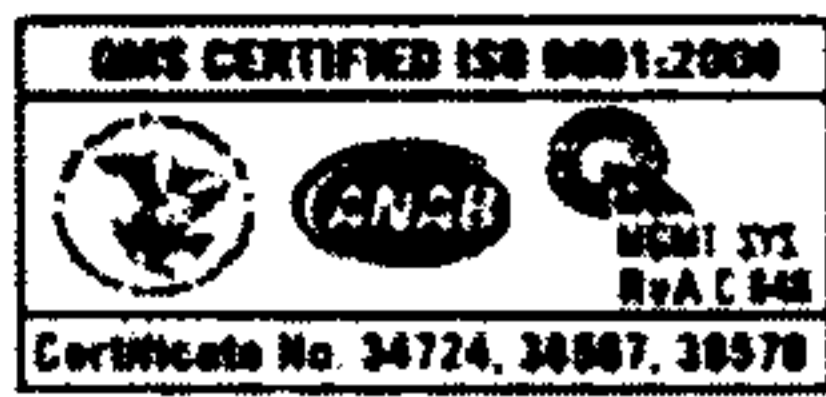


**DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.**

LIC BUILDING, PLOT NO. 54, SECTOR-11, CBD BELAPUR (E), NEW MUMBAI-400 614.  
 TEL: (BOARD) +91-22-66026602 • FAX : (BOARD) +91-22-66026603  
 E-mail: customers@dolphinoffshore.com



REF : CORP/SECT/AM  
 DATE : September 12, 2017

The Corporate Relation Department  
 Bombay Stock Exchange Limited  
 PhirozaJeejeebhoy Towers  
 14<sup>TH</sup> Floor, Dalal Street  
**Mumbai - 400 023**

The National Stock Exchange India Ltd.  
 Listing Department  
 Exchange Plaza  
 Bandra Kurla Complex  
 Bandra (East)  
 Mumbai 400 051

Scrip Code: 522261  
**DOLPHINOFF**

**SUB: INTIMATION ABOUT CREDIT RATING OF THE COMPANY BY CRISIL**

Dear Sir,

This is reference to captioned subject and Regulation 30 of the SEBI (LODR) 2015, we would like to inform you that the company has received following credit rating from CRISIL on August, 2017.

Total Bank Loan facilities rated	Rs.1290.0 Million
Long Term Rating	CRISIL D (Downgraded from 'CRISIL B/Stable')
Rs. 20.0 Million Fixed Deposits	FD(Downgraded from FB/Stable)

We request to take the above on record and oblige.

Thanking You,

Yours faithfully,  
 For **DOLPHIN OFFSHORE ENTERPRISES (INDIA) LTD.**

**V. SURENDRAN**  
**VP (CORP AND LEGAL) AND COMPANY SECRETARY**