



STAR EXPORT HOUSE

Corporate Office : 20, Pragati Industrial Estate
N. M. Joshi Marg, Mumbai 400 011, India
T : +91-22-4028 5800 / 809 • F : +91-22-2308 0785
E : orient@orientpressltd.com • W : www.orientpressltd.com
CIN: L22219MH1987PLC042083



13th September, 2017

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The General Manager
Listing Department
The National Stock Exchange of India Ltd.
"Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 526325

Scrip Code: ORIENTLTD


Dear Sir(s),

Sub.: Quarterly Financial Results

Please find enclosed Unaudited Financial Results & Limited Review Report for the Quarter ended on 30th June, 2017, approved by the Board of Directors of the Company at their meeting held on Wednesday, 13th September, 2017.

This is for your information and record.

Thanking you
Yours faithfully
For ORIENT PRESS LIMITED


Ramvilas Maheshwari
(Chairman & Managing Director)
DIN: 00250378





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ORIENT PRESS LIMITED

Registered Office: L-31, MIDC Tarapur Industrial Area, Boisar- 401 506, Dist. Palghar (Maharashtra)
CIN-L22219MH1987PLC042083, Email-share@orientpressltd.com., Website- www.orientpressltd.com

Part -I

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ in Lacs, except per share data)

Sr. No.	PARTICULARS	3 Months ended 30.06.2017	Corresponding 3 Months ended 30.06.2016 in the previous year
		Unaudited	Unaudited
I	Revenue from Operations	5,203.75	4,724.62
II	Other Income	20.72	13.16
III	Total Income (I+II)	5,224.47	4,737.78
IV	Expenses :		
	a) Cost of materials consumed	3,044.37	2,868.91
	b) Excise Duty	276.37	291.84
	c) Purchase of stock-in-trade	383.47	218.83
	d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(24.53)	(115.76)
	e) Employee benefits Expense	404.02	377.29
	f) Finance Costs	120.28	159.47
	g) Depreciation and Amortisation Expense	159.90	143.30
	h) Other Expenses	760.91	732.05
	Total Expenses (IV)	5,124.79	4,675.93
V	Profit before exceptional items and tax (III-IV)	99.68	61.85
VI	Exceptional Items	-	-
VII	Profit before tax (V-VI)	99.68	61.85
VIII	Tax Expense :		
	(a) Current Tax	47.50	42.91
	(b) Deferred Tax Charge/(benefit)	(16.95)	(20.35)
	Total (a+b)	30.55	22.56
IX	Profit for the period (VII-VIII)	69.13	39.29
X	Other comprehensive income :		
	a) (i) Items that will not be reclassified to profit and loss	1.41	5.24
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.47)	(1.73)
	b) (i) Items that will be reclassified to profit and loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-
	Total other comprehensive income	0.94	3.51
XI	Total comprehensive income for the period (IX+X)	70.07	42.80
XII	Paid-up Equity Share Capital (Face Value of ₹10/- each)	807.50	807.50
XIII	Earnings Per Share (EPS) (of ₹ 10 each) (not annualised)		
	(a) Basic	0.86	0.49
	(b) Diluted	0.86	0.49

For ORIENT PRESS LIMITED

R.V. [Signature]

Managing Director

Regd. Office : L-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Palghar, Maharashtra, India

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Notes :		
1	The above Financial Results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on September 13, 2017. The Statutory Auditors of the Company have carried out a limited review of the above financial results of the Company for the quarter ended on June 30, 2017.	
2	<p>(i) Beginning April 1, 2017 the Company has, for the first time adopted Indian Accounting Standards (Ind AS) with transition date of April 1, 2016.</p> <p>(ii) Accordingly, the above financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder, Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.</p> <p>(iii) The Company has opted to avail the relaxations provided by SEBI circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceding quarter and year ended March 31, 2017 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular, the financial results for the previous quarter ended June 30, 2016 have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.</p>	
3	Reconciliation of Profit reported under previous Indian GAAP with the Total Comprehensive Income under Ind AS for the quarter ended June 30, 2016 -	
S.No.	Particulars	Amount ₹ in Lacs
	Profit after tax (PAT) as per previous Indian GAAP	51.53
	Effect of measuring investments at Fair Value through profit or loss	0.15
	Amortization of Loan	-13.22
	Deferred taxes adjustments	4.34
	Remeasurement of defined benefit plans recognised in Other Comprehensive Income (net of tax)	-3.51
	Net Profit for the as per Ind AS	39.29
	Other Comprehensive Income (net of tax)	3.51
	Total Comprehensive Income	42.80
4	The Company's operations comprises of two reportable business segments, i.e. "Printing" and "Packaging" in accordance with Ind AS -108 on Segment Reporting.	

For ORIENT PRESS LIMITED


Managing Director



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UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2017

Sr. No	PARTICULARS	3 Months ended 30.06.2017	Corresponding 3 Months ended 30.06.2016 in the previous year
		Unaudited	Unaudited
1	Segment Revenue		
	a) Printing	2,144.09	1,504.03
	b) Packaging	3,070.28	3,233.65
	Total	5,214.37	4,737.68
	Less : Inter Segment Revenue	10.62	13.06
	Revenue from Operations	5,203.75	4,724.62
2	Segment results		
	Profit/(Loss) from Ordinary Activities before Exceptional Items, tax and finance costs from each segment		
	a) Printing	271.48	138.26
	b) Packaging	(7.27)	124.04
	Total	264.21	262.30
	Less :		
	i) Finance Costs	120.28	159.47
	ii) Other un-allocable expenditure net off un-allocable income	44.25	40.98
	Profit from Ordinary Activities before Exceptional Items and Tax	99.68	61.85
	Less: Exceptional Items	-	-
	Profit from Ordinary Activities after Exceptional Items but before Tax	99.68	61.85
3	Segment Assets		
	a) Printing	6,219.51	4,601.28
	b) Packaging	8,866.69	8,733.50
	c) Unallocated	2,542.15	1,983.57
	Total	17,628.35	15,318.35
4	Segment Liabilities		
	a) Printing	1,359.87	612.25
	b) Packaging	2,926.79	2,480.01
	c) Unallocated	474.57	498.31
	Total	4,761.23	3,590.57
5	Capital Employed		
	(Segment Assets-Segment Liabilities)		
	a) Printing	4,859.64	3,989.03
	b) Packaging	5,939.90	6,253.49
	c) Unallocated	2,067.58	1,485.26
	Total :	12,867.12	11,727.78

On behalf of the Board of Directors

For Orient Press Limited

R.V. Maheshwari

R.V. MAHESHWARI

Chairman & Managing Director



Date: 13th September, 2017

Place: Mumbai

Regd. Office : E-31, M.I.D.C., Tarapur Industrial Area, Boisar 401506, Dist. Palghar, Maharashtra, India

T : +91-02525-655337

B. L. SARDA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA.B. L. SARDA - B.COM., F.C.A.

CA.S. C. MANTRI - B. COM., F.C.A.

CA.ADITYA SARDA - B. COM., A.C.A.

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Opp. Old Custom House,
12/14, Shahid Bhagat Singh Road,
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E-mail: blsassociate@yahoo.co.in

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED STANDALONE
FINANCIAL RESULTS**

To
**The Board of Directors of
Orient Press Limited**

1. We have reviewed the accompanying statement of unaudited Standalone Financial Results of **Orient Press Limited** (the Company") for the quarter ended 30th June, 2017 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. L. Sarada & Associates
Firm Registration No.109266W
Chartered Accountants



(CA. B. L. Sarada)
Partner

Membership No.014568



Place : Mumbai
Dated: 13th September, 2017