



## RAGHUVIR SYNTHETICS LIMITED

REGD OFF. RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023 INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuviared1@sanchamnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1992PLC005424

Date: 12<sup>th</sup> September, 2017

To,  
**BSE Limited,**  
**The Department of Corporate Services**  
**Department of Corporate Services**  
**Mumbai 400 001**

Dear Sir/ Madam

**SUBJECT: OUTCOME OF THE MEETING**  
**REF: SCRIP CODE: 514316**

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on 12<sup>th</sup> September, 2017 which was commenced at 4.30 P.M at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial , Ahmedabad , Gujarat , 380023 have approved the following aspect :

- a. Considered and approved Standalone Audited Financial Results of the company for the quarter ended on 30<sup>th</sup> June, 2017 prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015 . The above results are audited by Statutory Auditors of the company. ( **Enclosed** )
- b. Took note of Limited Review Report issued by M/S. G.K CHOKSI & CO., statutory auditors of the company for the period ended 30<sup>th</sup> June, 2017. (**Enclosed**)
- c. Considered and approved advertisements for publication of Financial Results for the period ended 30<sup>th</sup> June, 2017.

Further, please note that the Company has already made necessary arrangement to publish the financial results in the newspaper as required under SEBI (LODR) Reg, 2015

Please take the above information on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR RAGHUVIR SYNTHETICS LIMITED**  
**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
**DIRECTOR/AUTHORISED SIGNATORY**  
**SUNIL R. AGRAWAL**  
**CHAIRMAN & MANAGING DIRECTOR**  
**DIN : 00265303**

**ENCL :**

1. Statement of Standalone Un- Audited Financial results for the quarter ended 30.06.2017
2. Limited Review Report



# RAGHUVIR SYNTHETICS LIMITED

REGD OFF: BAKHIAL ROAD, BAKHIAL, AHMEDABAD, 380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sanchamet.in

Website : http://www.raghuvir.com

CIN : L17119GJ1982PLC005424

## RAGHUVIR SYNTHETICS LIMITED

### Statement of Unaudited Financial results for the Quarter ended 30th June, 2017

		(Rs.In Lacs except per share data)	
Sr. No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
		Un-audited	(Not subjected to review)
	<b>Income</b>		
I	Revenue from Operations	948.51	1088.00
II	Other Income	18.43	14.28
III	<b>Total Income (I+II)</b>	<b>966.94</b>	<b>1102.28</b>
	<b>Expenses</b>		
IV	Cost of Materials Consumed	233.61	492.34
	Purchases of Stock-in-Trade	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(0.71)	0.74
	Employee benefits expense	99.96	90.12
	Finance Costs	4.52	7.48
	Depreciation and amortisation expenses	49.79	55.40
	Other Expenses	547.97	428.89
	<b>Total Expenses (IV)</b>	<b>935.14</b>	<b>1074.97</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>31.80</b>	<b>27.31</b>
VI	<b>Exceptional Items</b>	0.00	0.00
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>31.80</b>	<b>27.31</b>
VIII	<b>Tax Expense:</b>		
	(1) Current Tax	16.80	11.23
	(2) Deferred Tax	0.14	3.29
	(3) Tax Adjustment for Early year	0.00	0.47
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>14.86</b>	<b>12.32</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>14.86</b>	<b>12.32</b>
XIV	<b>Other Comprehensive Income</b>		
	A. (i) Items that will not be reclassified to profit or loss	(8.04)	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.48	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>9.30</b>	<b>12.32</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year		
XVIII	<b>Earnings per equity share Rs.10/- each (for Continuing operation):</b>		
	(1) Basic	0.39	0.32
	(2) Diluted	0.39	0.32
XIX	<b>Earnings per equity (for discontinued operation)</b>		
	(1) Basic	0.00	0.00
	(2) Diluted	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



# RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

**Raghuvir Synthetics Limited**

**Notes to the Unaudited Financial Results for the Quarter ended 30th June, 2017**

## 1) Transition to Ind AS

From 1st April, 2017, the Company has adopted accounting standards notified under Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS"). Accordingly the relevant quarterly financial results for the previous periods are restated as per Ind AS. The reconciliation of net profit as per Ind AS and previous GAAP ("Accounting Standard") for the relevant period of the previous year is as follows:

Particulars	Profit reconciliation
	Quarter ended
	30.06.2016
	Amount (Rs. in Lacs)
<b>Net profit/ (loss) after tax as per previous Indian GAAP</b>	11.45
Amortisation of borrowing cost	(0.25)
Other Adjustments	1.51
Deferred tax impact on Ind AS adjustments	(0.39)
<b>Net profit after tax as per Ind AS</b>	<b>12.32</b>
Add: Other comprehensive income (after tax)	-
<b>Total comprehensive income / (loss) as per Ind AS</b>	<b>12.32</b>

The Ind AS compliant financial results, pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit and have been presented based on the information complied by the management. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affair in accordance with the Indian Accounting Standards (IND AS).

The results for the quarter ended 30th June, 2016 prepared under previous GAAP had been subjected to limited review by the statutory auditors of the company.

- The above financial results of the Company were reviewed by the Audit Committee in its meeting held on September 12, 2017. The Board of Directors in its meeting held on September 12, 2017 approved the same and also Limited Review of results for the quarter ended 30th June, 2017 were carried out by the Statutory Auditors.
- The statement does not include Ind AS compliant result for the preceding quarter and previous year ended 31st March, 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016.
- As the company is having only one segment, there are no reportable segment in accordance with the requirement of Accounting Standard (AS-17) "Segment Reporting" specified under Section 133 of the Companies Act, 2013.
- Figures of the previous quarter/period have been regrouped, wherever necessary.

FOR, RAGHUVIR SYNTHETICS LIMITED  
For Raghuvir Synthetics Limited

DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 12th September, 2017

# G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

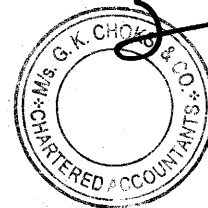
## LIMITED REVIEW REPORT

The Board of Directors,  
**Raghuvir Synthetics Limited**  
Ahmedabad

1. We have reviewed the unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED** (the "Company") for the quarter ended 30<sup>th</sup> June, 2017 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter ended 30<sup>th</sup> June, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") read with SEBI Circular dated 5<sup>th</sup> July, 2016 which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in the preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at 1<sup>st</sup> April, 2016 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to enquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]  
Chartered Accountants



**SANDIP A. PARIKH**  
Partner  
Mem. No. 40727

Place : Ahmedabad  
Date : 12<sup>th</sup> September, 2017

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, **MUMBAI** - 400 021.  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, **NEW DELHI** - 110 001  
Dial : 91-11-43717773-74; Email : info@gkcco.com

Branches : 'Surya Bhavan', Station Road, **PETLAD** - 388 450. Dial : 91-2697-224108