



VISAGAR GROUP

MAHARASHTRA CORPORATION LIMITED

Regd Off.: 907/908, Dev Plaza, S.V.Road, Andheri(W), Mumbai - 400058. Tel.: +9122 6742815
Email : mcl@visagar.com Website : www.mahacorp.in CIN : L71100MH1982PLC028750

14th September, 2017

BSE Limited
Listing Department
Dalal Street, Fort
Mumbai - 400001.

Ref : Scrip ID:- MAHACORP Scrip Code :- 505523

Sub : Revised submission of Un-Audited financial results for the quarter ended 30th June, 2017

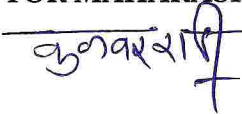
Dear Sir,

As per your email dated 12th September, 2017, regarding the discrepancies in the format of Un-audited Financial Result submitted by the Company for the Quarter ended June 2017, we hereby enclose the Un-audited Financial Result in the revised format along with the Reconciliation table for the said quarter in accordance with IND-AS & Schedule III of Companies Act, 2013 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,
FOR MAHARASHTRA CORPORATION LIMITED


(Kanwarlal Rathi)
Whole time Director
DIN: 06441986



Encl: A/a



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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2017**PART I**

(In Lacs)

Sr. No.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		UN-AUDITED	UN-AUDITED
1	Income		
a)	Revenue from Operations		
b)	Other Income	92.01	1,489.73
	Total Income (a+b)	(199.75)	-
2	Expenses	(107.74)	1,489.73
a)	Cost of Materials Consumed		
b)	Purchase of stock -in-trade	86.87	1,482.93
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.		
d)	Employees benefits expenses		
e)	Finance Costs	1.31	1.42
f)	Depreciation and amortisation expenses		
g)	Other Expenses		
	Total Expenditure (a+b+c+d+e+f+g)	3.76	4.61
3	Profit / (Loss) before exceptional items and tax (1-2)	91.94	1,488.96
4	Exceptional items	(199.68)	0.77
5	Profit / (Loss) before tax (3-4)		
6	Tax expenses-Current tax	(199.68)	0.77
	- Deferred tax		
	Total tax		
7	Net profit/ (Loss) for the period (5-6)	(199.68)	0.77
8	Other Comprehensive Income		
9	Total Other Comprehensive Income	(199.68)	0.77
10	Face value	1.00	1.00
11	Paid-up equity share capital (Rs.Lacs)	1,353.33	1,353.33
12	Earnings Per Share (for continuing operations)		
a)	Basic (Not Annualised)	(0.15)	0.00
b)	Diluted	(0.15)	0.00

Note:-

- Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate affairs.
- The above mentioned results were viewed by Audit Committee and approved at the meeting of Board of Directors of the Company held on 10th August, 2017.
- The Company operates in single segment. Hence no segment wise figures are published. The format for Unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, IND AS & Schedule III to Companies Act, 2013, which are applicable to Companies that are required to comply with IND AS
- The Statement does not include IND AS compliant results for the preceeding quarter & previous year ended 31st March 2017 as the same are not mandatory as per SEBI's Circular dated 5th July, 2016. The Results of the Company has already been approved & submitted on 10th August, 2017 by the Board , but the same has been re-formatted in accordance with IND-AS & SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 & is to be considered signed as on the original date of approval i.e. 10th August, 2017
- The above Unaudited Financial Results will be available on the website of the Company - www.mahacorp.in and BSE - www.bseindia.com



For Maharashtra Corporation Limited

Kanwarlal Rathi
 (Kanwarlal Rathi)
 Wholetime Director
 DIN: 06441986

Place : Mumbai
 Date : 10.08.2017



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Reconciliation Statement of Net Profit after Tax in accordance with previous Indian GAAP to Total Comprehensive Income as per IND-AS is as below:

Sr. No.	PARTICULARS	QUARTER ENDED	
		30.06.2017	30.06.2016
		UN-AUDITED	UN-AUDITED
1	Net Profit after tax for the period/year under previous Indian GAAP	(199.68)	0.77
	Adjustments:		
a)	Measurement Financial Assets at Fair Value	Nil	Nil
	Acturial Gain/ (Loss) on defined benefit plan recognised in Other	Nil	Nil
b)	Comprehensive Income		
	Net Profit after tax for the period/year under previous Ind-AS	(199.68)	0.77
	Other Comprehensive Income Net of Tax	Nil	Nil
	Total Comprehensive Income as per Ind-AS	(199.68)	0.77

Place : Mumbai
Date : 10.08.2017



For Maharashtra Corporation Limited


(Kanwarlal Rathi)
Wholetime Director
DIN: 06441986

LAKHPAT M. TRIVEDI FCA

CHARTERED ACCOUNTANTS

403, Thakurcharan Dham, Sahar Road, Koldongari, Andheri (E), Mumbai - 400 069. Tel: 022-2682 3406

Limited Review Report to Maharashtra Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Maharashtra Corporation Limited** for the period ended 30th June, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LAKHPAT M TRIVEDI & CO.
CHARTERED ACCOUNTANTS


LAKHPAT M TRIVEDI
PROPRIETOR
M.No: 109047



Place: Mumbai
Date: 10.08.2017