

23<sup>rd</sup> September, 2017

To,  
The Manager,  
Corporate Relationship Department,  
BSE Limited,  
Dalal Street,  
Mumbai.

To,  
The Manager,  
The National Stock Exchange of India Ltd.  
Bandra Kurla Complex,  
Mumbai.

Dear Sir,

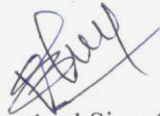
**Sub: Allotment of Shares under Company's ESOS 2015**

In terms of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we write to inform you that the Allotment Committee of the Company on 23<sup>rd</sup> September, 2017, allotted 2,49,288 Equity Shares of Rs.5/- each, to the employees of the Company who have exercised Options granted to them under the Company's Employee Stock Option Scheme 2015.

After the aforesaid allotment, the Issued, Subscribed and Paid-up Share Capital of the Company stands increased to Rs.6,25,27,550/- divided into 1,25,05,510 Equity Shares of Rs.5/- each.

The meeting of the Committee started at 11:00 a.m. and ended at 2:00 p.m.

Yours faithfully,  
For Alicon Castalloy Limited



Authorized Signatory