category	Mode of voting	No. of Shares held (1)	No. of Votes polled (2)	% of votes polled on outstanding shares (3)={2}/(1)*100	No. of Votes in favour (4)	No. of Votes against (5)	% of votes in favour on votes polled (6)=(4)/(2)*100	% of Votes against on votes polled (7)=(5)/(2)*100
Promoter & Promoter Group	E-Voting	1126335	379385	33.68	379385	0	100	0
	Poll		683850	60.71	683850	0	100	0
	Total		1063235	94.40	1063235	0	100	0
Public Institutions	E-Voting	192900	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	1225265	2103	0.17	2103	0	100	0
	Poll		72942	5.95	72942	0	100	0
	Total		75045	6.12	75045	0	100	0
Total E-Voting			381488	14.99	381488	0	100	0
Total physical vote			756792	29.74	756792	0	100	0
Grand Total		2544500	1138280	44.73	1138280	0	100	0

All the aforesaid Resolutions have been passed Unanimously.

  
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