

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Off.: 401, Chartered House, 293/297, Dr. C. H. Street,

Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



13<sup>th</sup> September, 2017

To,

**The Bombay Stock Exchange Limited**

Department of Corporate Services,

P.J. Towers, Dalal Street,

Mumbai- 400001

Dear Sirs,

*Ref' Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015*

*Sub: Proceedings of the 74<sup>th</sup> Annual General Meeting held on 12<sup>th</sup> September, 2017*

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 74<sup>th</sup> Annual General Meeting of the Members of the Company **Best Eastern Hotels Limited**, held on Tuesday, 12<sup>th</sup> September, 2017 at 1st Floor, Maheshwari Bhavan, J. S. S. Road, Chira Bazar, Mumbai – 400 002, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

For **Best Eastern Hotels Ltd**

*Vinaychand Kothari*

**Mr. Vinaychand Kothari**

Director

DIN: 00010974



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### **PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF BEST EASTERN HOTELS LIMITED HELD ON TUESDAY, 12TH SEPTEMBER, 2017 WHICH COMMENCED AT 04:00 PM AND CONCLUDED AT 5:15 PM AT 1ST FLOOR, MAHESHWARI BHAVAN, J. S. S. ROAD, CHIRA BAZAR, MUMBAI - 400 002.**

As per the Notice dated 14th August 2017, the Seventy fourth Annual General Meeting (AGM) of the Company was held on Tuesday, 12th September, 2017 at 04.00 pm at 1st Floor, Maheshwari Bhavan, J. S. S. Road, Chira Bazar, Mumbai - 400 002.

Mr. Vinaychand Kothari - Managing Director of the Company was elected as the Chairman and presided over the proceedings. He welcomed the Members to the Seventy Fourth AGM of the Company. 30 Members and 6 proxies attended the AGM. All the Directors of the Company were present at the AGM. The Statutory Auditor and the Secretarial Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and notice already circulated was read one by one.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2017 and its future outlook. The Members were informed that the facility for voting by way of ballot papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.



The Chairman further informed that the Board of Directors had appointed Mr. Pradeep Sancheti, Chartered Accountant (Membership No. 74930), as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 74<sup>th</sup> AGM.

The Chairman then invited participation of the Members of the Company for discussing the Standalone Financial Statements for the financial year ended 31<sup>st</sup> March 2017 along with Auditors and Board's Report thereon.

Thereafter, two Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members. One of them raised the question that why company is not expanding the Business, the Chairman answered that they have started a project which is in process.

The Chairman proposed item no 1, to be passed as an ordinary resolution, relating to Consideration and adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2017 and the Reports of the Board of Directors and Statutory Auditors thereon, was proposed by Mr. Rajendra Joshi and seconded by the Beruz Feramroz Pouredehi.

Then, The Chariman conducted the proceedings and proposed item No. 2, to be passed as an ordinary resolution, relating to appointment of Director in place of Mrs. Neelam Kothari (DIN 02312332), who retires by rotation and, being eligible, offers herself for re-appointment, and the same was proposed by Mr. Rajendra Joshi and seconded by the Beruz Feramroz Pouredehi.

The Chairman proposed item no. 3, to be passed as an ordinary resolution, relating to the ratification of the appointment of M/s. Amar Bafna & Associates, Chartered Accountant, Mumbai, bearing FRN No. 114854W as the Statutory Auditors of the Company, which was ratified by the members at the Annual General Meeting of the Company, and the same was proposed by Mr. Narendra Trivedi and seconded by Mr. Suresh Shenoy.

Then, the Chairman proposed item no. 4, to be passed as an ordinary resolution, relating to appointment of Mr. Manohar Tambat (DIN 00011062) as an Independent



Director of the Company for the approval of members as an ordinary resolution and the same was proposed by Mr. Ashish Bansal and seconded by Mr. Rajendra Joshi.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 74<sup>th</sup> AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept in the Auditorium. He, then, requested Mr. Pradeep Sancheti, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated scrutinizers report shall be announced on 14<sup>th</sup> September, 2017 at the registered office of the Company and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and would be available at the Registered office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 74<sup>th</sup> AGM stood closed.

For Best Eastern Hotels Ltd

*Vinaychand Kothari*

**Mr. Vinaychand Kothari**  
**Managing Director**  
**DIN: 00010974**

