

VAMA INDUSTRIES LIMITED



Registered Office : Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R. Nagar Post, Hyderabad - 500 038, Telangana, India. Ph. : +91-40-6661 9919, 6661 5534, Fax : +91-40-2370 8672.

Corporate Office : Ground Floor, 8-2-248/1/7/78/12, 13, Block -A, Lakshmi Towers, Nagarjuna Hills, Punjagutta, Hyderabad - 500 082, Telangana, India. Ph : +91-40-6684 5534, Fax : +91-40-2335 5821.

CIN: L72200TG1985PLC041126, E-mail: services@vamaind.com, Website: www.vamaind.com

PROCEEDINGS OF THIRTY SECOND ANNUAL GENERAL MEETING OF VAMA INDUSTRIES LIMITED HELD ON MONDAY, 25TH SEPTEMBER, 2017 AT 10:00 A.M. AT HOTEL INNER CIRCLE, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD – 500082.

MEMBERS PRESENT:

Members were present in person - 46

Members were present by proxy – Nil

DIRECTORS PRESENT:

- | | |
|----------------------------|------------------------------|
| 1. Mr. V.A. Rama Raju | Chairman & Managing Director |
| 2. Mr. V. Rajam Raju | Executive Director |
| 3. Mr. R.Venkateswara Rao | Independent Director |
| 4. Mr. V. Rama Krishna Rao | Independent Director |
| 5. Mr. K. Vara Prasad Raju | Independent Director |
| 6. Mrs. R. Rama Sravanthi | Non- Executive Director |

ALSO PRESENT:

- | | |
|----------------------------|-------------------------|
| 1. Mr. M. K. Bhaskara Teja | Company Secretary |
| 2. Mr. G.Siva | Chief Financial Officer |
| 3. Mr. Vikas Sirohiya | Scrutinizer |
| 4. Mr. Grandhi Vittal | Statutory Auditor |

The meeting commenced at 10:00 A.M. (IST) and concluded at 12:30 P.M. (IST)

1. Mr. M.K. Bhaskara Teja welcomed the members to the 32nd Annual General Meeting (AGM) of the Company and introduced the Directors, Auditors and others present in the meeting.
2. Mr. V. Atchyuta Rama Raju, Chairman & Managing Director of the Company extended a warm welcome to all persons present in the AGM. After ascertaining the presence of requisite quorum, he called the meeting to order and commenced the proceedings.
3. Mr. V. Atchyuta Rama Raju presented his address highlighting the business operations, future prospectus, industry scenario etc.
4. The Company Secretary informed the members that the Register of Directors Shareholding and other statutory registers were available for inspection by the members during the meeting.
5. With the consent of members present, the notice convening 32nd AGM was taken as read.
6. The Auditors were requested to read out their Report on the audited annual accounts of the Company for the financial year ended 31st March, 2017. Thereafter, Mr. Grandhi Vittal, proprietor, M/s. GV & Co., Chartered Accountants, Statutory Auditor, read out his Report.

V. Atchyuta Rama Raju

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7. Thereafter the Chairman invited the members to express their queries, if any.
8. Members sought additional information on the business operations of the Company.
9. The Chairman took note of the same and along with the management team responded to the queries from members. He expressed his gratitude for the faith reposed by the members in the management of the Company.
10. The Company Secretary informed that in compliance with the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, and amendments thereto, voting on business items of the AGM is being carried out through electronic means as well as through physical poll. He further informed that the remote e- voting process has been completed as per the schedule, for which Mr. Vikas Sirohiya, Company Secretary in Practice was appointed as the Scrutinizer. The results of the said e-voting will be declared in consolidation with the outcome of physical poll.

He further informed that the Company has made necessary arrangements for voting through physical poll to such shareholders who did not cast their vote through remote e -voting. The Company Secretary then explained the poll procedure to the members and noted that the members were in possession of the poll papers.

11. Thereafter the business items as per the notice of the AGM were taken up in chronological order.

The Company Secretary read out the business items and indicated the type of resolution required in each case.

Item No.1:

Adoption of audited financial statements (Standalone & Consolidated) for the financial year ended 31st March, 2017, the Reports of Board of Directors and Auditors thereon.

-Proposed as Ordinary Resolution

Item No.2:

Declaration of dividend @ Rs. 0.10 (5%) per equity share of Rs. 2/- each

-Proposed as Ordinary Resolution

Item No.3:

Re-appointment of Mr. V. Rajam Raju, as Director of the Company liable to retire by rotation

-Proposed as Ordinary Resolution

V. Atchanna Kumar



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Item No.4:

Appointment of NSVR & Associates LLP, Chartered Accountants as Statutory Auditors of the Company

-Proposed as Ordinary Resolution

Item No.5:

Approval for increase in Borrowing Limits of the Board

-Proposed as Special Resolution

Item No.6:

Approval to Create / mortgage on the assets of the Company

-Proposed as Special Resolution

12. The Company Secretary, then requested the members to fill up the poll papers and drop the same in the Ballot boxes provided for the said purpose. He requested the members to join for refreshments upon completion of Voting.
13. The volunteers helped the members in filling up the Poll Papers. The members cast their vote and proceeded for refreshments.
14. After completion of Voting, the scrutinizer, in the presence of two witnesses, Mr. Prashant R. Purekar and Mr. Avneet Singh Kohli opened the Ballot Boxes, segregated the valid and invalid votes and ascertained the votes cast in favour and against in respect of each resolution.
15. After the break, the Scrutinizer submitted his report (pertaining to physical poll) to the Chairman.
16. The Chairman announced that the consolidated voting results will be announced within 48 hours and will be placed on the website of the Company and that of the CDSL, the e voting agency, along with the report of Scrutinizer. Simultaneously, the same will be forwarded to the Stock Exchange, BSE Limited also.
17. Upon the request of the Chairman, the Company Secretary extended vote of thanks
18. The Chairman declared the meeting as concluded.

Date: 26.09.2017
Place: Hyderabad

V. Atchyuta Rama Raju

V. Atchyuta Rama Raju
Chairman & Managing Director
(DIN: 00997493)

