

# MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India

Ph: +91 40 27122222 Fax : +91 40 27133333

www.mic.in

www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Friday, September 29, 2017

To  
The Secretary  
Bombay Stock Exchange Ltd  
Mumbai-400001

Dear Sir / Madam,

Sub: Outcome of the 29<sup>th</sup> Annual General Meeting 2016-17 held today at Registered office of the Company situated at A4/II, Electronic Complex, Kushaiguda, Hyderabad – 50062, Telangana.

Scrip Code : 532850

With reference to the above, we would like to inform you that 29<sup>th</sup> Annual General Meeting (AGM) of the Company transact the businesses as stated in the Notice dated September 4, 2017.

1. Consent of the shareholders is accorded to Adopt audited Standalone and Consolidated Balance Sheet for the financial year ended 31<sup>st</sup> March 2017 Profit & Loss Account for the period ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. Consent of the shareholders is accorded to re-appoint Shri L N Malleswara Rao as a Director eligible to retire by rotation.
3. Consent of the shareholders is accorded the appointment of M/s. Pavuluri & Co, Chartered Accountants as Statutory Auditors of the Company to hold the office till the conclusion of the 33rd AGM to be held in the calendar year 2021.
4. Consent of the shareholders is accorded to appoint Shri Vegiraju Bharati Raju (DIN: 06939066) as Director of the Company, be and is hereby appointed as an Independent Director of the Company to hold office from 29<sup>th</sup> September 2017 up to 28<sup>th</sup> September 2022, whose period of office shall not be liable to retire by rotation.
5. Consent of the shareholders is accorded to M/s. DZR and Co, the cost auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2018, be paid remuneration not exceeding Rs. 100000/- (Rupees One Lakh Only ) plus taxes and out-of-pocket expenses.
6. Consent of the shareholders is accorded for Approval of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).
7. Consent of the shareholders is accorded for Approval of grant of options to the Employees / Directors of the subsidiary company/ies under ESOP 2017.
8. Consent of the shareholders is accorded for Authorisation to Nomination and Remuneration committee for the implementation of MIC Electronics Limited Employee Stock Option Plan 2017 (ESOP 2017).

Meeting concluded at 1.10 PM.

Scrutinizers Reports for Voting and Proceedings of AGM will be sent in due course.

Kindly acknowledge the receipt of the same.

Thanking you

For MIC Electronics Limited

  
(M S Murali Krishana)  
Company Secretary

